

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Financial Position**  
**Seven Months ended November, 2022**

	Seven Months ended November, 2022			Year ended	Budget Y/E
	General	Gaming	Total	April 30, 2022	April 30, 2023
	(BlueShore)	(RBC)		Total	Total
<b>Current Assets:</b>					
PAC chequing accounts	\$24,552.38	\$5,100.16	<b>\$29,652.54</b>	\$35,761.64	\$15,190.12
Auction chequing account	649.57		<b>649.57</b>	670.57	
Dry Grad chequing account	360.44		<b>360.44</b>	381.44	
Receivables	0.00		<b>0.00</b>	0.00	
Shares - BSCU Membership	38.05		<b>38.05</b>	37.65	
<b>Total Assets:</b>	<b>\$25,600.44</b>	<b>\$5,100.16</b>	<b>\$30,700.60</b>	<b>\$36,851.30</b>	<b>\$15,190.12</b>
<b>Current Liabilities:</b>					
Payables (1)	\$2,589.98	\$3,601.53	<b>\$6,191.51</b>	\$13,601.53	
<b>Net Assets:</b>					
Internally Restricted - RBC Grants (2)	1,000.00		<b>1,000.00</b>	1,682.64	
Externally Restricted - Associated Funds	1,010.01		<b>1,010.01</b>	1,052.01	
Unrestricted Net Assets	21,000.45	1,498.63	<b>22,499.08</b>	20,515.12	\$15,190.12
<b>Total Liabilities and Net Assets:</b>	<b>\$25,600.44</b>	<b>\$5,100.16</b>	<b>\$30,700.60</b>	<b>\$36,851.30</b>	<b>\$15,190.12</b>

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Operations**  
**Seven Months ended November, 2022**

	Seven Months ended November, 2022			Year ended	Budget Y/E
	General	Gaming	Total	April 30, 2022	April 30, 2023
	Total	Total		Total	
<b>Revenues:</b>					
Fundraising Events - eg. Seycove Auction (5)	\$1,606.87		<b>\$1,606.87</b>	\$0.00	\$1,500.00
Community Gaming Grant			-	9,740.00	10,000.00
Contributions - Donation campaign	624.85		<b>624.85</b>	340.06	-
Other grants	-		-	1,075.00	75.00
PST refund	721.83		<b>721.83</b>	2,941.73	
Internal transfer	-		-	500.00	
Interest	0.40		<b>0.40</b>	0.58	
<b>Total Revenues:</b>	<b>\$2,953.95</b>	<b>\$0.00</b>	<b>\$2,953.95</b>	<b>\$14,597.37</b>	<b>\$11,575.00</b>
<b>Expenses:</b>					
Scholarships and Awards Night		\$0.00	<b>\$0.00</b>	\$10,000.00	\$10,000.00
Art			-	-	
Athletics			-	1,193.71	
Library			-	-	
Foods & Textiles			-	995.23	
Mathematics & Science			-	2,878.22	
PLP			-	911.59	
Significant Project Costs			-	-	
Special Education, SEL and Choices			-	-	
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	-	
Miscellaneous (3)	668.16		<b>668.16</b>	1,766.00	5,000.00
<b>Total Programming Expenses:</b>	<b>\$668.16</b>	<b>\$0.00</b>	<b>\$668.16</b>	<b>\$17,744.75</b>	<b>\$15,000.00</b>
Staff Lunch			-	-	1,000.00
Bank Charges	27.00	28.00	<b>55.00</b>	315.28	400.00
Administration expenses (4)	171.83	75.00	<b>246.83</b>	345.98	500.00
<b>Total Administration Expenses:</b>	<b>\$198.83</b>	<b>\$103.00</b>	<b>\$301.83</b>	<b>\$661.26</b>	<b>\$1,900.00</b>
<b>Total Expenses:</b>	<b>\$866.99</b>	<b>\$103.00</b>	<b>\$969.99</b>	<b>\$18,406.01</b>	<b>\$16,900.00</b>
<b>Excess (Deficiency) Revenues over Expenses:</b>	<b>\$2,086.96</b>	<b>-\$103.00</b>	<b>\$1,983.96</b>	<b>-\$3,808.64</b>	<b>-\$5,325.00</b>

Notes:

1. Payables: general a/c: \$280 SMPAC, \$2,310 estimated MunchaLunch payments; gaming a/c: \$3,601 SMPAC
2. Internally restricted: RBC grant payable re Social Justice \$1k
3. Gift for retiring PAC Co-chair \$100; 2022 grad gifts \$568
4. BlueShore replacement cheques \$172; BCCPAC annual membership dues \$75
5. Grad 2022 fundraiser \$683 (funds spent June, 2022), MunchaLunch \$728 (\$1,064 less \$336 admin fee), Nellie's \$196

<b>Externally Restricted - Associated Funds:</b>	<b>Auction</b>	<b>Dry Grad</b>	<b>Total</b>
Opening Balance - May 1, 2022	670.57	381.44	1,052.01
Account Activity	-	-	-
Net Flow Through	-	-	-
Bank Charges	(21.00)	(21.00)	(42.00)
Closing Balance - November 30, 2022	649.57	360.44	<b>1,010.01</b>