

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2025

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Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 44	NAME OF SCHOOL DISTRICT NORTH VANCOUVER	YEAR 2024-25
OFFICE LOCATION(S) 2121 Lonsdale Avenue		TELEPHONE NUMBER 604-903-3444
MAILING ADDRESS Same as above		
CITY North Vancouver	PROVINCE BC	POSTAL CODE V7M 2K6
NAME OF SUPERINTENDENT PIUS RYAN		TELEPHONE NUMBER 604-903-3444
NAME OF SECRETARY TREASURER JACQUI STEWART		TELEPHONE NUMBER 604-903-3444

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2025

for School District No. **44** as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION Original signed by A. Wilson	DATE SIGNED December 15, 2025
SIGNATURE OF SUPERINTENDENT Original signed by Dr. P. Ryan	DATE SIGNED December 15, 2025
SIGNATURE OF SECRETARY TREASURER Original signed by J. Stewart	DATE SIGNED December 15, 2025

Statement of Financial Information for Year Ended June 30, 2025

Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District 44 (North Vancouver)

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2025

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District

Original signed by Dr. P. Ryan
Pius Ryan, Superintendent
Date: December 15, 2025

Original signed by J. Stewart
Jacqui Stewart, Secretary Treasurer
Date: December 15, 2025

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 44 (North Vancouver)

And Independent Auditors' Report thereon

June 30, 2025

School District No. 44 (North Vancouver)

June 30, 2025

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School District No. 44 (North Vancouver)

MANAGEMENT REPORT

Version: 4965-4220-2237

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 44 (North Vancouver) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 44 (North Vancouver) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 44 (North Vancouver) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 44 (North Vancouver)

Original signed by A. Wilson for L. Munro	September 23, 2025
Signature of the Vice Chairperson of the Board of Education	Date Signed
Original signed by Dr. P. Ryan	September 23, 2025
Signature of the Superintendent	Date Signed
Original signed by J. Stewart	September 23, 2025
Signature of the Secretary Treasurer	Date Signed



KPMG LLP

St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7
Canada
Telephone 250 480 3500
Fax 250 480 3539

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 44 (North Vancouver), and
To the Minister of Education and Child Care, Province of British Columbia

Opinion

We have audited the consolidated financial statements of School District No. 44 (North Vancouver) (the Entity), which comprise:

- the consolidated statement of financial position as at June 30, 2025
- the consolidated statement of operations for the year then ended
- the consolidated statement of changes in net debt for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements as at and for the year ended June 30, 2025 of the Entity are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to Note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.



Other Information

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and the auditor's report thereon, included in the Financial Statement Discussion and Analysis document.
- Unaudited Schedules 1-4 attached to the audited financial statements

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Other Information, other than the financial statements and the auditor's report thereon, included in the Financial Statement Discussion and Analysis document and Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

Chartered Professional Accountants

Victoria, Canada
September 23, 2025

School District No. 44 (North Vancouver)

Statement 1

Statement of Financial Position

As at June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	52,982,386	51,132,324
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	1,187,213	46,560
Other (Note 3)	2,331,932	1,676,419
Inventories for Resale (Note 4)	301,835	299,349
Total Financial Assets	56,803,366	53,154,652
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	24,009,897	17,491,721
Unearned Revenue (Note 6)	10,790,376	11,640,605
Deferred Revenue (Note 7)	6,508,924	6,374,175
Deferred Capital Revenue (Note 8)	320,190,929	298,673,140
Employee Future Benefits (Note 9)	9,190,813	8,895,349
Asset Retirement Obligation (Note 10)	15,968,254	15,968,254
Capital Lease Obligations (Note 11)	495,942	608,015
Total Liabilities	387,155,135	359,651,259
Net Debt	(330,351,769)	(306,496,607)
Non-Financial Assets		
Tangible Capital Assets (Note 12)	419,408,801	398,884,680
Prepaid Expenses	1,964,877	1,331,936
Total Non-Financial Assets	421,373,678	400,216,616
Accumulated Surplus (Deficit) (Note 14)	91,021,909	93,720,009
Contractual Obligations (Note 17)		
Contingent Liabilities (Note 20)		
Approved by the Board		
Original signed by A. Wilson for L. Munro	September 23, 2025	
Signature of the Vice Chairperson of the Board of Education	Date Signed	
Original signed by Dr. P. Ryan	September 23, 2025	
Signature of the Superintendent	Date Signed	
Original signed by J. Stewart	September 23, 2025	
Signature of the Secretary Treasurer	Date Signed	

School District No. 44 (North Vancouver)

Statement 2

Statement of Operations

Year Ended June 30, 2025

	2025 Budget (Note 19) \$	2025 Actual \$	2024 Actual \$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	218,958,179	217,717,866	204,148,024
Other	40,005	49,840	41,960
Federal Grants	14,000	14,000	14,590
Tuition	10,845,500	11,260,706	10,436,924
Other Revenue	10,080,504	13,812,360	13,196,948
Rentals and Leases	2,996,500	3,199,381	2,941,625
Investment Income	1,714,500	1,533,918	2,219,574
Amortization of Deferred Capital Revenue	10,627,098	10,629,668	10,512,190
Total Revenue	<u>255,276,286</u>	<u>258,217,739</u>	<u>243,511,835</u>
Expenses			
Instruction	214,448,942	215,669,633	204,602,594
District Administration	8,625,216	7,510,990	7,657,237
Operations and Maintenance	36,895,470	37,080,211	35,457,495
Transportation and Housing	829,253	633,580	702,866
Debt Services		21,425	
Write-off/down of Buildings and Sites			17,671
Total Expense	<u>260,798,881</u>	<u>260,915,839</u>	<u>248,437,863</u>
Surplus (Deficit) for the year	<u>(5,522,595)</u>	<u>(2,698,100)</u>	<u>(4,926,028)</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		93,720,009	98,646,037
Accumulated Surplus (Deficit) from Operations, end of year		<u>91,021,909</u>	<u>93,720,009</u>

School District No. 44 (North Vancouver)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2025

	2025 Budget (Note 19)	2025 Actual	2024 Actual
	\$	\$	\$
Surplus (Deficit) for the year	(5,522,595)	(2,698,100)	(4,926,028)
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(37,709,785)	(36,712,713)	(13,440,261)
Amortization of Tangible Capital Assets	16,136,831	16,188,592	15,569,010
Write-down carrying value of Tangible Capital Assets			23,732
Asset Retirement Obligation			277,581
Total Effect of change in Tangible Capital Assets	(21,572,954)	(20,524,121)	2,430,062
Acquisition of Prepaid Expenses		(2,610,854)	(1,478,271)
Use of Prepaid Expenses		1,977,913	1,118,341
Use of Supplies Inventory			17,657
Total Effect of change in Other Non-Financial Assets	-	(632,941)	(342,273)
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	(27,095,549)	(23,855,162)	(2,838,239)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(23,855,162)	(2,838,239)
Net Debt, beginning of year		(306,496,607)	(303,658,368)
Net Debt, end of year		(330,351,769)	(306,496,607)

School District No. 44 (North Vancouver)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2025

	2025 Actual	2024 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	(2,698,100)	(4,926,028)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(1,796,166)	922,252
Inventories for Resale	(2,486)	961
Supplies Inventories	-	17,657
Prepaid Expenses	(632,941)	(359,930)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	6,518,176	197,259
Unearned Revenue	(850,229)	1,252,070
Deferred Revenue	134,749	1,226,530
Employee Future Benefits	295,464	117,911
Asset Retirement Obligations	-	(127,209)
Amortization of Tangible Capital Assets	16,188,592	15,569,010
Amortization of Deferred Capital Revenue	(10,629,668)	(10,512,190)
Write-Off/down of Buildings and Sites	-	17,671
Total Operating Transactions	6,527,391	3,395,964
Capital Transactions		
Tangible Capital Assets Purchased	(7,770,821)	(9,465,582)
Tangible Capital Assets -WIP Purchased	(28,941,892)	(3,366,662)
Total Capital Transactions	(36,712,713)	(12,832,244)
Financing Transactions		
Capital Revenue Received	32,147,457	11,231,754
Capital Lease Payments	(112,073)	-
Total Financing Transactions	32,035,384	11,231,754
Net Increase (Decrease) in Cash and Cash Equivalents	1,850,062	1,795,474
Cash and Cash Equivalents, beginning of year	51,132,324	49,336,850
Cash and Cash Equivalents, end of year	52,982,386	51,132,324
Cash and Cash Equivalents, end of year, is made up of:		
Cash	47,724,683	48,456,683
Cash Equivalents	5,257,703	2,675,641
	52,982,386	51,132,324

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946, operates under authority of the School Act of British Columbia as a corporation under the name of "The Board of Education of School District No. 44 (North Vancouver)", and operates as "School District No. 44 (North Vancouver)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 44 (North Vancouver) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(g) and 2(p).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(g) and 2(p), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards.

b) Basis of Consolidation

These financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity, which is comprised of all controlled entities, including the Cheakamus Foundation for Environmental Learning. Inter-departmental balances and organizational transactions have been eliminated.

The School District does not administer any trust activities on behalf of external parties.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash and term deposits that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**
(Continued)

e) Inventories for Resale

Artists for Kids print inventory is recorded using the specific identification method. These inventories for resale are measured at lower of cost and net realizable value. Cost includes all costs incurred to get ready for sale including production, taxes and duties. Net realizable value is the expected selling price in the ordinary course of business.

f) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

g) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(p).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

h) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2025 and projected to March 31, 2028. The next valuation will be performed at March 31, 2028 for use at June 30, 2028. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

i) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- the past transaction or event giving rise to the liability has occurred;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The liability includes costs for the removal of asbestos and other hazardous material in several of the buildings owned by the School District. The estimate of the asset retirement obligations includes costs directly attributable to the asset retirement activities. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2 k). The carrying value of the liability is reviewed at each financial reporting date with changes to the timing or amount of the original estimate of cash flows recorded as an adjustment to the liability and related tangible capital asset.

j) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

k) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties for no consideration are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events indicate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years
Assets Under Capital Lease	Term of the lease

l) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executory costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

m) Prepaid Expenses

Payments for insurance, commissions, subscriptions, membership and maintenance contracts for use within the School District in a future period are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

n) Supplies Inventory

Supplies inventory held for consumption or use include data processing equipment and are recorded at the lower of historical cost and replacement cost.

o) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 – Accumulated Surplus).

p) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied. Revenue from transactions with no performance obligations is recognized when the School District (a) has authority to claim or retain an inflow of economic resources; and (b) identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

q) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes interest on capital lease.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

r) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

r) Financial Instruments (continued)

Unrealized gains and losses from changes in the fair value of financial instruments measured at fair value are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore no statement of remeasurement gains or losses is included in these financial statements. All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

s) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods.

Areas requiring the use of management estimates relate to the potential impairment of assets, asset retirements obligations, estimates for contingent liabilities, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

NOTE 3 ACCOUNTS RECEIVABLE

	30-Jun-25	30-Jun-24
Due from Province includes:		
Grants Receivable	\$ -	\$ 30,000
COA Draws Receivable	1,187,213	16,560
	<u>\$ 1,187,213</u>	<u>\$ 46,560</u>
Other Receivables Include:		
GST/PST Receivable	\$ 345,608	\$ 252,438
Recoverable Insurance Claims	197,287	61,086
Recoverable Payroll	43,731	5,146
Sundry Billings	165,474	175,903
Miscellaneous Receivables	1,560,696	1,163,360
Special Purpose	19,136	18,486
	<u>\$ 2,331,932</u>	<u>\$ 1,676,419</u>

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 4 INVENTORIES FOR RESALE

Inventories for resale at June 30, 2025 and 2024 consist solely of Artists for Kids prints.

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	30-Jun-25	30-Jun-24
Trade payables	\$ 11,181,639	\$ 5,756,334
Salaries and benefits payable	11,421,176	10,365,049
Accrued vacation pay	1,407,082	1,370,338
	<u>\$ 24,009,897</u>	<u>\$ 17,491,721</u>

NOTE 6 UNEARNED REVENUE

	30-Jun-25	30-Jun-24
Balance, beginning of year	\$ 11,640,605	\$ 10,388,535
Tuition fees received	10,112,706	11,622,170
Other fees received	2,108,526	1,819,026
Revenue earned in the year from Tuition	(11,260,706)	(10,435,924)
Revenue earned in the year from Other	(1,810,755)	(1,753,202)
Balance, end of year	<u>\$ 10,790,376</u>	<u>\$ 11,640,605</u>

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	30-Jun-25	30-Jun-24
Balance, beginning of year	\$ 6,374,175	\$ 5,147,645
Provincial grants	30,991,263	28,599,573
Other Grants	8,264,019	7,644,607
	<u>\$ 39,255,282</u>	<u>\$ 36,244,180</u>
Allocated to revenue	\$ 39,047,344	\$ 35,017,650
Recoveries	73,189	-
	<u>\$ 39,120,533</u>	<u>\$ 35,017,650</u>
Balance, end of year	<u>\$ 6,508,924</u>	<u>\$ 6,374,175</u>

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	30-Jun-25	30-Jun-24
Deferred Capital Revenue (DCR)		
Balance, beginning of year	\$ 293,461,996	\$ 296,457,150
Transferred from Deferred Revenue - Capital Additions	4,124,037	6,610,628
Transferred from Deferred Revenue - Work in Progress	3,025,948	912,474
Amortization of Deferred Capital Revenue	(10,629,668)	(10,512,190)
Revenue recognized on disposal of buildings	-	(6,066)
Balance, end of year	<u>\$ 289,982,313</u>	<u>\$ 293,461,996</u>
Work in Progress		
Balance, beginning of year	\$ 3,708,663	\$ 1,254,476
Transferred from Deferred Revenue - Work in progress	26,881,780	3,366,661
Transferred to Deferred Capital Revenue	(3,025,948)	(912,474)
Balance, end of year	<u>\$ 27,564,495</u>	<u>\$ 3,708,663</u>
Unspent Deferred Capital Revenue		
Balance, beginning of year	\$ 1,502,481	\$ 248,017
Provincial Grants – Ministry of Education and Childcare	31,953,332	11,152,960
Other Grants	194,125	78,794
Transferred to DCR - Capital Additions	(4,124,037)	(6,610,628)
Transferred to DCR - Work in Progress	(26,881,780)	(3,366,662)
Balance, end of year	<u>\$ 2,644,121</u>	<u>\$ 1,502,481</u>
Total deferred capital revenue balance, end of year	<u>\$ 320,190,929</u>	<u>\$ 298,673,140</u>

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	30-Jun-25	30-Jun-24
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 7,589,342	\$ 7,630,131
Service Cost	678,647	688,482
Interest Cost	332,496	314,250
Benefit Payments	(629,173)	(525,325)
Actuarial (Gain) Loss	1,441,386	(518,196)
Accrued Benefit Obligation – March 31	<u>\$ 9,412,698</u>	<u>\$ 7,589,342</u>

Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	\$ 9,412,698	\$ 7,589,342
Market Value of Plan Assets - March 31	-	-
Funded Status - Surplus (Deficit)	(9,412,698)	(7,589,342)
Employer Contributions After Measurement Date	231,395	260,131
Benefits Expense After Measurement Date	(339,072)	(252,786)
Unamortized Net Actuarial (Gain) Loss	329,562	(1,313,352)
Accrued Benefit Asset (Liability) - June 30	<u>(\$9,190,813)</u>	<u>(\$8,895,349)</u>

Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability (Asset) - July 1	\$ 8,895,349	\$ 8,777,438
Net Expense for Fiscal Year	895,900	824,535
Employer Contributions	(600,436)	(706,624)
Accrued Benefit Liability (Asset) - June 30	<u>\$ 9,190,813</u>	<u>\$ 8,895,349</u>

Components of Net Benefit Expense		
Service Cost	\$ 752,123	\$ 686,023
Interest Cost	345,307	318,811
Amortization of Net Actuarial (Gain)/Loss	(201,529)	(180,299)
Net Benefit Expense (Income)	<u>\$ 895,900</u>	<u>\$ 824,535</u>

Assumptions

Discount Rate - April 1	4.25%	4.00%
Discount Rate - March 31	4.00%	4.25%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARS - March 31	11.5	9.9

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 10 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. The timing of future settlement is unknown.

