APRIL 1, 2019

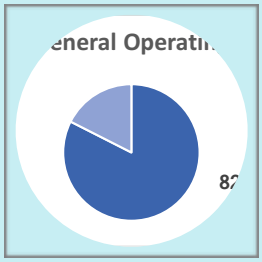
Seycove
Needs Based Budget Process

Needs based budget process

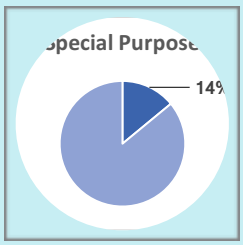
Effort to give people what they need, when they need it.

Needs based budgeting attempts to give people what they need, when they need it. After, all, every individual is unique and one size does not fit all. At Seycove, we look at needs for the school and plan for the things that required. A systematic audit is completed to focus on identifying opportunities for efficiencies and development of cost-effective alternatives.

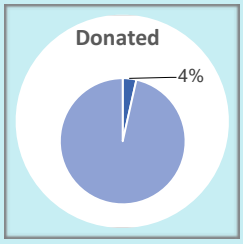
General Operating (82%)



Special Purpose (14%)



Donations (4%)



1

GENERAL OPERATING

Annual Allocation based on FTE, Rental Commissions, Special Programs Allocations

2

SPECIAL PURPOSE FUNDS

Field Trips, Class Fees, School Fund Raisers, Grad Fees/Scholarships

3

DONATIONS

PAC, School

How we create our wants and needs-based budget:

1. Determine the amount of money available
2. Identify the costs of our needs (learning resources team meeting each spring to plan for the upcoming year, technology team, financial team)
3. Identify the costs of our wants (PAC wish list, donations)
4. Create pie chart to visually represent spending
5. Systematic audit

https://www.moneymanagement.org/blog/2009/01/wants-and-needs-based-budgeting

General Operating are allocated to the school based on 1701 enrolment forms and provincial funding is received accordingly. This includes: instructional supplies and consumables for regular instruction

Specific Purpose are non-public funds comprised of money from schools fees, charges for school activities and fundraisers. These funds come in and go out of the budget quickly.

Donations from PAC (such as monies from the Seycove Auction) enhance the learning opportunities within the school and support innovative learning. These are funds separate from the school and the PAC maintains separate accounting records.

We ensure budget priorities align with our school goals:

***Curriculum*: expand instructional strategies, increase collaboration and innovation**

***Connection*: increase awareness and use of C.L.A.S.S and purposeful connections and relationships**

***Diversity*: explore alternate models of meeting student's unique needs, provide training in UDI and DI**