

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Financial Position**

**As at January 31, 2017**

	As at January 31, 2017			Year ended	Budget
	General (BlueShore)	Gaming (RBC)	Total	April 30, 2016	April 30, 2017
<b>Current Assets:</b>				<b>Total</b>	<b>Total</b>
Chequing Accounts	\$7,605.90	\$2,072.50	<b>\$9,678.40</b>	\$25,380.68	\$10,000.00
Savings Accounts	29,471.78		<b>29,471.78</b>	34,337.96	15,000.00
Chequing & Savings - Auction	4,671.55		<b>4,671.55</b>	22,721.05	-
Chequing - Dry Grad	5,517.33		<b>5,517.33</b>	4,908.77	-
Receivables (1)	1,210.00		<b>1,210.00</b>	1,500.00	-
Shares - NSCU Membership	34.85		<b>34.85</b>	34.54	34.64
<b>Total Assets:</b>	<b>\$48,511.41</b>	<b>\$2,072.50</b>	<b>\$50,583.91</b>	<b>\$88,883.00</b>	<b>\$25,034.64</b>
<b>Current Liabilities:</b>					
Payables (2)		\$509.65	<b>\$509.65</b>	\$15,441.09	-
<b>Net Assets:</b>					
Externally Restricted - Associated Funds	10,188.88		<b>10,188.88</b>	27,629.82	-
Internally Restricted - Segregated Funds			-	29,827.27	-
Unrestricted Net Assets	38,322.53	1,562.85	<b>39,885.38</b>	15,984.82	25,034.64
<b>Total Liabilities and Net Assets:</b>	<b>\$48,511.41</b>	<b>\$2,072.50</b>	<b>\$50,583.91</b>	<b>\$88,883.00</b>	<b>\$25,034.64</b>

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Operations**

**Nine months ended January 31, 2017**

	Nine months ended January 31, 2017			Year ended	Budget
	General	Gaming	Total	April 30, 2016	April 30, 2017
<b>Revenues:</b>				<b>Total</b>	<b>Total</b>
Transfer from Internally Restricted (3)	\$29,827.27		<b>\$29,827.27</b>	\$17,000.00	\$29,827.27
Community Gaming Grant			-	13,986.00	13,800.00
Fundraising Events - Seycove Auction			-	12,337.50	12,000.00
Contributions - Donation campaign	4,535.00		<b>4,535.00</b>	4,000.00	5,000.00
Other grants - RBC/Benevity			-	1,500.00	1,500.00
Municipal funding - NVPAC grants			-	800.00	800.00
Interest	134.13		<b>134.13</b>	314.60	300.00
<b>Total Revenues:</b>	<b>\$34,496.40</b>	<b>\$0.00</b>	<b>\$34,496.40</b>	<b>\$49,938.10</b>	<b>\$63,227.27</b>
<b>Expenses:</b>					
Transportation (4)	\$9,000.00		<b>\$9,000.00</b>	\$0.00	\$9,000.00
Technology (5)			-	20,500.00	17,000.00
Scholarships and Awards Night			-	10,000.00	10,000.00
Significant Project Costs (6)			-	6,930.00	4,000.00
Athletics (7)			-	5,086.01	5,000.00
Technology Education			-	5,000.00	-
Mathematics & Science (8)			-	920.00	5,300.00
Miscellaneous (9)			-	673.49	2,152.45
Special Education and Choices			-	500.00	-
Home Economics			-	200.00	-
Library			-	200.00	-
<b>Total Programming Expenses:</b>	<b>\$9,000.00</b>	<b>\$0.00</b>	<b>\$9,000.00</b>	<b>\$50,009.50</b>	<b>\$52,452.45</b>
Staff Lunch	1,068.04		<b>1,068.04</b>	1,104.82	1,100.00
Bank Charges	406.80	81.00	<b>487.80</b>	582.82	600.00
Office expenses (10)	40.00		<b>40.00</b>	25.00	25.00
<b>Total Administration Expenses:</b>	<b>\$1,514.84</b>	<b>\$81.00</b>	<b>\$1,595.84</b>	<b>\$1,712.64</b>	<b>\$1,725.00</b>
<b>Total Expenses:</b>	<b>\$10,514.84</b>	<b>\$81.00</b>	<b>\$10,595.84</b>	<b>\$51,722.14</b>	<b>\$54,177.45</b>
<b>Excess (Deficiency) Revenues over Expenses:</b>	<b>\$23,981.56</b>	<b>-\$81.00</b>	<b>\$23,900.56</b>	<b>-\$1,784.04</b>	<b>\$9,049.82</b>

Notes:

1. Receivable from Seycove - donations \$710 and from RBC - grant \$500. (\$710 deposited in February).
2. Payable to Seycove Music (of which \$332 invoice has been paid in February with \$177.65 remaining).
3. Transfer from Segregated Funds approved September 13, 2016.
4. Bus repair payment \$9,000 of \$12,000 approved May 10, 2016.
5. Budget includes funding requests for student computers, i-pads, apple TV, and 3D printer. (Cheque for \$3,019.52 issued in February).
6. Budget includes funding request for weight room upgrade, \$4,000 of \$8,000. (Cheque for \$4,000 issued in February).
7. Budget includes funding request for athletic team uniforms.
8. Budget includes funding requests for calculator software and science lab equipment. (Lab equipment ordered in February for \$4,766.72).
9. Budget allowance for future spending within fiscal year.
10. PAC registration fees.

<b>Externally Restricted - Associated Funds:</b>	<b>Auction</b>	<b>Dry Grad</b>	<b>Total</b>
Opening Balance - April 30, 2016	\$22,721.05	\$4,908.77	\$27,629.82
Account Activity	-	19,558.36	19,558.36
Net Flow Through (to Elementary Schools)	(18,022.50)	(18,915.30)	(36,937.80)
Bank Charges	(27.00)	(34.50)	(61.50)
Closing Balance - January 31, 2017	<b>\$4,671.55</b>	<b>\$5,517.33</b>	<b>\$10,188.88</b>