	<u>30-Jun-25</u>	<u>30-Jun-24</u>
Asset Retirement Obligation, July 1	\$ 15,968,254	\$ 16,373,044
Settlements during the year	-	(127,209)
Change in estimate	-	(277,581)
Asset Retirement Obligation, June 30	<u>\$ 15,968,254</u>	<u>\$ 15,968,254</u>

NOTE 11 CAPITAL LEASE OBLIGATION

The School District entered into an obligation for photocopiers under capital lease in June 2024. The lease provides for the option to purchase the equipment at the fair market value on the expiration date of June 21, 2029. Repayment is due as follows:

	<u>30-Jun-25</u>
2026	\$133,500
2027	133,500
2028	133,500
2029	<u>133,500</u>
Total minimum lease payments	\$534,000
Less amounts representing interest at 4.02%	38,058
Present value of net minimum capital lease payments	<u>\$495,942</u>

Total interest on the capital lease obligation for the year ended June 30, 2025, was \$21,425 (2024: \$0)

NOTE 12 TANGIBLE CAPITAL ASSETS

Net Book Value	<u>30-Jun-25</u>	<u>30-Jun-24</u>
Sites	\$ 12,472,243	\$ 12,472,243
Buildings	367,285,425	369,952,986
Buildings – work in progress	27,564,496	3,708,664
Furniture & Equipment	6,719,943	6,719,740
Vehicles	1,066,889	884,416
Computer Software	6,791	20,374
Computer Hardware	4,293,014	5,126,257
Total	<u>\$ 419,408,801</u>	<u>\$ 398,884,680</u>

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 12 TANGIBLE CAPITAL ASSETS
(continued)

June 30, 2025

Cost	Opening Balance	Additions	Disposals/ Transfers (WIP)	Balance at June 30, 2025
Sites	\$ 12,472,243	\$ -	\$ -	\$ 12,472,243
Buildings	569,786,831	5,340,835	5,086,060	580,213,726
Buildings – work in progress	3,708,664	28,941,892	(5,086,060)	27,564,496
Furniture & Equipment	10,323,152	1,072,646	(270,095)	11,125,703
Vehicles	1,844,081	380,882	(100,861)	2,124,102
Computer Software	67,917	-	-	67,917
Computer Hardware	9,472,623	976,458	(1,824,692)	8,624,389
Total	\$ 607,675,511	\$ 36,712,713	(\$2,195,648)	\$ 642,192,576

Accumulated Amortization	Opening Balance	Additions	Disposals/Write offs	Balance at June 30, 2025
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	199,833,845	13,094,456	-	212,928,301
Furniture & Equipment	3,603,412	1,072,443	(270,095)	4,405,760
Vehicles	959,665	198,409	(100,861)	1,057,213
Computer Software	47,543	13,583	-	61,126
Computer Hardware	4,346,366	1,809,701	(1,824,692)	4,331,375
Total	\$ 208,790,831	\$ 16,188,592	(\$2,195,648)	\$ 222,783,775

June 30, 2024

Cost	Opening Balance	Additions	Disposals/ Transfers (WIP)	Balance at June 30, 2024
Sites	\$ 12,472,243	\$ -	\$ -	\$ 12,472,243
Buildings	562,646,940	6,999,334	140,557	569,786,831
Buildings – work in progress	1,254,476	3,366,662	(912,474)	3,708,664
Furniture & Equipment	9,806,184	817,143	(300,175)	10,323,152
Vehicles	1,916,847	35,239	(108,005)	1,844,081
Computer Software	67,917	-	-	67,917
Computer Hardware	7,938,768	2,221,883	(688,028)	9,472,623
Total	\$ 596,103,375	\$ 13,440,261	(\$1,868,125)	\$ 607,675,511

Accumulated Amortization	Opening Balance	Additions	Disposals/Write offs	Balance at June 30, 2024
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	187,684,675	12,619,774	(470,604)	199,833,845
Furniture & Equipment	2,897,120	1,006,467	(300,175)	3,603,412
Vehicles	879,623	188,047	(108,005)	959,665
Computer Software	33,961	13,582	-	47,543
Computer Hardware	3,293,254	1,741,140	(688,028)	4,346,366
Total	\$ 194,788,633	\$ 15,569,010	(\$1,566,812)	\$ 208,790,831

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 12 **TANGIBLE CAPITAL ASSETS**
(continued)

Buildings – work in progress having a value of \$27,437,287 (2024: \$3,708,664) has not been amortized. Amortization of these assets will commence when the asset is put into service.

NOTE 13 **EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2024, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2024, the Municipal Pension Plan had about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2023, indicated a \$4,572 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

School District No. 44 paid \$17,310,003 for employer contributions to these plans for the year ended June 30, 2025 (2024: \$16,282,165).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2026. The next valuation for the Municipal Pension Plan was December 31, 2024.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 14 **ACCUMULATED SURPLUS**

The School District has established a number of funds to demonstrate compliance with legislation and to reflect the School District's intentions to undertake certain future activities.

The Operating Fund accounts for the School District's operating grants and other operating revenues. Legislation requires that the School District present a balanced budget for the Operating Fund, whereby budgeted expenditure does not exceed the total of budgeted revenue and any surplus in the operating fund carried forward from previous years.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 14 ACCUMULATED SURPLUS
(Continued)

The Capital Fund accounts for the School District's investment in its existing capital infrastructure, including the existing buildings, furniture, vehicles, computers and equipment. It also reflects intentions to make future capital asset purchases.

The Special Purpose Funds account for grants and contributions received which are directed by agreement with a third party towards specific activities.

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2025, were as follows:

- \$1,680,251 was transferred from the operating fund to the capital fund for the purchase of tangible capital assets;
- \$1,076,584 was transferred from special purpose fund to the capital fund for the purchase of tangible capital assets;
- \$1,455,318 was transferred from the operating fund to the capital fund for construction projects; and
- \$112,075 was transferred from the operating fund to the capital fund for capital lease principal payments.

Accumulated surplus consists of individual fund surpluses as follows:

	30-Jun-25	30-Jun-24
Operating Fund		
Internally Restricted (appropriated)		
Annual Budget Deficit	\$ -	\$ 2,257,896
Early Teacher Mentorship	-	15,846
Restricted School Balances	318,946	356,091
Capital Projects	2,250,000	2,250,000
Commitments	-	855,318
Total Restricted	\$ 2,568,946	\$ 5,735,151
Unrestricted	3,037,356	1,383,415
Total Accumulated Operating Surplus	\$ 5,606,302	\$ 7,118,566
Capital Fund		
Invested in Capital Assets	\$ 84,904,390	\$ 84,644,343
Local Capital	511,217	1,957,100
	\$ 85,415,607	\$ 86,601,443
Accumulated Surplus	\$ 91,021,909	\$ 93,720,009

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common control to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 16 UNRECOGNIZED ASSETS

The School District manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at the Educational Services Center and public display areas. These assets are not recognized in the financial statements. The cost of the permanent art collection is \$2,234,294 at June 30, 2025 (2024: \$2,186,628).

NOTE 17 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2026	2027	2028	2029	2030
Lawnmowing and landscaping services	\$ 252,100	\$ -	\$ -	\$ -	\$ -
Snow removal and salting services	279,527	-	-	-	-
Cloverley replacement	30,501,225	5,082,855	-	-	-
Lynn Valley expansion	4,506,088	-	-	-	-
Westview expansion	3,987,597	-	-	-	-
Cheakamus Centre management	250,000	250,000	250,000	250,000	250,000
Total	<u>\$ 39,776,537</u>	<u>\$ 5,332,855</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>

NOTE 18 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of lease contracts entered into for the rental of four locations as summarized below:

	30-Jun-25
2026	2,145,755
2027	1,618,444
2028	1,208,597
2029	1,219,585
2030	745,781
Thereafter	2,382,029
Total future lease revenue	<u>\$ 9,320,191</u>

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 19 BUDGET FIGURES

Budget figures included in the financial statements represent the amended annual budget approved by the Board on February 25, 2025. The Board approved the annual budget on May 21, 2024.

	Amended Annual Budget	Annual Budget
Revenues		
Ministry of Education & Childcare	\$ 218,958,179	\$ 210,112,921
Other Ministry Grants	40,005	8,600
Federal Grants	14,000	-
Tuition	10,845,500	9,735,500
Other Revenue	10,080,504	8,892,275
Rentals and Leases	2,996,500	2,820,324
Investment Income	1,714,500	2,074,949
Amortization of Deferred Capital Revenue	10,627,098	10,595,900
Total Revenue	<u>\$ 255,276,286</u>	<u>\$ 244,240,469</u>
Expenses		
Instruction	214,448,942	\$ 204,064,376
District Administration	8,625,216	8,513,431
Operations and Maintenance	20,758,639	20,717,185
Transportation and Housing	829,253	496,261
Amortization of Tangible Capital Assets	16,136,831	15,916,613
Total Expense	<u>\$ 260,798,881</u>	<u>\$ 249,707,866</u>
Net Revenue (Expense)	<u>\$ (5,522,595)</u>	<u>\$ (5,467,397)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	<u>\$ 2,072,467</u>	<u>\$ 2,072,966</u>
Budgeted Surplus (Deficit)	<u>\$ (3,450,128)</u>	<u>\$ (3,394,431)</u>

NOTE 20 CONTINGENT LIABILITIES

The School District has granted an irrevocable \$2,000,000 standby letter of credit in favour of the Corporation of the District of North Vancouver in lieu of security deposits for general capital projects. The School District has granted an irrevocable \$100,000 standby letter of credit in favour of the Bank of Montreal in relation to School District purchasing cards.

The nature of the School District's activities are such there is usually litigation pending or in process at any time. With respect to unsettled claims at June 30, 2025, management believes the School District has valid defenses and appropriate insurance coverage in place. In the event that any claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position or operations.

A liability for claims is recorded to the extent that the probability of loss is likely and the amount of potential loss is estimable.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 21 EXPENSE BY OBJECT

	30-Jun-25	30-Jun-24
Salaries and Benefits	\$ 216,044,216	\$ 205,235,398
Services and Supplies	28,661,606	27,615,784
Interest	21,425	-
Write-off/down of Buildings and Sites	-	17,671
Amortization	16,188,592	15,569,010
	<u>\$ 260,915,839</u>	<u>\$ 248,437,863</u>

NOTE 22 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 23 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, cash equivalents, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash and cash equivalents and investments as they are placed in recognized British Columbia institutions and the School District invests solely in placement of funds with institutions that have achieved the highest creditworthiness in the marketplace and earned a public reputation as a good credit risk.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant. The School District is monitoring the potential impacts and options to mitigate risks arising from tariffs and cross border trade.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

NOTE 23 RISK MANAGEMENT
(Continued)

b) Market risk (continued)

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as it invests solely in investments that are considered liquid (e.g. term deposits) and that have a maturity date of no more than 3 years.

The imposition of U.S. tariffs on cross-border trade will result in increased costs for goods and services procured from U.S. suppliers, impacting operations and infrastructure projects. While the long-term impact remains uncertain, the School District is actively working to monitor and mitigate the risks and impacts of the tariffs.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2024 related to credit, market or liquidity risks.

