

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Financial Position**

**As at March 31, 2017**

	As at March 31, 2017			Year ended	Budget
	General (BlueShore)	Gaming (RBC)	Total	April 30, 2016	April 30, 2017
<b>Current Assets:</b>				<b>Total</b>	<b>Total</b>
Chequing Accounts	\$1,455.98	\$13,412.50	<b>\$14,868.48</b>	\$25,380.68	\$10,000.00
Savings Accounts	29,497.98		<b>29,497.98</b>	34,337.96	15,000.00
Chequing & Savings - Auction	22,727.77		<b>22,727.77</b>	22,721.05	-
Chequing - Dry Grad	4,511.33		<b>4,511.33</b>	4,908.77	-
Receivables (1)	770.00		<b>770.00</b>	1,500.00	-
Shares - BSCU Membership	34.85		<b>34.85</b>	34.54	34.64
<b>Total Assets:</b>	<b>\$58,997.91</b>	<b>\$13,412.50</b>	<b>\$72,410.41</b>	<b>\$88,883.00</b>	<b>\$25,034.64</b>
<b>Current Liabilities:</b>					
Payables (2)	\$50.00	\$177.65	<b>\$227.65</b>	\$15,441.09	-
<b>Net Assets:</b>					
Externally Restricted - Associated Funds	27,239.10		<b>27,239.10</b>	27,629.82	-
Internally Restricted - Segregated Funds			-	29,827.27	-
Unrestricted Net Assets	31,708.81	13,234.85	<b>44,943.66</b>	15,984.82	25,034.64
<b>Total Liabilities and Net Assets:</b>	<b>\$58,997.91</b>	<b>\$13,412.50</b>	<b>\$72,410.41</b>	<b>\$88,883.00</b>	<b>\$25,034.64</b>

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Operations**

**Eleven months ended March 31, 2017**

	Eleven months ended March 31, 2017			Year ended	Budget
	General	Gaming	Total	April 30, 2016	April 30, 2017
<b>Revenues:</b>				<b>Total</b>	<b>Total</b>
Transfer from Internally Restricted (3)	\$29,827.27		<b>\$29,827.27</b>	\$17,000.00	\$29,827.27
Community Gaming Grant (4)		11,680.00	<b>11,680.00</b>	13,986.00	13,800.00
Fundraising Events - Seycove Auction			-	12,337.50	12,000.00
Contributions - Donation campaign (5)	5,005.00		<b>5,005.00</b>	4,000.00	5,000.00
Other grants - RBC/Benevity			-	1,500.00	1,500.00
Municipal funding - NVPAC grants			-	800.00	800.00
Interest	160.33		<b>160.33</b>	314.60	300.00
<b>Total Revenues:</b>	<b>\$34,992.60</b>	<b>\$11,680.00</b>	<b>\$46,672.60</b>	<b>\$49,938.10</b>	<b>\$63,227.27</b>
<b>Expenses:</b>					
Transportation (6)	\$9,000.00		<b>\$9,000.00</b>	\$0.00	\$9,000.00
Technology (7)	3,019.52		<b>3,019.52</b>	20,500.00	17,000.00
Scholarships and Awards Night			-	10,000.00	10,000.00
Significant Project Costs (8)	4,000.00		<b>4,000.00</b>	6,930.00	4,000.00
Athletics (9)			-	5,086.01	5,000.00
Technology Education			-	5,000.00	-
Mathematics & Science (10)			-	920.00	5,300.00
Miscellaneous (11)			-	673.49	2,152.45
Special Education and Choices			-	500.00	-
Home Economics			-	200.00	-
Library			-	200.00	-
<b>Total Programming Expenses:</b>	<b>\$16,019.52</b>	<b>\$0.00</b>	<b>\$16,019.52</b>	<b>\$50,009.50</b>	<b>\$52,452.45</b>
Staff Lunch	1,068.04		<b>1,068.04</b>	1,104.82	1,100.00
Bank Charges	497.20	89.00	<b>586.20</b>	582.82	600.00
Office expenses (12)	40.00		<b>40.00</b>	25.00	25.00
<b>Total Administration Expenses:</b>	<b>\$1,605.24</b>	<b>\$89.00</b>	<b>\$1,694.24</b>	<b>\$1,712.64</b>	<b>\$1,725.00</b>
<b>Total Expenses:</b>	<b>\$17,624.76</b>	<b>\$89.00</b>	<b>\$17,713.76</b>	<b>\$51,722.14</b>	<b>\$54,177.45</b>
<b>Excess (Deficiency) Revenues over Expenses:</b>	<b>\$17,367.84</b>	<b>\$11,591.00</b>	<b>\$28,958.84</b>	<b>-\$1,784.04</b>	<b>\$9,049.82</b>

Notes:

1. Receivable from Seycove - donations \$270 and from RBC - grant \$500. (\$270 deposited in April).
2. Payable to Seycove Music (\$50 donation, \$177.65 gaming funds).
3. Transfer from Segregated Funds approved September 13, 2016.
4. We acknowledge the financial support of the Province of British Columbia.
5. Of which \$200 plus employee donation - requested to contribute to boys basketball uniforms or scoreboard.
6. Bus repair payment \$9,000 of \$12,000 approved May 10, 2016.
7. Budget includes funding requests for student computers, i-pads, i-macs, apple TV, and 3D printer. (i-macs \$3,019.59).
8. Weight room upgrade, \$4,000 of \$8,000.
9. Budget includes funding request for athletic uniforms. (April - invoices received - field hockey, sr. girls soccer, men's & women's track).
10. Budget includes funding requests for calculator software and science lab equipment. (Lab equipment ordered in February for \$4,766.72).
11. Budget allowance for future spending within fiscal year. \$130 additional funds requested for Choices - gift card \$100, \$30 art supplies.
12. PAC registration fees.

<b>Externally Restricted - Associated Funds:</b>	<b>Auction</b>	<b>Dry Grad</b>	<b>Total</b>
Opening Balance - April 30, 2016	\$22,721.05	\$4,908.77	\$27,629.82
Account Activity	36,737.00	19,558.36	56,295.36
Net Flow Through	(36,697.28)	(19,915.30)	(56,612.58)
Bank Charges	(33.00)	(40.50)	(73.50)
Closing Balance - March 31, 2017	<b>\$22,727.77</b>	<b>\$4,511.33</b>	<b>\$27,239.10</b>