

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**  
**Statement of Financial Position**  
**Twelve Months ended April 30, 2018**

**DRAFT - May 8, 2018**

	<b>Twelve Months ended April 30, 2018</b>			<b>Year ended</b>	<b>Budget</b>
	<b>General</b>	<b>Gaming</b>	<b>Total</b>	<b>April 30, 2017</b>	<b>April 30, 2018</b>
	<b>(BlueShore)</b>	<b>(RBC)</b>		<b>Total</b>	<b>Total</b>
<b>Current Assets:</b>					
Chequing Accounts	\$15,329.35	\$12,729.76	\$28,059.11	\$37,506.78	\$5,500.00
Savings Accounts	9,558.66		9,558.66	9,505.89	9,500.00
Chequing & Savings - Auction (1)	4,849.80		4,849.80	8,625.91	-
Chequing - Dry Grad	3,852.11		3,852.11	4,508.33	-
Receivables (2)	1,314.00		1,314.00	500.00	-
Shares - BSCU Membership	35.38		35.38	34.95	-
<b>Total Assets:</b>	<b>\$34,939.30</b>	<b>\$12,729.76</b>	<b>\$47,669.06</b>	<b>\$60,681.86</b>	<b>\$15,000.00</b>
<b>Current Liabilities:</b>					
Payables (3)	\$11,154.46	\$12,500.00	\$23,654.46	\$21,505.38	-
<b>Net Assets:</b>					
Externally Restricted - Associated Funds	8,701.91		8,701.91	13,134.24	-
Internally Restricted - Segregated Funds			-	-	-
Unrestricted Net Assets	15,082.93	229.76	15,312.69	26,042.24	15,000.00
<b>Total Liabilities and Net Assets:</b>	<b>\$34,939.30</b>	<b>\$12,729.76</b>	<b>\$47,669.06</b>	<b>\$60,681.86</b>	<b>\$15,000.00</b>

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**  
**Statement of Operations**  
**Twelve Months ended April 30, 2018**

	<b>Twelve Months ended April 30, 2018</b>			<b>Year ended</b>	<b>Budget</b>
	<b>General</b>	<b>Gaming</b>	<b>Total</b>	<b>April 30, 2017</b>	<b>April 30, 2018</b>
				<b>Total</b>	<b>Total</b>
<b>Revenues:</b>					
Fundraising Events - Seycove Auction (4)	\$15,167.50	\$152.50	\$15,320.00	\$15,520.00	\$15,000.00
Community Gaming Grant (5)		11,360.00	11,360.00	11,680.00	11,600.00
Contributions - Donation campaign (6)	1,915.71		1,915.71	5,005.00	3,500.00
Other grants - RBC/Benevity	1,000.00		1,000.00	-	1,500.00
Municipal funding - NVPAC grants			-	-	500.00
PST refund	746.25		746.25	-	745.00
Interest	53.20		53.20	168.34	100.00
Transfer from Internally Restricted Funds			-	29,827.27	-
<b>Total Revenues:</b>	<b>\$18,882.66</b>	<b>\$11,512.50</b>	<b>\$30,395.16</b>	<b>\$62,200.61</b>	<b>\$32,945.00</b>
<b>Expenses:</b>					
Technology			\$0.00	\$16,955.87	-
Scholarships and Awards Night (7)		10,000.00	10,000.00	10,000.00	10,000.00
Transportation			-	9,000.00	-
Mathematics & Science			-	5,312.46	-
Athletics (8)	2,278.82	2,500.00	4,778.82	5,001.93	5,000.00
Significant Project Costs (9)	11,431.14		11,431.14	4,000.00	12,000.00
Special Education and Choices (10)	3,746.40		3,746.40	129.49	3,276.00
Library (11)	3,640.00		3,640.00	-	-
PLP (12)	2,417.04		2,417.04	-	2,698.16
Technology Education (13)	1,440.89		1,440.89	-	1,608.20
Theatre (14)	1,008.00		1,008.00	-	-
FLEX time & environment (15)	873.77		873.77	-	1,100.00
Miscellaneous (16)	1,400.00		1,400.00	-	6,599.88
<b>Total Programming Expenses:</b>	<b>\$28,236.06</b>	<b>\$12,500.00</b>	<b>\$40,736.06</b>	<b>\$50,399.75</b>	<b>\$42,282.24</b>
Staff Lunch	1,056.25		1,056.25	1,104.82	1,100.00
Bank Charges	578.40	68.00	646.40	582.82	580.00
Office expenses			-	25.00	25.00
<b>Total Administration Expenses:</b>	<b>\$1,634.65</b>	<b>\$68.00</b>	<b>\$1,702.65</b>	<b>\$1,712.64</b>	<b>\$1,705.00</b>
<b>Total Expenses:</b>	<b>\$29,870.71</b>	<b>\$12,568.00</b>	<b>\$42,438.71</b>	<b>\$52,112.39</b>	<b>\$43,987.24</b>
<b>Excess (Deficiency) Revenues over Expenses:</b>	<b>-\$10,988.05</b>	<b>-\$1,055.50</b>	<b>-\$12,043.55</b>	<b>\$10,088.22</b>	<b>-\$11,042.24</b>

**Notes:**

- Additional auction proceeds received and to be distributed to schools.
- Additional auction proceeds receivable to Seycove PAC.
- Payables include items identified below and \$1,106.26 payable to music.
- Seycove Auction Feb 24, 2018 - another huge success.
- Seycove PAC acknowledges the financial support of the Province of British Columbia.
- Donations at approximately 40% of prior year.
- Priority for scholarships - accrued payable.
- Annual commitment of approximately \$5,000 towards uniforms - actual expense \$4,778.82 accrued payable.
- Approved 60% towards wireless scoreboard to replace fully-depreciated scoreboard.
- Approved 50% towards iMacs to replace six-year-old computers used by Choices, DL, and other students.
- Approved 100% towards Library iMac - accrued payable.
- Approved 50% towards Destination Imagination fees and 3 Apple TVs, and 100% towards 2 projector screens and 25 microphones.
- Approved 100% towards nine starter kits for introduction to electronics, coding and robotics for all grades.
- Approved 50% towards follow spot for actors on stage - accrued payable.
- Approved 50% towards FLEX time and learning environment items; e.g. craft supplies and furniture.
- Approved \$1,400 towards drapery for multi-dept use. Balance of budget has been allocated for other teacher requests.

<b>Externally Restricted - Associated Funds:</b>	<b>Auction</b>	<b>Dry Grad</b>	<b>Total</b>
Opening Balance - April 30, 2017	\$8,625.91	\$4,508.33	\$13,134.24
Account Activity	72,314.33	21,782.10	94,096.43
Net Flow Through	(76,054.44)	(22,402.32)	(98,456.76)
Bank Charges	(36.00)	(36.00)	(72.00)
<b>Closing Balance - April 30, 2018</b>	<b>\$4,849.80</b>	<b>\$3,852.11</b>	<b>\$8,701.91</b>