School District No. 44 (North Vancouver)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Actual	2024 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,118,566		86,601,443	93,720,009	98,646,037
Changes for the year					
Surplus (Deficit) for the year	1,735,380	1,076,584	(5,510,064)	(2,698,100)	(4,926,028)
Interfund Transfers					
Tangible Capital Assets Purchased	(1,680,251)	(1,076,584)	2,756,835	-	
Local Capital	(1,455,318)		1,455,318	-	
Other	(112,075)		112,075	-	
Net Changes for the year	(1,512,264)	-	(1,185,836)	(2,698,100)	(4,926,028)
Accumulated Surplus (Deficit), end of year - Statement 2	5,606,302	-	85,415,607	91,021,909	93,720,009

School District No. 44 (North Vancouver)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2025

	2025 Budget (Note 19)	2025 Actual	2024 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	186,366,444	186,901,718	176,830,520
Other	29,600	49,840	41,960
Federal Grants	14,000	14,000	14,590
Tuition	10,845,500	11,260,706	10,436,924
Other Revenue	5,613,600	5,581,164	5,369,593
Rentals and Leases	2,996,500	3,199,381	2,941,625
Investment Income	1,653,500	1,463,633	2,104,844
Total Revenue	207,519,144	208,470,442	197,740,056
Expenses			
Instruction	179,026,717	177,949,970	170,997,688
District Administration	8,012,744	7,447,106	7,591,052
Operations and Maintenance	20,705,329	20,838,309	19,835,175
Transportation and Housing	587,797	499,677	515,712
Total Expense	208,332,587	206,735,062	198,939,627
Operating Surplus (Deficit) for the year	(813,443)	1,735,380	(1,199,571)
Budgeted Appropriation (Retirement) of Surplus (Deficit)	2,072,467		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(1,259,024)	(1,680,251)	(986,757)
Local Capital		(1,455,318)	-
Other		(112,075)	-
Total Net Transfers	(1,259,024)	(3,247,644)	(986,757)
Total Operating Surplus (Deficit), for the year	-	(1,512,264)	(2,186,328)
Operating Surplus (Deficit), beginning of year		7,118,566	9,304,894
Operating Surplus (Deficit), end of year		5,606,302	7,118,566
Operating Surplus (Deficit), end of year			
Internally Restricted		2,568,946	5,735,151
Unrestricted		3,037,356	1,383,415
Total Operating Surplus (Deficit), end of year		5,606,302	7,118,566

School District No. 44 (North Vancouver)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Budget (Note 19)	2025 Actual	2024 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	181,354,085	181,785,136	170,661,741
Other Ministry of Education and Child Care Grants			
Pay Equity	2,966,047	2,966,047	2,966,047
Funding for Graduated Adults	-	52,278	26,152
Student Transportation Fund	40,566	40,566	40,566
Support Staff Benefits Grant	203,000	207,408	207,408
FSA Scorer Grant	17,740	17,740	17,740
Labour Settlement Funding	1,785,006	1,785,006	2,910,866
Teacher's Professional Development	-	47,537	-
Total Provincial Grants - Ministry of Education and Child Care	186,366,444	186,901,718	176,830,520
Provincial Grants - Other	29,600	49,840	41,960
Federal Grants	14,000	14,000	14,590
Tuition			
Summer School Fees	55,500	58,875	55,603
International and Out of Province Students	10,790,000	11,201,831	10,381,321
Total Tuition	10,845,500	11,260,706	10,436,924
Other Revenues			
Miscellaneous			
Cheakamus Centre	2,864,233	2,609,831	2,578,800
Band and Strings	758,511	798,445	741,498
Academy Fees	800,020	774,455	738,634
Donations and Recoveries	31,425	9,272	33,647
Artists For Kids	363,001	477,552	465,933
Cafeteria and Vending	110,000	147,209	116,848
Other	686,410	764,400	694,233
Total Other Revenue	5,613,600	5,581,164	5,369,593
Rentals and Leases	2,996,500	3,199,381	2,941,625
Investment Income	1,653,500	1,463,633	2,104,844
Total Operating Revenue	207,519,144	208,470,442	197,740,056

School District No. 44 (North Vancouver)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2025

	2025 Budget (Note 19)	2025 Actual	2024 Actual
	\$	\$	\$
Salaries			
Teachers	88,256,310	89,298,766	85,418,249
Principals and Vice Principals	12,439,982	12,326,132	11,918,142
Educational Assistants	19,966,567	18,840,656	19,157,948
Support Staff	13,635,901	13,772,147	13,213,584
Other Professionals	6,097,082	5,898,657	5,998,863
Substitutes	8,797,259	9,803,668	8,803,854
Total Salaries	149,193,101	149,940,026	144,510,640
Employee Benefits	39,661,749	38,305,379	35,786,415
Total Salaries and Benefits	188,854,850	188,245,405	180,297,055
Services and Supplies			
Services	10,442,131	10,030,222	10,318,056
Student Transportation	121,880	110,795	104,855
Professional Development and Travel	1,083,583	1,005,455	1,088,185
Rentals and Leases	41,765	41,765	43,797
Dues and Fees	58,000	58,024	64,505
Insurance	510,932	465,641	460,111
Supplies	3,802,703	3,618,878	3,660,013
Utilities	3,416,743	3,158,877	2,903,050
Total Services and Supplies	19,477,737	18,489,657	18,642,572
Total Operating Expense	208,332,587	206,735,062	198,939,627

School District No. 44 (North Vancouver)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	67,057,463	3,752,567	2,133,716	1,919,968		7,280,103	82,143,817
1.03 Career Programs	211,851			339,469		4,148	555,468
1.07 Library Services	3,029,304		226,223	237,269		37,454	3,530,250
1.08 Counselling	4,422,299					27,342	4,449,641
1.10 Inclusive Education	10,602,971	261,436	15,795,077		736,066	1,697,724	29,093,274
1.30 English Language Learning	2,886,471					32,001	2,918,472
1.31 Indigenous Education	574,043	53,453	370,512			7,105	1,005,113
1.41 School Administration		7,933,905		1,338,112	65,635	118,722	9,456,374
1.60 Summer School	423,758			31,880			455,638
1.62 International and Out of Province Students	89,909			121,031	224,484	589	436,013
1.64 Other	697	153,816		27,633	233,889	84,968	501,003
Total Function 1	89,298,766	12,155,177	18,525,528	4,015,362	1,260,074	9,290,156	134,545,063
4 District Administration							
4.11 Educational Administration					710,196		710,196
4.40 School District Governance					219,876		219,876
4.41 Business Administration		170,955		1,157,606	2,204,873		3,533,434
Total Function 4	-	170,955	-	1,157,606	3,134,945	-	4,463,506
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				220,699	845,731		1,066,430
5.50 Maintenance Operations				8,055,281	657,907	512,915	9,226,103
5.52 Maintenance of Grounds				323,199			323,199
5.56 Utilities							-
Total Function 5	-	-	-	8,599,179	1,503,638	512,915	10,615,732
7 Transportation and Housing							
7.70 Student Transportation			315,128			597	315,725
Total Function 7	-	-	315,128	-	-	597	315,725
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	89,298,766	12,326,132	18,840,656	13,772,147	5,898,657	9,803,668	149,940,026

School District No. 44 (North Vancouver)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Actual	2025 Budget (Note 19)	2024 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	82,143,817	21,983,885	104,127,702	3,355,274	107,482,976	108,693,128	102,553,163
1.03 Career Programs	555,468	149,039	704,507	82,716	787,223	748,686	690,984
1.07 Library Services	3,530,250	900,805	4,431,055	100,584	4,531,639	4,490,156	4,264,175
1.08 Counselling	4,449,641	1,136,386	5,586,027	14,491	5,600,518	4,914,218	5,262,454
1.10 Inclusive Education	29,093,274	6,953,188	36,046,462	456,984	36,503,446	36,026,839	35,729,625
1.30 English Language Learning	2,918,472	785,814	3,704,286	12,750	3,717,036	3,789,491	3,658,609
1.31 Indigenous Education	1,005,113	234,575	1,239,688	82,462	1,322,150	1,610,583	1,465,257
1.41 School Administration	9,456,374	2,077,559	11,533,933	272,432	11,806,365	10,984,805	11,201,449
1.60 Summer School	455,638	91,744	547,382	16,613	563,995	413,331	546,356
1.62 International and Out of Province Students	436,013	108,308	544,321	1,696,940	2,241,261	3,735,325	2,072,510
1.64 Other	501,003	105,228	606,231	2,787,130	3,393,361	3,620,155	3,553,106
Total Function 1	134,545,063	34,526,531	169,071,594	8,878,376	177,949,970	179,026,717	170,997,688
4 District Administration							
4.11 Educational Administration	710,196	141,342	851,538	128,866	980,404	1,342,681	1,145,721
4.40 School District Governance	219,876	15,979	235,855	119,197	355,052	414,391	435,142
4.41 Business Administration	3,533,434	821,887	4,355,321	1,756,329	6,111,650	6,255,672	6,010,189
Total Function 4	4,463,506	979,208	5,442,714	2,004,392	7,447,106	8,012,744	7,591,052
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	1,066,430	247,405	1,313,835	1,251,556	2,565,391	2,541,406	2,646,198
5.50 Maintenance Operations	9,226,103	2,393,465	11,619,568	2,875,520	14,495,088	14,352,875	13,821,858
5.52 Maintenance of Grounds	323,199	82,246	405,445	946,662	1,352,107	1,080,048	1,164,829
5.56 Utilities	-	-	-	2,425,723	2,425,723	2,731,000	2,202,290
Total Function 5	10,615,732	2,723,116	13,338,848	7,499,461	20,838,309	20,705,329	19,835,175
7 Transportation and Housing							
7.70 Student Transportation	315,725	76,524	392,249	107,428	499,677	587,797	515,712
Total Function 7	315,725	76,524	392,249	107,428	499,677	587,797	515,712
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	149,940,026	38,305,379	188,245,405	18,489,657	206,735,062	208,332,587	198,939,627

School District No. 44 (North Vancouver)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2025

	2025 Budget (Note 19)	2025 Actual	2024 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	32,591,735	30,816,148	27,190,295
Other	10,405		
Other Revenue	4,466,904	8,231,196	7,827,355
Total Revenue	<u>37,069,044</u>	<u>39,047,344</u>	<u>35,017,650</u>
Expenses			
Instruction	35,422,225	37,719,663	33,604,906
District Administration	612,472	63,884	66,185
Operations and Maintenance	53,310	53,310	53,310
Transportation and Housing	241,456	133,903	187,154
Total Expense	<u>36,329,463</u>	<u>37,970,760</u>	<u>33,911,555</u>
Special Purpose Surplus (Deficit) for the year	<u>739,581</u>	<u>1,076,584</u>	<u>1,106,095</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(739,581)	(1,076,584)	(1,106,095)
Total Net Transfers	<u>(739,581)</u>	<u>(1,076,584)</u>	<u>(1,106,095)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

School District No. 44 (North Vancouver)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			4,038,488		49,531	33,893			
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	626,391	635,946		224,000	61,250	474,676	1,304,811	6,959,186	13,366,952
Other			7,845,320						
	626,391	635,946	7,845,320	224,000	61,250	474,676	1,304,811	6,959,186	13,366,952
Less: Allocated to Revenue	626,391	635,946	7,771,303	224,000	60,176	448,569	1,304,811	6,959,186	13,366,952
Recovered									
Deferred Revenue, end of year	-	-	4,112,505	-	50,605	60,000	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	626,391	635,946		224,000	60,176	448,569	1,304,811	6,959,186	13,366,952
Other Revenue			7,771,303						
	626,391	635,946	7,771,303	224,000	60,176	448,569	1,304,811	6,959,186	13,366,952
Expenses									
Salaries									
Teachers						114,850	324,428		10,423,926
Principals and Vice Principals						44,179	256		
Educational Assistants		501,698				2,202	613,398	5,488,750	
Support Staff				186,524	320	22,792	58,783		
Other Professionals									
Substitutes					33,244	19,809			
	-	501,698	-	186,524	33,564	203,832	996,865	5,488,750	10,423,926
Employee Benefits		134,248		35,149	7,762	52,166	249,776	1,470,436	2,943,026
Services and Supplies	53,310		7,362,252	2,327	18,850	145,260	58,170		
	53,310	635,946	7,362,252	224,000	60,176	401,258	1,304,811	6,959,186	13,366,952
Net Revenue (Expense) before Interfund Transfers	573,081	-	409,051	-	-	47,311	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(573,081)		(409,051)			(47,311)			
	(573,081)	-	(409,051)	-	-	(47,311)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2025

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL (Early Care & Learning)	Feeding Futures Fund	Health Career Grants
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		64,699	14,262	8,193	581,446	18,711	105,178	571,839	5,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,675,458	176,757	51,000	6,750		19,000	175,000	1,749,845	
Other									
	1,675,458	176,757	51,000	6,750	-	19,000	175,000	1,749,845	-
Less: Allocated to Revenue	1,543,740	126,771	51,383	4,951	581,446	10,450	280,178	2,012,396	3,991
Recovered									
Deferred Revenue, end of year	131,718	114,685	13,879	9,992	-	27,261	-	309,288	1,009
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,543,740	126,771	51,383	4,951	581,446	10,450	280,178	2,012,396	3,991
Other Revenue									
	1,543,740	126,771	51,383	4,951	581,446	10,450	280,178	2,012,396	3,991
Expenses									
Salaries									
Teachers			7,052					184,974	
Principals and Vice Principals							162,660	142,334	
Educational Assistants								373,717	
Support Staff								11,693	
Other Professionals							70,379	178,048	
Substitutes	1,286,450			4,015		1,761		58,912	
	1,286,450	-	7,052	4,015	-	1,761	233,039	949,678	-
Employee Benefits	257,290		987	503		196	47,139	221,952	
Services and Supplies		126,771	43,344	433	581,446	8,493		834,619	3,991
	1,543,740	126,771	51,383	4,951	581,446	10,450	280,178	2,006,249	3,991
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	6,147	-
Interfund Transfers									
Tangible Capital Assets Purchased								(6,147)	
	-	-	-	-	-	-	-	(6,147)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2025

	Dual Credit Program Expansion	Professional Learning Grant	Carlile Youth Inpatient PRP	Violence Prevention	Metro Regional Implementation	NSSSAA	Provincial School Outreach	Technical Career Sampler	TDHH Grant
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			73,189	34,656	174,007	110,122	490,961		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	45,000	221,496					3,068,526	125,000	24,219
Other				20,000	6,450	392,249			
	45,000	221,496	-	20,000	6,450	392,249	3,068,526	125,000	24,219
Less: Allocated to Revenue	220	-	-	16,171	63,884	379,838	2,540,591	24,404	9,596
Recovered			73,189						
Deferred Revenue, end of year	44,780	221,496	-	38,485	116,573	122,533	1,018,896	100,596	14,623
Revenues									
Provincial Grants - Ministry of Education and Child Care	220						2,540,591	24,404	9,596
Other Revenue				16,171	63,884	379,838			
	220	-	-	16,171	63,884	379,838	2,540,591	24,404	9,596
Expenses									
Salaries									
Teachers						133,125	522,667		
Principals and Vice Principals							142,334		
Educational Assistants									
Support Staff						32,615			
Other Professionals							816,930		
Substitutes							668	3,328	
	-	-	-	-	-	165,740	1,482,599	3,328	-
Employee Benefits						42,553	366,279	528	
Services and Supplies	220			16,171	63,884	171,545	650,719	20,548	9,596
	220	-	-	16,171	63,884	379,838	2,499,597	24,404	9,596
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	40,994	-	-
Interfund Transfers									
Tangible Capital Assets Purchased							(40,994)		
	-	-	-	-	-	-	(40,994)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2025

Schedule 3A (Unaudited)

