

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Eight Months ended December 31, 2017

	Eight Months ended December 31, 2017			Year ended	Budget
	General (BlueShore)	Gaming (RBC)	Total	April 30, 2017	April 30, 2018
Current Assets:					
Chequing Accounts	\$18,494.28	\$13,295.26	\$31,789.54	\$37,506.78	\$5,500.00
Savings Accounts	9,539.83		9,539.83	9,505.89	9,500.00
Chequing & Savings - Auction	989.41		989.41	8,625.91	-
Chequing - Dry Grad	3,864.11		3,864.11	4,508.33	-
Receivables	0.00		0.00	500.00	-
Shares - BSCU Membership	35.16		35.16	34.95	-
Total Assets:	\$32,922.79	\$13,295.26	\$46,218.05	\$60,681.86	\$15,000.00
Current Liabilities:					
Payables (1)	\$0.00	\$1,808.91	\$1,808.91	\$21,505.38	-
Net Assets:					
Externally Restricted - Associated Funds	4,853.52		4,853.52	13,134.24	-
Internally Restricted - Segregated Funds			-	-	-
Unrestricted Net Assets (2)	28,069.27	11,486.35	39,555.62	26,042.24	15,000.00
Total Liabilities and Net Assets:	\$32,922.79	\$13,295.26	\$46,218.05	\$60,681.86	\$15,000.00

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Eight Months ended December 31, 2017

	Eight Months ended December 31, 2017			Year ended	Budget
	General	Gaming	Total	April 30, 2017	April 30, 2018
Revenues:					
Fundraising Events - Seycove Auction (3)			\$0.00	\$15,520.00	\$15,000.00
Community Gaming Grant (4)		11,360.00	11,360.00	11,680.00	11,600.00
Contributions - Donation campaign (5)	1,866.83		1,866.83	5,005.00	3,500.00
Other grants - RBC/Benevity	1,000.00		1,000.00	-	1,500.00
Municipal funding - NVPAC grants			-	-	500.00
PST refund	746.25		746.25	-	745.00
Interest	34.15		34.15	168.34	100.00
Transfer from Internally Restricted Funds			-	29,827.27	-
Total Revenues:	\$3,647.23	\$11,360.00	\$15,007.23	\$62,200.61	\$32,945.00
Expenses:					
Technology			\$0.00	\$16,955.87	-
Scholarships and Awards Night (6)			-	10,000.00	10,000.00
Transportation			-	9,000.00	-
Mathematics & Science			-	5,312.46	-
Athletics (7)			-	5,001.93	5,000.00
Significant Project Costs (8)			-	4,000.00	12,000.00
Special Education and Choices (9)			-	129.49	3,276.00
PLP (10)			-	-	2,698.16
Technology Education (11)			-	-	1,608.20
FLEX time (12)			-	-	1,100.00
Miscellaneous (13)			-	-	6,599.88
Total Programming Expenses:	\$0.00	\$0.00	\$0.00	\$50,399.75	\$42,282.24
Staff Lunch	1,056.25		1,056.25	1,104.82	1,100.00
Bank Charges	385.60	52.00	437.60	582.82	580.00
Office expenses			-	25.00	25.00
Total Administration Expenses:	\$1,441.85	\$52.00	\$1,493.85	\$1,712.64	\$1,705.00
Total Expenses:	\$1,441.85	\$52.00	\$1,493.85	\$52,112.39	\$43,987.24
Excess (Deficiency) Revenues over Expenses:	\$2,205.38	\$11,308.00	\$13,513.38	\$10,088.22	-\$11,042.24

Notes:

- Gaming funds payable to Seycove Music \$1,808.91.
- Preliminary budget - based upon reducing beginning balance to \$15,000.
- Preliminary budget - estimate similar to prior year. Seycove Auction planned for Feb 24, 2018.
- Gaming grant received. The PAC acknowledges the financial support of the Province of British Columbia.
- Preliminary budget - estimated donations given status at Dec 31, 2017, revised from \$5,000.
- Preliminary budget - priority for scholarships.
- Preliminary budget - annual commitment for athletic uniforms.
- Approved budget - 60% wireless scoreboard to replace fully depreciated scoreboard.
- Approved budget - 50% of six I-Macs to replace 6 year old computers used by Choices, DL, and other students.
- Approved budget - 50% of Destination Imagination Tournament fees and 3 Apple TVs plus 100% of 3 projector screens and 25 microphones.
- Approved budget - 100% of 10 starter kits for introduction to electronics, coding and robotics for all grades.
- Approved budget - 50% of learning environment furniture and craft supplies.
- Approved budget - \$1,400 drapery for multi-dept use. Balance of preliminary budget for other teacher requests subject to estimated revenues.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - April 30, 2017	\$8,625.91	\$4,508.33	\$13,134.24
Account Activity	-	21,782.10	21,782.10
Net Flow Through	(7,612.50)	(22,402.32)	(30,014.82)
Bank Charges	(24.00)	(24.00)	(48.00)
Closing Balance - December 31, 2017	\$989.41	\$3,864.11	\$4,853.52