

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Financial Position

Five Months ended September 30, 2017

	Five Months ended September 30, 2017			Year ended	Budget
	General	Gaming	Total	April 30, 2017	April 30, 2018
	(BlueShore)	(RBC)		Total	Total
Current Assets:					
Chequing Accounts	\$18,615.19	\$1,947.26	\$20,562.45	\$37,506.78	\$5,500.00
Savings Accounts	9,525.83		9,525.83	9,505.89	9,500.00
Chequing & Savings - Auction	998.41		998.41	8,625.91	-
Chequing - Dry Grad	3,873.11		3,873.11	4,508.33	-
Receivables	0.00		0.00	500.00	-
Shares - BSCU Membership	35.05		35.05	34.95	-
Total Assets:	\$33,047.59	\$1,947.26	\$34,994.85	\$60,681.86	\$15,000.00
Current Liabilities:					
Payables (1)	\$1,693.14	\$1,808.91	\$3,502.05	\$21,505.38	-
Net Assets:					
Externally Restricted - Associated Funds	4,871.52		4,871.52	13,134.24	-
Internally Restricted - Segregated Funds			-	-	-
Unrestricted Net Assets	26,482.93	138.35	26,621.28	26,042.24	15,000.00
Total Liabilities and Net Assets:	\$33,047.59	\$1,947.26	\$34,994.85	\$60,681.86	\$15,000.00

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Operations

Five Months ended September 30, 2017

	Five Months ended September 30, 2017			Year ended	Budget
	General	Gaming	Total	April 30, 2017	April 30, 2018
				Total	Total
Revenues:					
Transfer from Internally Restricted Funds			\$0.00	\$29,827.27	
Fundraising Events - Seycove Auction			-	15,520.00	
Community Gaming Grant			-	11,680.00	11,600.00
Contributions - Donation campaign (2)	150.00		150.00	5,005.00	5,000.00
Other grants - RBC/Benevity	1,000.00		1,000.00	-	1,000.00
Municipal funding - NVPAC grants			-	-	500.00
PST refund	746.25		746.25	-	745.00
Interest	20.04		20.04	168.34	100.00
Total Revenues:	\$1,916.29	\$0.00	\$1,916.29	\$62,200.61	\$18,945.00
Expenses:					
Technology			\$0.00	\$16,955.87	
Scholarships and Awards Night (3)			-	10,000.00	10,000.00
Transportation			-	9,000.00	
Mathematics & Science			-	5,312.46	
Athletics (4)			-	5,001.93	5,000.00
Significant Project Costs (5)			-	4,000.00	4,000.00
Special Education and Choices			-	129.49	
Technology Education			-	-	
Miscellaneous (6)			-	-	9,282.24
Home Economics			-	-	
Library			-	-	
Total Programming Expenses:	\$0.00	\$0.00	\$0.00	\$50,399.75	\$28,282.24
Staff Lunch	1,056.25		1,056.25	1,104.82	1,100.00
Bank Charges	241.00	40.00	281.00	582.82	580.00
Office expenses			-	25.00	25.00
Total Administration Expenses:	\$1,297.25	\$40.00	\$1,337.25	\$1,712.64	\$1,705.00
Total Expenses:	\$1,297.25	\$40.00	\$1,337.25	\$52,112.39	\$29,987.24
Excess (Deficiency) Revenues over Expenses:	\$619.04	-\$40.00	\$579.04	\$10,088.22	-\$11,042.24

Notes:

1. Payables: General a/c: music \$1,693.14, Gaming a/c: music \$1,808.91.
2. Donations received to June 8, 2017.
3. Preliminary budget - priority for scholarships.
4. Preliminary budget - annual commitment for athletic uniforms.
5. Preliminary budget - fitness room
6. Preliminary budget - teacher requests

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - April 30, 2017	\$8,625.91	\$4,508.33	\$13,134.24
Account Activity	-	21,782.10	21,782.10
Net Flow Through	(7,612.50)	(22,402.32)	(30,014.82)
Bank Charges	(15.00)	(15.00)	(30.00)
Closing Balance - August 31, 2017	\$998.41	\$3,873.11	\$4,871.52