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	6,374,175
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	30,991,263
Other	<u>8,264,019</u>
	39,255,282
Less: Allocated to Revenue	39,047,344
Recovered	<u>73,189</u>
Deferred Revenue, end of year	<u><u>6,508,924</u></u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	30,816,148
Other Revenue	<u>8,231,196</u>
	39,047,344
Expenses	
Salaries	
Teachers	11,711,022
Principals and Vice Principals	491,763
Educational Assistants	6,979,765
Support Staff	312,727
Other Professionals	1,065,357
Substitutes	<u>1,408,187</u>
	21,968,821
Employee Benefits	5,829,990
Services and Supplies	<u>10,171,949</u>
	37,970,760
Net Revenue (Expense) before Interfund Transfers	<u>1,076,584</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(1,076,584)</u>
	(1,076,584)
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 44 (North Vancouver)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2025

	2025 Budget (Note 19)	2025 Actual			2024 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care				-	127,209
Investment Income	61,000		70,285	70,285	114,730
Amortization of Deferred Capital Revenue	10,627,098	10,629,668		10,629,668	10,512,190
Total Revenue	10,688,098	10,629,668	70,285	10,699,953	10,754,129
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	16,136,831	16,188,592		16,188,592	15,569,010
Write-off/down of Buildings and Sites				-	17,671
Debt Services					
Capital Lease Interest			21,425	21,425	
Total Expense	16,136,831	16,188,592	21,425	16,210,017	15,586,681
Capital Surplus (Deficit) for the year	(5,448,733)	(5,558,924)	48,860	(5,510,064)	(4,832,552)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	1,998,605	2,756,835		2,756,835	2,092,852
Local Capital			1,455,318	1,455,318	
Capital Lease Payment			112,075	112,075	
Total Net Transfers	1,998,605	2,756,835	1,567,393	4,324,228	2,092,852
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		889,949	(889,949)	-	
Tangible Capital Assets WIP Purchased from Local Capital		2,060,112	(2,060,112)	-	
Principal Payment					
Capital Lease		112,075	(112,075)	-	
Total Other Adjustments to Fund Balances		3,062,136	(3,062,136)	-	
Total Capital Surplus (Deficit) for the year	(3,450,128)	260,047	(1,445,883)	(1,185,836)	(2,739,700)
Capital Surplus (Deficit), beginning of year		84,644,343	1,957,100	86,601,443	89,341,143
Capital Surplus (Deficit), end of year		84,904,390	511,217	85,415,607	86,601,443

School District No. 44 (North Vancouver)

Schedule 4A (Unaudited)

Tangible Capital Assets

Year Ended June 30, 2025

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	12,472,243	569,786,831	10,323,152	1,844,081	67,917	9,472,623	603,966,847
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		3,572,534	194,322	86,675		34,726	3,888,257
Deferred Capital Revenue - Other		7,192	228,588				235,780
Operating Fund		298,079	408,583	294,207		679,382	1,680,251
Special Purpose Funds		573,081	241,153			262,350	1,076,584
Local Capital		889,949					889,949
Transferred from Work in Progress		5,086,060					5,086,060
	-	10,426,895	1,072,646	380,882	-	976,458	12,856,881
Decrease:							
Deemed Disposals			270,095	100,861		1,824,692	2,195,648
	-	-	270,095	100,861	-	1,824,692	2,195,648
Cost, end of year	12,472,243	580,213,726	11,125,703	2,124,102	67,917	8,624,389	614,628,080
Work in Progress, end of year		27,564,496					27,564,496
Cost and Work in Progress, end of year	12,472,243	607,778,222	11,125,703	2,124,102	67,917	8,624,389	642,192,576
Accumulated Amortization, beginning of year		199,833,845	3,603,412	959,665	47,543	4,346,366	208,790,831
Changes for the Year							
Increase: Amortization for the Year		13,094,456	1,072,443	198,409	13,583	1,809,701	16,188,592
Decrease:							
Deemed Disposals			270,095	100,861		1,824,692	2,195,648
		-	270,095	100,861	-	1,824,692	2,195,648
Accumulated Amortization, end of year		212,928,301	4,405,760	1,057,213	61,126	4,331,375	222,783,775
Tangible Capital Assets - Net	12,472,243	394,849,921	6,719,943	1,066,889	6,791	4,293,014	419,408,801

School District No. 44 (North Vancouver)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2025

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	3,708,664				3,708,664
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	26,245,574				26,245,574
Deferred Capital Revenue - Other	636,206				636,206
Local Capital	2,060,112				2,060,112
	<u>28,941,892</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,941,892</u>
Decrease:					
Transferred to Tangible Capital Assets	5,086,060				5,086,060
	<u>5,086,060</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,086,060</u>
Net Changes for the Year	<u>23,855,832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,855,832</u>
Work in Progress, end of year	<u>27,564,496</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,564,496</u>

School District No. 44 (North Vancouver)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2025

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	279,953,345	9,372,002	4,136,649	293,461,996
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	3,888,257	79,305	156,475	4,124,037
Transferred from Work in Progress	3,000,000	25,948		3,025,948
	<u>6,888,257</u>	<u>105,253</u>	<u>156,475</u>	<u>7,149,985</u>
Decrease:				
Amortization of Deferred Capital Revenue	10,102,923	296,385	230,360	10,629,668
	<u>10,102,923</u>	<u>296,385</u>	<u>230,360</u>	<u>10,629,668</u>
Net Changes for the Year	<u>(3,214,666)</u>	<u>(191,132)</u>	<u>(73,885)</u>	<u>(3,479,683)</u>
Deferred Capital Revenue, end of year	<u>276,738,679</u>	<u>9,180,870</u>	<u>4,062,764</u>	<u>289,982,313</u>
 Work in Progress, beginning of year	 3,601,234	 107,429	 -	 3,708,663
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	26,245,574	636,206		26,881,780
	<u>26,245,574</u>	<u>636,206</u>	<u>-</u>	<u>26,881,780</u>
Decrease				
Transferred to Deferred Capital Revenue	3,000,000	25,948		3,025,948
	<u>3,000,000</u>	<u>25,948</u>	<u>-</u>	<u>3,025,948</u>
Net Changes for the Year	<u>23,245,574</u>	<u>610,258</u>	<u>-</u>	<u>23,855,832</u>
Work in Progress, end of year	<u>26,846,808</u>	<u>717,687</u>	<u>-</u>	<u>27,564,495</u>
Total Deferred Capital Revenue, end of year	<u>303,585,487</u>	<u>9,898,557</u>	<u>4,062,764</u>	<u>317,546,808</u>

School District No. 44 (North Vancouver)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2025

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	-	-	1,494,006	-	8,475	1,502,481
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	30,133,831		1,819,501			31,953,332
Other					194,125	194,125
	30,133,831	-	1,819,501	-	194,125	32,147,457
Decrease:						
Transferred to DCR - Capital Additions	3,888,257		79,305		156,475	4,124,037
Transferred to DCR - Work in Progress	26,245,574		636,206			26,881,780
	30,133,831	-	715,511	-	156,475	31,005,817
Net Changes for the Year	-	-	1,103,990	-	37,650	1,141,640
Balance, end of year	-	-	2,597,996	-	46,125	2,644,121

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2025

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2025

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.44 (North Vancouver) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

STATEMENT OF FINANCIAL INFORMATION (SOFI)
SCHOOL DISTRICT 44 (NORTH VANCOUVER)
FISCAL YEAR ENDED JUNE 30, 2025
SCHEDULE OF REMUNERATION AND EXPENSES

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
ANDERSON, DANIEL JOHN	TRUSTEE	\$ 30,911	\$ 1,673
GERLACH, CYNTHIA LOUISE	TRUSTEE	30,974	2,459
MANN, KULVIR	TRUSTEE	30,911	1,459
MUNRO, LINDA	TRUSTEE	33,506	1,769
TSIAKOS, GEORGE	TRUSTEE	30,911	1,200
TUMANENG, LAILANI GAPIDO	TRUSTEE	30,911	1,289
WILSON, ANTJE	TRUSTEE	31,815	1,214
TOTAL FOR ELECTED OFFICIALS		\$ 219,939	\$ 11,062

<u>OTHER EMPLOYEES</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
ABBOTT, RACHEL R	TEACHERS	\$ 83,353	\$ 299
ABERNETHY, TARA LYN	TEACHERS	94,472	-
ABREU, JARED	TEACHERS	78,109	224
ADAM, CAROLINE C.	TEACHERS	102,784	-
ADAM, MILIA	TEACHERS	107,970	-
ADIE, KAHLYN DIANA E.	TEACHERS	112,020	177
AHLUWALIA, LOVELEEN	TEACHERS	104,703	-
AHOY, MICHELLE	TEACHERS	88,855	570
AIELLO, MARIA	TEACHERS	111,787	463
ALBERT, RAPHAELLE	TEACHERS	113,610	102
ALEXIS, TARA MARIE	TEACHERS	112,020	32
ALMEIDA, JEANINE ANITA	TEACHERS	103,032	266
ALTROGGE, CHRISTOPHER D.	TEACHERS	86,574	-
AMES, LAURA ALLISON	ADMINISTRATORS	162,626	10,135
AMIRIECHIMEH, ZAHRA	TEACHERS	102,748	23
ANDERSON, NICOLE	TEACHERS	75,711	205
ANDERSON, STEPHANIE L.	TEACHERS	112,095	97
ANDREWS, DAVID ALLEN	ADMINISTRATORS	138,888	970
ARAGON, JENNIFER ELIZABETH	TEACHERS	93,767	2,855
ARKINSTALL, KENDRA IRIS	ADMINISTRATORS	148,089	1,163
ARNOLD, BRIDGET	TEACHERS	79,790	1,053
ARNOLD, MARJORIE	TEACHERS	114,772	1,332
ARREAGA, ALICIA ESTHER	TEACHERS	111,555	-
ARYANPOUR, APAMEH	TEACHERS	89,616	24
AUDIA, SALVATORE	TEACHERS	112,099	76
AULIN, NICOLA L.	TEACHERS	102,820	-
AVEFJALL, STINA-BRITT	TEACHERS	89,239	166
AW-YONG, JEFFREY CHIEN FEI	ADMINISTRATORS	142,639	3,367
BACKIE, KEVIN DANIEL	TEACHERS	88,843	-
BADESHA, TAJINDER	TEACHERS	113,610	-
BAIGENT, GRAHAM	TEACHERS	75,218	-
BAKER, BRADLEY RAYMOND	SECONDED	274,470	-
BAKER, KATHLEEN MICHELE	TEACHERS	112,099	76
BAKER, MELISSA A.	TEACHERS	115,327	621
BAKER, MELISSA ANNE	TEACHERS	105,416	897
BAKER, SHAKTI	TEACHERS	87,224	1,190
BAKER, TREVOR R.	TEACHERS	122,200	-
BALL, SAMANTHA M.	TEACHERS	91,343	1,194
BALLOU, MELANIE DIANNE R.	TEACHERS	112,099	40
BANKES, ERIC PAUL	TEACHERS	113,219	-
BARATTINI, VANESSA OLGA	TEACHERS	113,642	163
BARNES, CHRISTOPHER J.	TEACHERS	86,718	1,374
BARNETT, SANDRA	TEACHERS	112,061	2,314

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
BARRECA, ELIZABETH MARIE	TEACHERS	90,948	828
BARRETT, MARK CHRISTOPHE	ADMINISTRATORS	168,513	6,833
BARRIE, MATTHEW	TEACHERS	92,797	50
BATES, MARNIE ELIZABETH	TEACHERS	122,947	433
BATISTA, CYNTHIA MARIE	TEACHERS	111,705	1,238
BAUCK, HANS G.	TEACHERS	97,364	-
BAUCK, NAAZNEEN ANN	TEACHERS	111,877	-
BAUMANN, ADAM SAMUEL	ASSIST SUPERINTENDENT	213,202	8,928
BAXTER, KERRY A	TEACHERS	102,283	-
BECK, LAUREN A.	TEACHERS	89,679	-
BECK, TOBY T	TEACHERS	112,020	817
BECKINGHAM, BEVERLY JOY	TEACHERS	97,307	800
BEERE, SARAH	HR MANAGER	108,916	40
BELANGER, MARYSE	TEACHERS	92,205	-
BELL, BRENDA JOYCE	ADMINISTRATORS	171,321	790
BELL, GEORGINA JANICE	TEACHERS	112,020	-
BELMAR, TOBI	TEACHERS	77,808	-
BENNETT, BRYCE R.	TEACHERS	102,418	2,482
BENNETT, SCOTT GORDON	TEACHERS	117,034	-
BENOIT, HEIDI L.	TEACHERS	121,332	808
BENTLEY, SCOTT DAVID	TEACHERS	119,762	130
BERGSTRAND, CAROLYN MARIE	TEACHERS	113,347	583
BERMUDEZ, JENNIFER E.	TEACHERS	96,001	815
BERRY, ROSALIND	TEACHERS	92,505	1,341
BEST, PAUL T.	TEACHERS	119,419	1,286
BEST, SARAH NICOLE	ADMINISTRATORS	166,974	10,277
BEUK, GRACE	TEACHERS	82,505	-
BEVERIDGE, DOUGLAS	ADMINISTRATORS	162,626	765
BEVIS, CHRIS	TEACHERS	99,752	-
BIRCHENALL, KAREN L	TEACHERS	112,020	-
BIRD, CHRISTINE FANNON	TEACHERS	79,293	-
BIRO, AMANDA	TEACHERS	77,392	-
BISHOP, LIZA LYNN	TEACHERS	86,038	208
BJORNSON, KIT ROYDEN	TEACHERS	121,653	-
BLACK, KATHERINE JANE	TEACHERS	122,982	258
BLACK, MELANIE DAWN	TEACHERS	113,610	556
BLAKENEY, CHRISTINE R	TEACHERS	89,679	198
BLAKER, KELLY	TEACHERS	109,493	536
BLAY, CHRISTOPHER JOHN	TEACHERS	114,122	1,890
BLUME, LISA DESIREE	TEACHERS	100,295	377
BOGEN, KORY ERIC	TEACHERS	120,995	324
BOLJUNCIC, MILAN TONY	TEACHERS	113,610	160
BOLTON, LAURENCE NATACHA	TEACHERS	96,232	-
BOND, PETER DAVID	TEACHERS	123,461	-
BOOTHROYD, SARAH	TEACHERS	75,006	-
BORAK, MARTINE L.	ADMINISTRATORS	135,074	3,683
BOTTESELLE, AMANDA A.	TEACHERS	94,700	423
BOTTESELLE, RYAN	TEACHERS	86,690	176
BOWCOTT, NADYA	TEACHERS	88,064	519
BOYARSKI, CHANTELE L.	TEACHERS	100,886	458
BRADSHAW, CARLA CHRISTINE	TEACHERS	88,918	-
BRADSHAW, DAVID JAMES	TEACHERS	111,962	357
BRADY, ALANNA LOUISE	TEACHERS	113,610	-
BRADY, BRIAN PATRICK	TEACHERS	115,738	312
BRADY, MEGAN MARY	TEACHERS	114,009	34
BRAULT, ALEXANDRE	TEACHERS	102,805	-
BRAZIER, BRONWYN C.	TEACHERS	87,019	-
BREEZE, EMMA J.	TEACHERS	86,092	189
BREG, RACHELLE LISA	TEACHERS	113,685	110

