

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Seven Months ended November 30, 2017

	Seven Months ended November 30, 2017			Year ended	Budget
				April 30, 2017	April 30, 2018
	General (BlueShore)	Gaming (RBC)	Total	Total	Total
Current Assets:					
Chequing Accounts	\$16,825.65	\$13,299.26	\$30,124.91	\$37,506.78	\$5,500.00
Savings Accounts	9,534.97		9,534.97	9,505.89	9,500.00
Chequing & Savings - Auction	992.41		992.41	8,625.91	-
Chequing - Dry Grad	3,867.11		3,867.11	4,508.33	-
Receivables (1)	1,374.69		1,374.69	500.00	-
Shares - BSCU Membership	35.27		35.27	34.95	-
Total Assets:	\$32,630.10	\$13,299.26	\$45,929.36	\$60,681.86	\$15,000.00
Current Liabilities:					
Payables (2)	\$0.00	\$1,808.91	\$1,808.91	\$21,505.38	-
Net Assets:					
Externally Restricted - Associated Funds	4,859.52		4,859.52	13,134.24	-
Internally Restricted - Segregated Funds			-	-	-
Unrestricted Net Assets (3)	27,770.58	11,490.35	39,260.93	26,042.24	15,000.00
Total Liabilities and Net Assets:	\$32,630.10	\$13,299.26	\$45,929.36	\$60,681.86	\$15,000.00

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Seven Months ended November 30, 2017

	Seven Months ended November 30, 2017			Year ended	Budget
				April 30, 2017	April 30, 2018
	General	Gaming	Total	Total	Total
Revenues:					
Fundraising Events - Seycove Auction (4)			\$0.00	\$15,520.00	\$15,000.00
Community Gaming Grant (5)		11,360.00	11,360.00	11,680.00	11,600.00
Contributions - Donation campaign (6)	1,524.69		1,524.69	5,005.00	5,000.00
Other grants - RBC/Benevity	1,000.00		1,000.00	-	1,500.00
Municipal funding - NVPAC grants			-	-	500.00
PST refund	746.25		746.25	-	745.00
Interest	29.40		29.40	168.34	100.00
Transfer from Internally Restricted Funds			-	29,827.27	-
Total Revenues:	\$3,300.34	\$11,360.00	\$14,660.34	\$62,200.61	\$34,445.00
Expenses:					
Technology			\$0.00	\$16,955.87	-
Scholarships and Awards Night (7)			-	10,000.00	10,000.00
Transportation			-	9,000.00	-
Mathematics & Science			-	5,312.46	-
Athletics (8)			-	5,001.93	5,000.00
Significant Project Costs			-	4,000.00	-
Special Education and Choices			-	129.49	-
Technology Education			-	-	-
FLEX time			-	-	-
Library			-	-	-
Miscellaneous (9)			-	-	28,782.24
Total Programming Expenses:	\$0.00	\$0.00	\$0.00	\$50,399.75	\$43,782.24
Staff Lunch	1,056.25		1,056.25	1,104.82	1,100.00
Bank Charges	341.40	44.00	385.40	582.82	580.00
Office expenses			-	25.00	25.00
Total Administration Expenses:	\$1,397.65	\$44.00	\$1,441.65	\$1,712.64	\$1,705.00
Total Expenses:	\$1,397.65	\$44.00	\$1,441.65	\$52,112.39	\$45,487.24
Excess (Deficiency) Revenues over Expenses:	\$1,902.69	\$11,316.00	\$13,218.69	\$10,088.22	-\$11,042.24

Notes:

1. Online donations to Oct 31 receivable from school.
2. Gaming funds payable to Seycove Music \$1,808.91.
3. Preliminary budget based upon reducing beginning balance to \$15,000.
4. Preliminary budget - estimate similar to prior year. Seycove Auction planned for Feb 24, 2018.
5. Gaming grant received. The PAC acknowledges the financial support of the Province of British Columbia.
6. Preliminary budget - estimate similar to prior year.
7. Preliminary budget - priority for scholarships.
8. Preliminary budget - annual commitment for athletic uniforms.
9. Preliminary budget - teacher requests subject to estimated revenues.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - April 30, 2017	\$8,625.91	\$4,508.33	\$13,134.24
Account Activity	-	21,782.10	21,782.10
Net Flow Through	(7,612.50)	(22,402.32)	(30,014.82)
Bank Charges	(21.00)	(21.00)	(42.00)
Closing Balance - November 30, 2017	\$992.41	\$3,867.11	\$4,859.52