

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Six Months ended October, 2021

	Six Months ended October, 2021			Year ended	Budget Y/E
	General	Gaming	Total	April 30, 2021	April 30, 2022
	(BlueShore)	(RBC)		Total	Total
Current Assets:					
PAC chequing accounts	\$22,661.55	\$15,227.16	\$37,888.71	\$40,578.22	\$13,323.76
Auction chequing account	688.57		688.57	706.57	
Dry Grad chequing account	399.44		399.44	917.44	
Receivables	0.00		0.00	0.00	
Shares - BSCU Membership	37.21		37.21	37.07	
Total Assets:	\$23,786.77	\$15,227.16	\$39,013.93	\$42,239.30	\$13,323.76
Current Liabilities:					
Payables (1)	\$1,118.58	\$3,601.53	\$4,720.11	\$14,291.53	
Net Assets:					
Internally Restricted - RBC Grants (2)	1,000.00		1,000.00	2,000.00	
Externally Restricted - Associated Funds	1,088.01		1,088.01	1,624.01	
Unrestricted Net Assets	20,580.18	11,625.63	32,205.81	24,323.76	13,323.76
Total Liabilities and Net Assets:	\$23,786.77	\$15,227.16	\$39,013.93	\$42,239.30	\$13,323.76

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Six Months ended October, 2021

	Six Months ended October, 2021			Year ended	Budget Y/E
	General	Gaming	Total	April 30, 2021	April 30, 2022
	Total	Total		Total	
Revenues:					
Fundraising Events - Seycove Auction			\$0.00	\$0.00	
Community Gaming Grant		9,740.00	9,740.00	10,920.00	10,000.00
Contributions - Donation campaign			-	699.58	
Other grants - RBC	1,000.00		1,000.00	500.00	
PST refund			-	-	
Internal transfer (3)	500.00		500.00	-	
Interest	0.14		0.14	0.56	
Total Revenues:	\$1,600.14	\$9,740.00	\$11,240.14	\$12,120.14	\$10,000.00
Expenses:					
Scholarships and Awards Night (4)			\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics			-	960.60	
Library			-	-	
Foods & Textiles (5)	995.23		995.23	-	
Mathematics & Science			-	2,959.71	
PLP			-	537.54	
Significant Project Costs			-	-	
Special Education, SEL and Choices			-	922.58	
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	-	
Miscellaneous (6)	1,766.00		1,766.00	2,008.50	10,000.00
Total Programming Expenses:	\$2,761.23	\$0.00	\$2,761.23	\$17,408.93	\$20,000.00
Staff Lunch (7)			-	-	1,000.00
Bank Charges	18.00	255.28	273.28	90.25	
Administration expenses	323.58		323.58	-	
Total Administration Expenses:	\$341.58	\$255.28	\$596.86	\$90.25	\$1,000.00
Total Expenses:	\$3,102.81	\$255.28	\$3,358.09	\$17,499.18	\$21,000.00
Excess (Deficiency) Revenues over Expenses:	-\$1,602.67	\$9,484.72	\$7,882.05	-\$5,379.04	-\$11,000.00

Notes:

1. Payables: general a/c: \$870 SMPAC, \$249 Zoom fees, gaming a/c: \$3,601 SMPAC.
2. Internally restricted: RBC grant payable re Social Justice.
3. Internal transfer from Dry Grad account towards 2021 Grad Gifts
4. Budget includes annual commitment of \$10,000 towards scholarships & awards.
5. Foods & Textiles \$995.23 used up part of the internally restricted - RBC grant funds.
6. Grad gifts to students \$1,666. School was closed to students under provincial health guidelines re Covid-19. Principal gift \$100; Budget includes \$10,000 towards teacher requests.
7. Budget includes annual commitment of \$1,000 towards staff lunch.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2021	706.57	917.44	1,624.01
Account Activity	-	-	-
Net Flow Through	-	(500.00)	(500.00)
Bank Charges	(18.00)	(18.00)	(36.00)
Closing Balance - September 30, 2021	688.57	399.44	1,088.01