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
BRENT, SHAWNA	TEACHERS	84,966	-
BRIEN, CASSANDRA	TEACHERS	81,579	-
BROWN, COURTENAY E.	TEACHERS	97,561	534
BROWN, KYLE	TEACHERS	109,917	282
BROWN, TERESA	TEACHERS	79,824	-
BRUCHESI, JEFF	TEACHERS	102,748	34
BRUMEC, SUZANNE JUDITH	TEACHERS	112,020	122
BUDNOV, VOLODYMYR	IT NETWORK ENGINEER	79,677	1,080
BULGER, MURRAY ARTHUR	TEACHERS	115,996	747
BULSARA, ANGELEE	TEACHERS	113,610	17
BUMSTED, CARLA LOUISE	TEACHERS	95,536	-
BUNCE, MAGDALENE	TEACHERS	106,157	4,070
BURNETT, MATTHEW CHRISTIAN	TEACHERS	113,610	4,962
BURNS, JENNIFER LORRAINE	TEACHERS	89,151	1,336
BUTLER, ALEXANDRA	TEACHERS	75,016	-
BYRNE, HEATHER*	TEACHERS	110,468	14,545
CABANA, MICHAEL JOHN	TEACHERS	102,748	-
CABRERA, SEBASTIAN	TEACHERS	110,691	2,966
CADMAN, DAVID SPENCER M.	ADMINISTRATORS	146,513	5,594
CADMAN, KATHARINE V.	TEACHERS	116,523	475
CAMPBELL, JOSEPH ANATEXIS	ADMINISTRATORS	162,626	921
CAMPBELL, TARA K.	HR MANAGER	116,830	561
CANNON, MELANIE	TEACHERS	111,555	2,288
CAPELLE, ELODIE D	TEACHERS	84,229	99
CAPRI, JOSHUA	TEACHERS	109,550	82
CARABETTA, STEPHANIE	TEACHERS	86,208	3,189
CARDLE, PETER JOSEPH	TEACHERS	115,321	63
CARLSON, CHELSEA	TEACHERS	102,843	242
CARMICHAEL, HELEN CHRISTINE	TEACHERS	93,952	51
CARNEY, MICHELLE	TEACHERS	85,611	-
CARRUTH, ANNA	TEACHERS	109,613	460
CARRUTHERS RANKIN, JENNIE*	TEACHERS	91,276	14,539
CARTER, CHRISTOPHER MICHAEL J	PURCHASING MANAGER	118,461	5,019
CARTER, ROBERT JAMES	GROUND	99,601	-
CATALANO, LAURENA MICHELLE	TEACHERS	111,634	-
CERESA, DANIEL	TEACHERS	107,448	336
CHADDOCK, CAITLIN	TEACHERS	93,437	72
CHADDOCK, WILLIAM C.	TEACHERS	99,736	-
CHAMBERS, CAROLINE JANE**	INTERNATIONAL PROG COORDINATOR	75,972	31,662
CHAMBERS, HELEN L	ADMINISTRATORS	134,846	536
CHAN, JEFFREY G	TEACHERS	85,581	1,716
CHAND, JEENIECE ANLASHA	ADMINISTRATORS	163,426	1,995
CHAND, NARESH	TEACHERS	102,820	-
CHANG, CHEN LEI (KEVIN)	TEACHERS	82,945	24
CHANG, EDITH HEN LEE	TEACHERS	99,164	-
CHANG, TAEWON(MICHAEL)	TEACHERS	101,115	-
CHAPMAN, KATHERINE FRANCES	TEACHERS	109,084	248
CHAPMAN, MICHAEL D.	ASST DIRECTOR OF FACILITIES	179,571	104
CHAPMAN, TRACEY ANN	TEACHERS	82,198	274
CHEMALI, MAGALI	TEACHERS	77,335	253
CHEN, DAMON H.	TEACHERS	85,171	-
CHENG, COREY	TEACHERS	103,657	-
CHENG, SUSANA	TEACHERS	113,609	1,055
CHENG, TAO	HVAC TECHNICIAN	90,093	-
CHEUNG, PING KWAN	IT APPLICATIONS DEVELOPER	96,359	-
CHIESA, MARISA	TEACHERS	95,216	-
CHITTY, ALAN CYRIL	HVAC PLUMBER	119,174	179
CHITTY, JUSTYN A	HVAC PLUMBER	80,891	502
CHIU, JANAE MICHELLE	TEACHERS	113,691	143

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
CHOI, JUNGKWON	TEACHERS	94,048	421
CHONG, DANIEL SHUE	TEACHERS	112,593	-
CHONG, SELENA CHUI FOONG	TEACHERS	100,225	1,380
CHONG, TREVOR J	TEACHERS	77,535	-
CHORNEY-WILSON, AMBER DYANE	TEACHERS	102,748	-
CHOU, IVY	TEACHERS	82,075	361
CHOW, SUSANNE J.	TEACHERS	86,513	53
CHRYSTAL, MALCOLM	TEACHERS	111,090	-
CHURCH, JEREMY ANDREW	ADMINISTRATORS	179,312	6,479
CLANCY, SEAN MATTHEW M.	TEACHERS	112,020	467
CLARK, ESTHER ROCHELLE	TEACHERS	78,032	215
CLARK, KAMMI ANNE	ADMINISTRATORS	153,527	3,309
CLAY, JAIMIE	TEACHERS	113,898	69
COATES, DARRYL R A	DDC TECH	85,640	-
COFFIN, ANNA	TEACHERS	82,537	633
COLANGELO, MENINA C.	ADMINISTRATORS	134,262	1,846
COMPTON, KATELYN GRACE	TEACHERS	120,632	1,390
CONN, CHANTRY ERIN	TEACHERS	122,947	-
CONSTANTIS, ALIKI ELEN	TEACHERS	76,336	327
COOKE, MATTHEW	TEACHERS	93,286	584
CORBETT, CATHERINE	TEACHERS	102,821	340
CORDY-SIMPSON, TARA	TEACHERS	120,909	1,098
CORRIGAN, MEGAN	TEACHERS	86,576	98
COULING, LAURA	TEACHERS	92,473	605
COUPLAND, WILLIAM ALLAN	TEACHERS	100,679	-
COURNOYER CLEMENTS, WILLIAM	TEACHERS	76,271	139
COWARD, DEVAN W.	TEACHERS	111,653	-
COX, DAVID EDWARD	TEACHERS	103,754	297
CRAIK, DAVID C.	TEACHERS	115,934	108
CRANSTOUN, HELEN	TEACHERS	112,883	15
CROUCH, SASHA MIAH REESE	TEACHERS	94,550	150
CROWE, JENNIFER ANNA	TEACHERS	112,020	374
CROWTHER, TRISTAN BRUCE	ADMINISTRATORS	158,282	2,292
CUNLIFFE, IAN GAARE	TEACHERS	100,309	-
CURTIS, ADRIAN THOMAS	CARPENTER	81,619	84
CUSANELLI, CARLO C.	TEACHERS	102,820	-
CUSANELLI, DEBRA ELLEN	TEACHERS	102,630	417
D'Aoust, KELLY ANNE MARIE	TEACHERS	114,207	-
D'AURORA, JOIA M R	TEACHERS	80,561	693
DAI, LAN	TEACHERS	123,380	-
DALE, NANCY JOANNE	TEACHERS	110,565	321
DALEY, TAMMY JEAN	TEACHERS	111,293	149
DANG, CALVIN MICHAEL	TEACHERS	113,610	21
DASH, NATASHA IRENE ANN	TEACHERS	111,129	161
DASHKEVICH, VIKKI J.	TEACHERS	114,772	14
DAVIDSON, LINDSAY ANN	TEACHERS	112,020	630
DAVIDSON, ROSS DOUGLAS	SECURITY RUNNER	108,721	90
DAVIS, KEVIN JOHN	TEACHERS	112,795	-
DAWSON, SARAH C.	ADMINISTRATORS	135,074	3,006
DAY LANOUE, LORRAINE M.	TEACHERS	75,413	-
DAY, CHERYL IRENE	TEACHERS	82,198	3,467
DEAN, SARAH	ELECTRICIAN	84,816	109
DECNINCK, MARIE	TEACHERS	113,600	548
DEJGIR, MONA	TEACHERS	97,143	-
DELEURME, ROBIN JOSEPH	TEACHERS	116,443	-
DELLENEY, PHYLLIS JEANNE	TEACHERS	102,319	-
DEMINGER, LINDA CLAIRE	TEACHERS	102,748	261
DEMINGER, NANCY CATHERINE	TEACHERS	102,748	216
DENNY, ALAINA NOELLE	ADMINISTRATORS	138,888	1,109

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
DESAI, JAGRUTI	ADMINISTRATORS	125,156	-
DESBIENS, SYLVAIN	TEACHERS	105,248	424
DESBRISEY, BRITTANY EVE	ELECTRICIAN	85,873	179
DESROCHER, ROBIN ELIZABETH	TEACHERS	79,730	630
DEWLING, HEATHER P	TEACHERS	104,616	456
DHANJI, KHATJA NIZAR	TEACHERS	117,000	733
DIAKUW, JAMES L	TEACHERS	87,166	147
DICKSON, JORDAN	TEACHERS	108,702	-
DIDIER, MICHELLE LEANNE	TEACHERS	115,484	1,334
DISHAW, KATHRYN LAURIE	TEACHERS	113,610	36
DOHM, SUZETTE CHRISTINA	ADMINISTRATORS	173,832	9,745
DOKHANI, VEIS	TEACHERS	103,410	3,468
DOLL, CHRISTOPHER MUNRO	TEACHERS	112,020	63
DONALD, JOHN THOMAS	TEACHERS	113,610	-
DOSMAN, LAUREL A.	TEACHERS	98,534	675
DOTZEVA, TEODORA	DIRECTOR OF IT	159,930	1,806
DOW, DONALD NELSON	OCCUP HEALTH & SAFETY MANAGER	113,746	1,742
DOWLING, KATHLENE MARY	TEACHERS	79,841	196
DOWNIE, MEGHAN LEIGH	ADMINISTRATORS	160,576	1,304
DOYLE, ARIEL MONENN	TEACHERS	99,896	692
DOYLE, JENNIFER L.	TEACHERS	92,395	-
DRAHEIM, GABRIELA	TEACHERS	89,647	1,267
DREW, JOANNE MARIE	TEACHERS	113,610	-
DREW, TIFFANY L.	TEACHERS	92,525	122
DROULIS, SANDRA L	TEACHERS	102,784	238
DRURY, MARIA HELENA	DIRECTOR OF FINANCE	209,067	2,509
DUBE, CHANTAL	TEACHERS	80,137	656
DUCKLES, JESSICA	TEACHERS	87,425	1,097
DUDLEY, DEBORAH FRANCEEN A	TEACHERS	111,000	2,327
DUMONT, MYRIAM	ADMINISTRATORS	126,481	1,908
DUMONT, STEPHEN J	TEACHERS	81,104	-
DUNN, ALEXANDRA	TEACHERS	98,039	1,943
DUPREY, JANINE MARY	TEACHERS	102,748	257
EAKIN, ELIZABETH	TEACHERS	83,819	142
EARL, RYAN CAMERON	TEACHERS	115,399	-
EARLAND, DAVID J.	TEACHERS	103,405	632
EBY, JENNIFER	TEACHERS	106,406	180
EDGAR, RYAN JACOB	TEACHERS	113,650	-
EHLING, DIANE A.	ADMINISTRATORS	142,244	1,604
ELLIOTT, CHARLOTTE (MOLLY)	TEACHERS	111,267	-
ELLWOOD, LAURA LYNNE RUTH	TEACHERS	119,019	105
EMANOUILIDIS, NICOLAOS	TEACHERS	96,236	-
EMBLEY, DARREN EDWARDS	TEACHERS	113,610	-
EMMERSON, JOANNA KATHERINE	TEACHERS	93,108	242
EPP, AMELIA M.	TEACHERS	75,173	169
EUGENE, MARCEL BERNARD	TEACHERS	120,006	1,290
EVERTON, EDWARD C.	TEACHERS	87,270	404
EWERT, SANDEEP	TEACHERS	75,540	250
EWING-NAGY, EMMA	TEACHERS	86,476	1,574
FAGANELLO, LAURA	TEACHERS	103,250	-
FAIZI, ALISON M	TEACHERS	76,250	-
FALCONER, CAROLINE ANNE	TEACHERS	115,687	-
FARRELL, BRADLEY RAY	TEACHERS	113,610	-
FARRELL, KATHERINE A	TEACHERS	112,060	-
FARRELL, SUSAN DAWN	TEACHERS	111,634	589
FEATHERSTONE, GRANT	TEACHERS	109,679	-
FEBBRAIO, TANYA K	TEACHERS	99,138	-
FENN, MARK	TEACHERS	117,428	298
FERREIRA BENETTI, ALEXANDRE	IT NETWORK ENGINEER	81,250	400

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
FILTEAU, CHLOE S	TEACHERS	92,285	-
FINDEN, FIONNA D	TEACHERS	101,919	1,951
FINLAY, ARYA L.	TEACHERS	96,061	34
FINLAY, ELSPETH MACKENZIE	TEACHERS	113,610	-
FITZGERALD, PENELOPE A J	TEACHERS	93,029	1,852
FLACK, JEREMY	TEACHERS	88,938	-
FLETCHER, ALEXIS KATHLEEN	TEACHERS	113,691	-
FLETCHER, MARY PHYLLIS	TEACHERS	115,419	-
FONG, CHIN (MARCO) SHING	ADMINISTRATORS	112,507	912
FONG, JONROSS	ADMINISTRATORS	134,927	801
FORMAN, ASHLEY N	TEACHERS	75,278	-
FORSYTH, DONALD MICHAEL	TEACHERS	113,649	7,882
FORTIN, MARK JAMES	TEACHERS	111,007	468
FOX, ADAM	TEACHERS	106,118	714
FRAINE, GILLIAN SUZANNE	TEACHERS	112,020	541
FRANCIS, ALYSIA L	TEACHERS	110,094	1,550
FRANK, JOHANNA	TEACHERS	103,112	1,730
FRASER, CAITLIN	TEACHERS	88,502	-
FRAUENSTEIN, TANJA GEORGINA	TEACHERS	88,055	-
FREDERIC, RALUCA	TEACHERS	96,001	-
FRIESEN, JANET PATRICIA	TEACHERS	112,570	300
FRIESEN, MEGAN J	TEACHERS	111,090	437
FRITZ, DOMINIC SEAN	TEACHERS	88,836	-
FRITZLAN, AMANDA	TEACHERS	89,027	-
FROST, NATALIE MAN CHING	TEACHERS	113,610	2,754
FULTON, (KRISTINA) LINDY	TEACHERS	103,941	161
FULTON, SEAN EVERARD	TEACHERS	102,728	81
GAGNON, CHRISTINE A J	TEACHERS	93,724	939
GALE, SCOTT ERIC	TEACHERS	112,098	144
GALLANT, KEITH RICHARD	TEACHERS	102,748	-
GALLILEE, HEATHER LYNN	TEACHERS	112,329	44
GAMACHE, CHAD ALAN	TEACHERS	103,333	-
GAMEL, MONIQUE ELISA	TEACHERS	112,099	129
GARCIA CASTILLO, ERIN MARIE	TEACHERS	99,008	74
GARDNER, PATRICIA KAREN	TEACHERS	110,151	732
GAZIT, YAEL	TEACHERS	85,274	-
GELACIO, ROLEX R	GROUND	76,330	157
GERANDOL, BRIGETTE ANNE M.L.	ADMINISTRATORS	153,933	810
GIBBS, CARSON DONALD	TEACHERS	97,364	-
GIBSON, TAYLOR M.	TEACHERS	83,489	-
GILL, KRISTEN MARIE	TEACHERS	111,656	510
GILL, NICK M	TEACHERS	78,861	-
GIRAUD, HEATHER K.	SERVICE CENTRE MANAGER	106,080	3,848
GODO, KRISTY	ADMINISTRATORS	134,490	4,638
GOELLER, LARS ANDREW	TEACHERS	113,610	582
GONDEKOVA, IVANA	TEACHERS	102,748	-
GOODMAN, HAYLEY LYNNE	TEACHERS	118,897	299
GORDON, JILLIAN ASHLEY	ADMINISTRATORS	157,826	3,758
GRANT, JOHN GORDON	TEACHERS	87,459	548
GRANTHAM, BEVERLEY JOYCE	TEACHERS	89,616	296
GREENBERG, ALLYSON ELIZABET	TEACHERS	102,748	1,079
GREENE, KELLY ANN	ADMINISTRATORS	146,057	2,681
GREENE, ROSEANNE	ADMINISTRATORS	76,545	4,822
GREGSON, BENJAMIN	TEACHERS	77,404	-
GRENDEL, ANNE LISE VICTORIA	ADMINISTRATORS	142,700	1,140
GROCOTT, JODIE LYN	TEACHERS	80,395	490
GROSS, EVAN G	TEACHERS	112,020	-
GRUETZNER, KAITLYN M	TEACHERS	102,384	553
GUNKA, JAMES J	TEACHERS	90,977	1,917

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
GUPTA, SANGEETA	TEACHERS	102,748	-
GURD, GREGORY J	TEACHERS	82,075	556
HALL, CAREN JANET	ADMINISTRATORS	162,626	1,376
HALL, LAURA ROBIN	TEACHERS	118,456	551
HALLAM, TRACEY ARTHUR	TEACHERS	95,876	31
HALLER, ANTONY	ADMINISTRATORS	135,013	2,858
HALLIDAY, ELISSA	TEACHERS	86,208	-
HAM, CHERYL ANN	ADMINISTRATORS	142,700	1,273
HAMILTON, ALLISON ELIZABETH	TEACHERS	120,910	-
HANNA, JESSICA	TEACHERS	113,610	-
HANSEN, MARK TAYLOR	TEACHERS	112,020	56
HARNDEN, BELINDA LAURA	TEACHERS	112,522	200
HARRIS, CODY L	TEACHERS	85,420	106
HARRIS, DAVID NOEL	TEACHERS	113,691	-
HARRIS, JOHNEEN CATHERINE	TEACHERS	111,027	549
HARRISON, SYDNEY*	ADMINISTRATORS	142,670	23,272
HART, DOMINIQUE NOELLE	TEACHERS	76,036	468
HARTWELL, CATHERINE	TEACHERS	84,327	1,050
HEAVEN, MARISSA KATHERINE	TEACHERS	113,101	372
HEBBOURN, WENDY JANE	TEACHERS	102,748	61
HEBERT-WONG, JESSAMINE CAROL	TEACHERS	111,741	-
HELM, STEPHANIE C.	TEACHERS	76,936	-
HENRY, SEAN DAVID L.	TEACHERS	112,020	-
HERNANDEZ FISHER, CRISTINA ALE	TEACHERS	111,787	300
HERRERA DOMINGUEZ, DANIA	TEACHERS	104,508	968
HERRINGTON, JAMIE E	TEACHERS	77,849	173
HERSCHMILLER, DANIELLE M.	ADMINISTRATORS	135,074	1,019
HEWSON, DANIELLE JENNET	TEACHERS	102,056	-
HIGGINS, CRISTINA	TEACHERS	105,375	238
HIGGINS, MONICA DANICE	TEACHERS	112,020	356
HILL, DARIA	TEACHERS	100,061	-
HILSON, JENNIFER MARY	TEACHERS	102,283	-
HOCKLEY, GREGORY DOUGLAS	ADMINISTRATORS	166,974	1,311
HOLLETT, ROSALIND ANN	TEACHERS	89,616	122
HOLLIDAY, DEBORAH ANNE	TEACHERS	112,099	772
HOLLINGSWORTH, PAMELA	TEACHERS	105,848	119
HOODSPITH, MEGAN ARMINDA	TEACHERS	113,720	-
HOPE, NATALIE	TEACHERS	111,656	75
HOPKINS, ALAN M.	TEACHERS	109,257	560
HOU, CHENYU	BUDGET MANAGER	113,746	52
HOUSTON, MATHEW J	PROGRAM MANAGER	78,684	14,492
HOWELL, OWEN GORDON	TEACHERS	113,610	-
HUDSON, CYNTHIA LOUISE	ADMINISTRATORS	162,626	1,102
HUGHES, BRYAN ROY	TEACHERS	110,047	7,492
HUGHES, MARIE ELIZABETH	TEACHERS	102,748	-
HUNDAL, BALRAJ SINGH	HVAC PLUMBER	90,547	-
HUNGLE, CARY GRAEME	ADMINISTRATORS	171,321	3,399
INCH, KAITLIN ANN	TEACHERS	105,435	54
IRANI, PARWEEN	TEACHERS	102,748	750
IRANI, TUZAR	ADMINISTRATORS	146,513	5,438
IRELAND, TIMOTHY DAVID J	ADMINISTRATORS	149,870	3,058
ITO, CELINE	TEACHERS	112,099	-
JACKSON, JASON ROBERT	IT INFRASTRUCTURE MANAGER	102,501	3,228
JACKSON, JEFFREY PAUL	MAINTENANCE MANAGER	131,437	3,453
JACKSON, REBECCA JANE	TEACHERS	103,948	-
JAIBAT, LINDA	TEACHERS	75,587	148
JANSONS, LINDA	TEACHERS	112,960	-
JAROLLAHI, ERICA S	TEACHERS	80,443	-
JASEK, PAULA	TEACHERS	113,691	554

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
JAYNE, EMILY R	TEACHERS	97,697	-
JEFFERSON, CATHERINE G.	ADMINISTRATORS	138,532	1,481
JEFFERSON, TANYA LOUISE	TEACHERS	89,616	-
JENKINS, CATHY DIANE	PROJECT MANAGER	108,907	1,065
JENKS, ANDREA K	TEACHERS	119,957	637
JENSEN, DYLAN A F	TEACHERS	82,105	-
JENSEN, PATRICIA KAREN	TEACHERS	103,250	513
JEPSEN, BREANNE L.	TEACHERS	112,519	-
JETTE, THERESA	TEACHERS	117,287	2,173
JODOIN, DANIELLE	TEACHERS	85,313	-
JOHAL, SANJEET SINGH	ADMINISTRATORS	161,942	2,918
JOHNS, HWIE LIE	TEACHERS	97,364	-
JOHNSON, CAROL M.	TEACHERS	113,690	-
JOHNSON, FRANCES TYLER	TEACHERS	77,123	-
JOHNSON, MARGO LAURIE	TEACHERS	82,198	-
JOHNSON, ROBERT RODERICK	TEACHERS	112,020	80
JOHNSON, SHERI JEAN	TEACHERS	113,610	1,945
JOHNSON, SUZANNE L	TEACHERS	86,126	-
JOHNSTON, SUSAN KELLY	TEACHERS	120,239	204
JOHNSTONE, COURTNEY P.	ADMINISTRATORS	138,888	842
JONAT, KIMBERLY ANN	ADMINISTRATORS	170,865	4,479
JOO, KRISTEN	TEACHERS	75,298	-
JORDAN, ARLYN	TEACHERS	81,504	179
JOURDAIN, JULIA SUZANNE	TEACHERS	102,748	183
JUNG, KIMBERLEY E	TEACHERS	103,237	-
KABOK, SABOLC	TEACHERS	113,691	298
KABOLI, ARASH	TEACHERS	120,086	1,658
KADI, JULIA	TEACHERS	88,209	-
KALAMAR, TANJA	CAPITAL PROJECTS MANAGER	139,221	1,472
KAM, CINDY	TEACHERS	84,709	-
KAN, ROBIN	TEACHERS	89,493	-
KANEGAE, VALERIE LOUISE	TEACHERS	112,099	563
KARMALI, BERGEES	TEACHERS	89,169	-
KARR, DAVID RYAN	TEACHERS	113,094	1,499
KARVELIS, GERASIMOS-GEORG	TEACHERS	108,850	663
KATARIA, GURMAIL SINGH	CUSTODIAN	87,709	-
KEAST, SARAH	TEACHERS	78,345	403
KELLEY, MORAG JEAN	TEACHERS	120,912	1,789
KELLMANN, LAUREN	TEACHERS	75,936	-
KELLY, ASHLEY M.	TEACHERS	112,020	690
KELLY, R SPENCER	ADMINISTRATORS	162,626	1,022
KELLY, SEAN	TEACHERS	113,610	-
KELSCH, ALEX	TEACHERS	95,636	1,375
KELSCH, MAXWELL L	TEACHERS	83,353	-
KENNEDY, KEEGAN	TEACHERS	76,653	391
KENNEDY, LAURIE MICHELLE	TEACHERS	112,020	175
KENNEDY, NATHALIE	TEACHERS	89,851	194
KENNY, KATHRYN JOY	TEACHERS	111,402	1,241
KERR, ALLISON	ADMINISTRATORS	171,321	1,206
KILDAW, KRISTINA L.	TEACHERS	97,827	8
KILLAM, SARAH	TEACHERS	79,904	270
KIM, JIA	TEACHERS	87,926	-
KINACH, ERIKA	TEACHERS	88,925	-
KINAKIN, JENNIFER Y.	TEACHERS	110,047	4,205
KING, CHARLES LUCAS	ADMINISTRATORS	166,973	2,219
KIRKLAND, CHRISTOPHER	TEACHERS	112,020	-
KITTS, IAIN J.	TEACHERS	102,114	553
KLAUSEN, SHELOAH LEE	TEACHERS	120,280	-
KLAVER, NICOLA MARY	TEACHERS	90,714	94

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
KNIBBS, JENNIFER MARY	TEACHERS	100,601	59
KOENIGSFEST, LAURA LEIGH	TEACHERS	109,614	482
KOLOSKA, EMMA	TEACHERS	79,552	661
KOLPER, SONIA K	EXECUTIVE ASSISTANT	77,098	1,597
KONAR, KATHLEEN	TEACHERS	91,964	1,896
KORLAK, HEATHER L.	TEACHERS	101,818	-
KORSCH, LISA MARIE	TEACHERS	102,748	-
KOSSMANN, CELINE	TEACHERS	90,213	84
KOVANDA, DANA	TEACHERS	89,096	-
KOVEN, VALERIE SUZANNE	EXECUTIVE ASSISTANT	78,684	5,402
KOZAK, ADAM CHRISTIAN	TEACHERS	113,610	-
KRAUSE, CHRISTINA	TEACHERS	81,983	947
KRISTENSEN, LAURA-MARIE*	TEACHERS	119,831	9,097
KUEHN, TATIANA RAPHAELA	TEACHERS	75,605	-
KWAN, TIM TIE-MUN	TEACHERS	112,020	887
KWOK, YIN-CHUEN PETER	TEACHERS	83,708	2,310
KWONG, JENNIFER D.	TEACHERS	87,895	891
LA ROUE, KELLY	ADMINISTRATORS	80,957	752
LABRECQUE, LINDSAY ALLISON	TEACHERS	102,784	929
LACHICA, FERNANDO T	PAINTER	86,634	-
LAM, FAI MICHAEL	TEACHERS	112,099	819
LAMB, ALEXANDRA E.	TEACHERS	94,297	-
LANE, JOANNA M.	ADMINISTRATORS	136,371	945
LANGLOIS, NATHALIE M.	TEACHERS	112,020	-
LANGLOIS, STEPHANIE CHRISTINE	TEACHERS	120,627	1,109
LANGSTON, RAMESES CARLTON	TEACHERS	112,020	568
LANSLEY, MICHELLE	TEACHERS	101,249	-
LANZI, JILLIAN RAE	TEACHERS	112,099	573
LAUFER, DANIEL T	TEACHERS	108,737	76
LAURSEN, PATRICIA	TEACHERS	112,875	-
LAUZON, WILLIAM JOSEPH	TEACHERS	123,461	-
LAVOIE, LEONA TIFFANY*	TEACHERS	103,950	24,912
LAWSON, JANET CHRISTINE	TEACHERS	102,614	-
LAWSON, JOCELYN ANNE	ADMINISTRATORS	162,448	762
LAYTON, KARIN LOUISE	TEACHERS	102,552	63
LEBOE, MAUREEN FRANCES	TEACHERS	89,679	4
LECHLEITER, KATE CAROLINE	ADMINISTRATORS	161,258	3,899
LEE SUN, CORINNA P.	TEACHERS	102,683	1,128
LEE, CHARLENE	TEACHERS	80,852	2,121
LEE, HEE-YOUNG RAINA	TEACHERS	86,573	-
LEE, KIRA DALYCE	TEACHERS	83,370	161
LEE, MIN-JEN (KELLY)	TEACHERS	81,690	-
LEE, SACHA	TEACHERS	80,839	440
LEE, ZISIN	TEACHERS	103,564	803
LEFROY, GABRIELLE F.	TEACHERS	89,762	-
LENZ, CATHERINE ELEANOR	TEACHERS	102,748	170
LEONARD, GLENN SCOTT	MAINTENANCE COORDINATOR	107,832	195
LESSMAN SIMM, HEIDI	TEACHERS	102,761	-
LEUNG, FRANK WING-FAI	TEACHERS	102,748	100
LEUNG, MARLYN NG	TEACHERS	112,020	926
LEW, RACHAEL CHRISTINE	TEACHERS	102,558	-
LEWIS, RAYMOND ALEXANDER	TEACHERS	119,796	705
LI, ERIC JI WEI	TEACHERS	79,096	-
LI, LU	TEACHERS	104,277	935
LIEBLICH, ALEXANDRA	TEACHERS	113,610	-
LINDAHL SCOTT, KELLY	TEACHERS	102,145	50
LIYOU, YU CHYI DAVID	TEACHERS	93,544	-
LIPP, LETITIA R	TEACHERS	113,690	1,683
LIRENMAN, RACHEL G	TEACHERS	75,582	-

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
LITTLE, SUSAN F.	TEACHERS	111,424	-
LIU, DAMIEN TAI-MING	TEACHERS	110,261	-
LLOYD, TRACEY	TEACHERS	102,748	1,028
LO, ELLIOT	TEACHERS	90,884	5,274
LO, SAMANTHA KAI YAN	TEACHERS	115,934	-
LOCKLESS, BRYAN COLIN	TEACHERS	120,335	2,660
LOHNES, ASHLEY MARY-THERE	TEACHERS	86,945	914
LOK, VINCENT	TEACHERS	94,138	297
LONNEBERG, KATHERINE JEAN	TEACHERS	92,473	-
LONNEBERG, KORY ANDREW	TEACHERS	102,283	-
LONSBROUGH, STEPHEN CLIFFORD	TEACHERS	102,748	-
LOUISY-DANIEL, PEGGY	TEACHERS	100,816	300
LOUWE, LAURIE JEAN ELENA	TEACHERS	112,020	53
LOWE, JESSICA	TEACHERS	106,228	180
LU, JANE	TEACHERS	78,497	496
LU, XU LI	ACCOUNTING MANAGER	109,366	1,842
LUCHINSKI, TY LEONARD	TEACHERS	112,020	-
LUCHSINGER, DAYLEN NEAL	ADMINISTRATORS	146,513	2,489
LUPTON, CAROLINE BRIAR*	TEACHERS	119,820	23,830
LY, KHUNG	HVAC TECHNICIAN	94,947	403
LYONS, LAUREN	TEACHERS	88,224	132
MACARIO, MARIANNE JOAN	TEACHERS	116,006	1,641
MACDONALD, DANIELLE C.	TEACHERS	112,020	255
MACDONALD, JENNIFER ANN	ADMINISTRATORS	142,639	1,885
MACDONALD, LYNSEY TAYLOR	TEACHERS	84,688	120
MACDONALD, TOBY LYNNE	TEACHERS	121,765	570
MACIVER, KATHLEEN ANNE	EXECUTIVE ASSISTANT	75,972	4,687
MACIVER, TERRI-LYNN J	TEACHERS	87,961	-
MACLEOD, TIMOTHY P	ADMINISTRATORS	162,626	4,506
MACNAUGHT, ANNA	TEACHERS	113,610	406
MACNEIL, LINETTE ODELE	TEACHERS	114,385	-
MACPHAIL, NORMAN GRANT	TEACHERS	123,460	-
MADILL, CHRISTOPHER J C	TEACHERS	83,927	298
MADILL, COLIN	TEACHERS	80,006	834
MADILL, ELIZABETH ANNE	TEACHERS	107,064	144
MADSEN, ERIN STACEY	TEACHERS	119,356	-
MAH, STEPHEN K	TEACHERS	83,301	565
MALAHOFF, JANINE	TEACHERS	80,264	1,420
MALIK, DIVYA	TEACHERS	88,753	1,306
MALLIN, LORNE	TEACHERS	77,723	-
MALONE, ERIN	TEACHERS	116,064	-
MANN, JANIS C.	ADMINISTRATORS	166,974	4,244
MANN, LUCAS SAMUEL	TEACHERS	110,047	825
MANNES, CARLA SAMANTHA	TEACHERS	112,020	571
MANNES, CASSIDY	TEACHERS	80,207	-
MANSON, ALENA	TEACHERS	114,467	835
MAQUIGNAZ, SUSAN E.	TEACHERS	84,100	135
MARINING, LIA I	TEACHERS	75,831	-
MARINING, MIKAELA	TEACHERS	77,931	160
MARSHALL, KAREN MICHIO	TEACHERS	116,710	184
MARTIN, ARLENE	ASSIST SUPERINTENDENT	236,633	8,647
MARTIN, VINCENT P.	TEACHERS	100,501	-
MARTIN, WENDY JO-ANN	TEACHERS	113,610	-
MARTINELLO, RUDY	TEACHERS	91,251	-
MATHIESON, DAVID T.	TEACHERS	104,311	-
MATTHEWS, NICOLE CHRISTINE	TEACHERS	96,672	1,445
MAVOR, MIA LINN	TEACHERS	117,036	340
MAWSON, ROBERT SCOTT	TEACHERS	112,020	-
MAXWELL, STEPHANIE SUSAN	TEACHERS	123,380	-

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
MAY, JARED	TEACHERS	79,507	559
MAY, JOULIA	TEACHERS	112,020	1,002
MAYERT, RUSSELL	ADMINISTRATORS	137,976	1,434
MAYNARD, JILLIAN MARGRIT	TEACHERS	82,255	954
MCALLISTER, MARIA LEE	TEACHERS	97,127	174
MCCARTNEY, DEBORAH JANE	TEACHERS	102,784	-
MCCAULEY, JILL ELIZABETH	TEACHERS	102,784	1,846
MCCORMICK, THEODORE JOHN	TEACHERS	102,748	-
MCCORQUODALE, NICOLA*	TEACHERS	125,550	14,033
MCCURDY, SARAH E.	TEACHERS	111,189	-
MCDERMID, AMY	TEACHERS	78,032	-
MCDONNELL, BRYN A	TEACHERS	80,185	153
MCFARLANE, ELIZABETH ANNE	TEACHERS	113,610	367
MCGILL, JESSICA M.P.	TEACHERS	79,976	-
MCGOWAN, JOHN SAMUEL	ADMINISTRATORS	171,321	750
MCGUIRE, LORI-ANN NANCY	TEACHERS	101,352	59
MCHUGH, LAUREN S,	TEACHERS	81,413	-
MCINTYRE, SYLVIA MARIE	TEACHERS	85,039	53
MCKAY, ANGELA LEIGH	TEACHERS	102,748	178
MCKAY, TAMARA	TEACHERS	116,015	755
MCKENNA, CHRISTY L.	TEACHERS	113,610	-
MCKINNON, KIMBERLEY ERIN	TEACHERS	103,085	480
MCLEAN, LISA ANNE	TEACHERS	102,283	-
MCLEAN, SARAH E.	TEACHERS	98,883	523
MCMULLAN, CONOR	DIRECTOR OF EDUCATION	151,111	948
MCOUAT, CAROL ANN	TEACHERS	112,020	-
MCPHERSON, DANIEL JOHN	TEACHERS	112,020	432
MCTAVISH, NATALIE S.	TEACHERS	83,990	121
MCWILLIAM, EMILY	TEACHERS	101,571	2,056
MEULE, ANGELA	ADMINISTRATORS	158,282	1,186
MEY, NICOLA L.	ADMINISTRATORS	142,700	3,566
MEYER, GREGORY SCOTT	TEACHERS	113,610	-
MILES, GENEVIEVE ANIK	TEACHERS	89,806	364
MILKS, MAYNARD LIONEL	TEACHERS	113,610	-
MILLAR, DANA M.	TEACHERS	122,990	-
MILLER, CHRISTOPHER JAMES	TEACHERS	111,555	794
MINN, EUGENE	TEACHERS	112,100	-
MIRAFTAB, BABAK	TEACHERS	115,728	-
MISCEO, CONCETTA	TEACHERS	102,087	35
MISTRY, IRA GUPTA	TEACHERS	76,720	-
MITCHELL, ANN MALENE	TEACHERS	112,795	60
MITCHELL, SARAH L.	TEACHERS	111,189	-
MITRUK, TERRY STEPHEN	TEACHERS	97,364	-
MOLINSKI, ADRIENNE RACHEL E.	TEACHERS	75,261	371
MONCADO, DEAN JOSEPH	TEACHERS	112,099	-
MONTGOMERIE, KATE P.	TEACHERS	86,437	4,612
MONTGOMERY, SHEENA MARIE	TEACHERS	82,198	825
MOORE, KELLY	TEACHERS	112,093	517
MOREL, LYNN ISABEL	TEACHERS	89,444	-
MORGAN, NICOLA ELAINE	RECORDS MANAGER	112,389	341
MORGAN, SUZANNE MARIE	TEACHERS	102,820	315
MORIN, CHARLES L	ELECTRICIAN	86,113	101
MORRIS, DIANA	TEACHERS	131,917	2,108
MORRISON, HILARY GAIL	TEACHERS	82,198	122
MORROW, GABRIELLE N.	TEACHERS	102,384	65
MORT, EVEONNE	TEACHERS	78,186	553
MORTIMER, KAREN ELIZABETH	TEACHERS	75,981	1,427
MOTAGHEDI, SHAHRZAD	ADMINISTRATORS	141,929	9,156
MULDER, GAIL LOUISE	TEACHERS	102,748	1,109

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
MULLER, JENNIFER RHONDA	TEACHERS	99,830	-
MULOCK, JESSICA S.	TEACHERS	99,014	-
MULVIHILL, KELSEY JEAN	TEACHERS	108,029	504
MUMFORD, WILLOW	TEACHERS	113,691	12
MUNRO, KELLY LYNN	TEACHERS	122,487	-
MURDOCK, JAMES ANDREW	TEACHERS	113,690	1,094
MURNAGHAN, SHELLEY LYNN	TEACHERS	87,226	-
MURPHY, CHRISTOPHER E.	TEACHERS	103,536	1,420
MURTON, DAVID WILLIAM	TEACHERS	113,610	-
MUTER, GORDON JAMES	TEACHERS	102,283	149
MYERS, SHAWN DARCY T.	TEACHERS	102,818	6,409
NADWORNY, KATRINA	TEACHERS	79,590	1,344
NAFREY, SARAH FELICITY	TEACHERS	90,523	538
NEAL, JEREMY J	MAINTENANCE COORDINATOR	108,497	296
NEUFELD, STEPHEN R.	TEACHERS	94,084	-
NEVISON, JAMES H	TEACHERS	111,183	440
NG, ANTHONY	TEACHERS	112,096	-
NICHOLLS, KATIE MARIE	TEACHERS	102,748	-
NIELSEN, JOHANNE M	TEACHERS	96,160	-
NOEL, CHLOE	TEACHERS	87,172	145
NORVELL, EMILY J	TEACHERS	83,834	743
NOVAK, JANICE LYNNE	TEACHERS	113,246	-
NYGARD, WILLIAM R.	IT NETWORK ENGINEER	79,004	696
O'BRIEN, XENEY POTA	ASST DIRECTOR OF HR	148,639	1,444
O'BRIEN-KOPACEK, BRIDGET	ADMINISTRATORS	153,933	1,331
O'CONNOR, THERESE ELLEN	TEACHERS	112,904	-
O'NEILL, LEANNE EVELYN	TEACHERS	112,060	-
OHASHI, KIM MICHIO*	TEACHERS	103,922	14,672
OLDRIDGE, KAREN E.	TEACHERS	106,707	229
OLIVER, SIAN PATRICIA	TEACHERS	81,118	-
OLIVER, SONJA M.	TEACHERS	92,765	1,064
OLSON, ROBERT JAMES	TEACHERS	113,145	2,361
ONAK, LINDA	TEACHERS	95,258	-
ORELLANA, MARTHA ANNE	TEACHERS	111,725	1,438
ORR, CARLA N.	ADMINISTRATORS	162,170	1,055
OSKOUII, SEYED KIAN	JUNIOR BUSINESS ANALYST	75,218	3,015
OSMAN, RACHEL M	TEACHERS	79,280	-
OSZADSKY, ILONA	TEACHERS	110,655	1,380
OTERO, MONICA C	TEACHERS	112,020	-
OTTENBREIT, LISA COLLEEN	TEACHERS	112,883	-
OTTENBREIT, NIKOLAS	TEACHERS	76,908	905
OUCHAREK, SUSAN LOUISE	TEACHERS	112,020	428
OUELLET, ANNE LENA	TEACHERS	96,066	-
OWEN, LOUISE MAUREEN	TEACHERS	120,181	211
OWEN, MAGGIE M.	TEACHERS	89,957	68
OWENS, GRACE	TEACHERS	81,520	21
PACE, STEVEN A.	TEACHERS	107,125	724
PAIUK, NICOLE ALEXANDRA	TEACHERS	128,956	1,298
PALAZ, INES	TEACHERS	89,011	838
PANTON, CLAUDIA ANNABELLE	TEACHERS	104,666	1,175
PARIN, MARIE-LINE	TEACHERS	89,921	-
PARKER, CHRISTINE	TEACHERS	97,802	318
PARKER, MEGHAN	TEACHERS	102,746	4,043
PARKER, TINE	ADMINISTRATORS	142,700	4,207
PARON, OLIVER D	TEACHERS	76,675	-
PATEL, FALGUNI S	SERVICE OPS COORDINATOR	75,972	-
PATHAK, ANITA	TEACHERS	113,610	727
PATHER, BHASHKAREN	TEACHERS	115,644	532
PATTERSON, KATHLEEN ANN	TEACHERS	102,748	-

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
PAUL, HEATHER	TEACHERS	113,517	4,188
PEARCE, MARK	TEACHERS	77,265	291
PEARSON, HEATHER LOUISE	TEACHERS	102,748	315
PEDERSEN, LISA ANN	TEACHERS	104,750	859
PEERS, IAN A	TEACHERS	100,500	50
PEERS, JESSA M	TEACHERS	104,908	-
PELTON, SALLY DAWN	TEACHERS	113,610	-
PENA, KATRINA KAIRA	TEACHERS	98,888	1,420
PERISTERIS, HELEN	TEACHERS	82,016	-
PERRIN, CAMERON	TEACHERS	96,572	51
PERSHICK, KELLY	TEACHERS	94,927	63
PETERS, REBECCA	TEACHERS	79,943	17
PETTY, TENLI	TEACHERS	76,419	1,183
PEWSEY, CATHERINE	TEACHERS	112,100	-
PHILLIPS, MICHELLE ANNE	TEACHERS	112,100	70
PICCONE, CRISTINA LUISA	TEACHERS	101,352	167
PICKERING, HEATHER S.	TEACHERS	102,821	-
PICKERING, SEAN EDWARD	MAINTENANCE COORDINATOR	117,317	380
PIFER, WESLEY LIONEL	GROUND	75,842	236
PINESE, ROBYN K	TEACHERS	84,026	624
PINK, ELLIS	TEACHERS	95,656	210
PISICA, COSTIN FLORIN	TEACHERS	113,458	-
PISTILLI, ANNA	TEACHERS	112,100	287
PITCHES, ALEXIS M	TEACHERS	76,666	53
PITEUX, CATHERINE J.	TEACHERS	112,677	76
PLAISANT, SARAH A	TEACHERS	114,033	812
PODREBERSEK, MICHELLE P	TEACHERS	80,218	488
POLYMENAKOS, GEORGE FOTIOS	ADMINISTRATORS	142,700	1,046
POOLE, JULIA KAREN	TEACHERS	102,748	-
POSTL, HEIDI	TEACHERS	97,723	1,080
POTTER, TANNIS M	TEACHERS	76,539	188
POWELL, MAHALIA B.	TEACHERS	75,433	-
POWER, MARIA	TEACHERS	114,113	294
POZNIKOFF, MICHELLE J.	TEACHERS	81,656	650
PRATT, KELLEY	TEACHERS	96,395	750
PRATT, MICHELLE MELISSA	TEACHERS	110,826	-
PREPCHUK, JAY DOUGLAS	TEACHERS	98,461	110
PRESCOTT, MARY JOANNE	TEACHERS	102,748	130
PREVETTE, BRADLEY ROBERT	TEACHERS	112,020	-
PRICE, BRANDI	TEACHERS	112,879	140
PRICE, TERI	PAYROLL MANAGER	128,990	1,591
PRIMROSE, CRYSTAL RENEE N.	TEACHERS	100,566	-
PRINGLE, TARA ELIZABETH	TEACHERS	89,434	820
PRIOR, AMANDA	TEACHERS	105,431	-
PROSS, CORALEE KATHLEEN	ADMINISTRATORS	122,247	2,513
PRUNER, MICHAEL JAMES	TEACHERS	123,228	35
PULICE, ASHLEY L.	TEACHERS	100,922	1,663
PURICH, MELISSA A	TEACHERS	80,874	75
PURVIS, HOLLY ANNE	TEACHERS	102,748	-
QUARLESS, MARYN CURLING	TEACHERS	80,768	803
QUEE, ERIKA	TEACHERS	82,198	100
RAJAN, SORAYA N	TEACHERS	113,076	529
RAKHSHANIFAR, MAHSA	TEACHERS	92,697	-
RAMSAY, JONATHAN M	TEACHERS	90,309	-
RANKIN, REGAN	TEACHERS	87,993	-
RATH, DARREN KIERAN	TEACHERS	102,748	386
RATZ, CAITLIN A	TEACHERS	100,938	-
REBLE, LUKAS	TEACHERS	117,661	-
REEVES, KELLY RACHELLE	TEACHERS	102,748	-

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
REID, HEATHER DAWN	TEACHERS	113,691	419
REMPER, LYLIA ELIZABETH	TEACHERS	113,145	1,075
RENEWICK, ROBYN B.	TEACHERS	114,709	75
REYNOLDS, STEPHANIE M	TEACHERS	120,531	873
REYNOLDS, TESSA ISOBEL R.	TEACHERS	111,090	-
RICHARDS, ASHLEY ALEXA	HR ASSOCIATE	79,556	393
RICHTER, LEINA MARIE	TEACHERS	91,049	672
RICKARD, NADYA	ADMINISTRATORS	146,632	1,458
RICKARD, PATRICK JOHN	TEACHERS	112,099	40
RIDGE, FRASER	TEACHERS	91,937	1,784
RIML, MICHAEL LUIS	TEACHERS	101,425	-
RINGROSE, CRAIG M	TEACHERS	79,229	712
ROBB, KATHRYN MICHELLE	TEACHERS	112,912	570
ROBERTS, MARK ADRIAN	TEACHERS	106,049	56
ROBERTSON, GLENDA ALICE	ADMINISTRATORS	162,270	1,707
ROBERTSON, GRAHAM A.	TEACHERS	112,020	-
ROBINSON, ALANNA L	TEACHERS	79,121	436
ROBINSON, EVA	TEACHERS	113,506	824
ROBITAILLE, LAUREN	TEACHERS	84,577	1,064
ROBITAILLE, SOPHIE	TEACHERS	123,597	2,412
RODRIGUEZ SCHNACKENBERG, NAZEN	TEACHERS	113,610	-
ROE, ASHLEY M.	ADMINISTRATORS	115,499	1,189
ROMANO, TRACY	TEACHERS	116,510	729
ROMEO, FRANCESCO	TEACHERS	83,963	-
ROSS, LEANNE NICOLE	TEACHERS	114,518	327
ROSS, LORI A.	TEACHERS	90,952	783
ROSS, SHEILA MARGARET	TEACHERS	88,055	-
ROSSE, MICHAEL	TEACHERS	101,654	-
ROUMELIOTIS, KONSTANTINOS	TEACHERS	102,748	348
ROUSSEL, RIVAL V	TEACHERS	76,572	61
ROY, CARLY	ADMINISTRATORS	153,933	2,423
RUBEN, PAUL DOUGLAS	ADMINISTRATORS	146,513	4,043
RUGHANI, SHALINI	TEACHERS	86,485	318
RUSSELL, GEOFFREY DOUGLAS	TEACHERS	102,748	566
RYAN, CYNTHIA PAULA	TEACHERS	102,614	-
RYAN, PATRICK J.	TEACHERS	111,693	-
RYAN, PIUS G.	SUPERINTENDENT	323,599	7,262
SABETGHADAM, MAHSHID	TEACHERS	113,689	-
SADAFI, NATACHA	TEACHERS	123,033	165
SAEEDI-MEPHAM, SIMON CUSICK	TEACHERS	101,839	-
SAHLSTROM, ABIGAIL ALISON	TEACHERS	96,833	-
SAMPERA DE CALDERON, KAREN	TEACHERS	76,268	161
SANDBERG, ELISABETH PATRICIA	TEACHERS	79,629	-
SANHEDRAI, POPPY S	TEACHERS	84,289	226
SANORIA, SAMUEL MARATAS	PAINTER	79,935	-
SANTOLIN, PAUL	TEACHERS	112,295	-
SANTOS, JERRY EGANGO	CUSTODIAN	90,231	1,214
SASGES, CORINNE E.	TEACHERS	91,149	257
SAUVE, PENELOPE MAE	TEACHERS	87,226	122
SAXER, DARLEEN	TEACHERS	75,850	176
SCHAFER, JODIE ANNAMEIKA	TEACHERS	112,020	552
SCHAFER, MICHAEL JACOB	TEACHERS	113,610	72
SCHIFFER, MERAV G.	TEACHERS	88,308	33
SCHLUMBERGER, BROOKE	TEACHERS	112,099	-
SCHLUMBERGER, MICHAELA J	TEACHERS	77,039	116
SCHMIDT, ERIKA	TEACHERS	81,215	-
SCHMIT, JENNIFER SHARON	TEACHERS	77,111	-
SCHUMAN, JAMES EDWARD	TEACHERS	112,020	338
SCOTT, CHLOE E	COMMUNICATIONS MANAGER	86,281	2,131

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
SCOTT, SAMANTHA LAURIE	TEACHERS	97,569	397
SELLARS, GOARD W R	CARPENTER	88,426	179
SERGEANT, HEATHER D.	TEACHERS	95,828	-
SHANE, SHAWNA MARIE	TEACHERS	111,656	1,124
SHARPE, ALISON K.	TEACHERS	97,759	760
SHAW, WAYNE KEVIN	TEACHERS	112,100	-
SHEEHAN, KATE M	TEACHERS	83,159	152
SHEFFIELD, STEPHEN R	TEACHERS	112,020	1,583
SHEPPARD, MICHAEL STANLEY	TEACHERS	111,961	-
SHERMAN, CEDAR D	TEACHERS	90,863	-
SHIDIAN, SALEMAH	TEACHERS	78,440	234
SHOBRIDGE, ANDREW MICHAEL	TEACHERS	113,610	-
SHONE, MADELINE E.	TEACHERS	84,617	406
SHOUP, AMY ELIZABETH**	INTERNATIONAL PROG MANAGER	151,147	93,336
SHTENKO, PAUL VALENTIN	TEACHERS	113,771	271
SHYNKARYK, WILLIAM NICHOLAS	TEACHERS	112,020	-
SILINS, EMILY	TEACHERS	78,885	463
SIMON, SUSANNE	TEACHERS	113,610	23
SKELLEY, SHANNON A.	TEACHERS	113,171	2,359
SLATER, BRADLEY GEORGE	TEACHERS	102,748	360
SLED, BRUCE KENNETH	ADMINISTRATORS	138,888	750
SLYKERMAN, SUNNY PATRICIA E	TEACHERS	111,865	1,777
SMALL, GENEVA M.	TEACHERS	95,258	-
SMART, SHANNON C.	ADMINISTRATORS	146,513	6,460
SMEATON, LUKE A.	ENERGY MANAGER	110,435	2,484
SMITH, ANDREW R	TEACHERS	76,311	-
SMITH, KERRY A.	TEACHERS	102,820	555
SMYTH, ALEXANDRA MAXWELL	TEACHERS	95,172	1,009
SMYTH, CHANIN MAY	ADMINISTRATORS	183,055	10,733
SNELL, CAROLINE M.	ADMINISTRATORS	132,872	2,698
SO, MANSEI	TEACHERS	114,772	64
SOARES, NICOLE TERESA	TEACHERS	111,656	-
SOLOMAKHA, ALEXEI	TEACHERS	112,020	189
SOPER, SEAN ROBERT	TEACHERS	114,272	-
SORACE, ALLISON E.	TEACHERS	79,434	570
SPARKS, MARY CATHERINE	TEACHERS	100,796	707
SPEAKMAN, AMY	TEACHERS	97,270	-
SPEERS, HEATHER D	SENIOR ACCOUNTANT	76,554	1,447
SPICER, JAY	TEACHERS	107,754	1,502
SPOFFORTH, CLAIRE MARY	ADMINISTRATORS	138,888	1,366
ST-ONGE, CHRISTINE	TEACHERS	114,645	-
STAMPER, LIONEL ERIC	TEACHERS	102,748	-
STANGL, ROGER M	SERVICE OPS MANAGER	101,322	3,469
STANLEY, MARTINE NICOLE	TEACHERS	113,691	1,074
STANLEY, PAULA JOSEPHINE	TEACHERS	80,118	-
STANLEY, SCOTT E.	EXEC DIRECTOR OF HR	225,585	1,833
STEELE, DARREN A.	TEACHERS	113,650	-
STEWART, ALEISHA DAWN	TEACHERS	110,292	35
STEWART, JACQUELINE	SECRETARY TREASURER	257,825	3,284
STEWART, JESSICA REBECCA K.	TEACHERS	89,051	535
STOKER, MEAGAN S.	TEACHERS	118,497	1,756
STOKES, ADAM J	ADMINISTRATORS	138,888	1,298
STORRY, LINDSAY J.	TEACHERS	112,990	-
STRANDT, STEPHANIE CHRISTINE	ADMINISTRATORS	143,547	4,629
STREAT, JOEL MARTIN	TEACHERS	113,610	115
STROH, FIONA W.	TEACHERS	109,157	-
SUEN, KEANN JING YIN	TEACHERS	79,226	-
SUMMERS, PATRICIA	TEACHERS	113,691	617
SUNDAR, ZUBIN R	TEACHERS	94,490	69

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
SUTHERLAND, JANET AMY	TEACHERS	93,568	15,146
SUTTON, ANGELA	TEACHERS	83,425	-
SWAIN, CHRISTINE HELENE	TEACHERS	112,601	676
SYKES, CAROLINE LEIGH	TEACHERS	81,966	833
SYMONS, LEAH NICOLE	TEACHERS	112,677	434
TADEY, PAUL JONATHAN	TEACHERS	97,364	-
TAJASSOSY, FARIBA	TEACHERS	108,615	-
TANCON, ANGELA NOELLE	TEACHERS	89,084	226
TANSEY, JOANNE L.	TEACHERS	112,403	406
TAPPING, KATHERINE ANN H	TEACHERS	80,518	620
TARVES, LESLIE ROBIN	TEACHERS	84,856	269
TAVANGAR, ZAHRA	TEACHERS	100,901	1,420
TAYLOR, EMILY-JEAN RELLA	TEACHERS	113,691	-
TAYLOR, GENEVIEVE N	TEACHERS	117,639	281
TAYLOR, JASMINE E	TEACHERS	83,411	494
TAYLOR, MORGAN J.	TEACHERS	94,318	274
TE STROETE, ANNETTE E	TEACHERS	118,631	2,452
TEEGEN, SUSAN JANE	ADMINISTRATORS	162,170	1,572
TEVENDALE, RHENA	TEACHERS	90,888	1,901
THAYER, JENNIFER ANNE	TEACHERS	89,958	-
THEODOROPOULOS, ATHANASIA	TEACHERS	96,716	-
THOMAS, ANDREW M.	TEACHERS	89,093	-
THOMPSON, CATHERINE E.	TEACHERS	95,518	1,845
THOMPSON, KAREN GILLIAN	TEACHERS	113,610	-
THOMSON, CARL MARK	CAPITAL PROJECTS MANAGER	139,221	1,722
THOMSON, JENNIFER E.	TEACHERS	79,811	-
THOMSON, KATHERINE MARGARET N	TEACHERS	109,547	203
THOMSON, MARK JAMES	TEACHERS	112,020	1,153
THORNDYCRAFT, VINCENT PAUL	CARPENTER	87,736	123
THORNHILL, BRADLEY GORDON	TEACHERS	110,392	3,891
THORNHILL, ELIZABETH CATHERINE	TEACHERS	122,305	3,064
THUE-PIGOTT, SHANNON	TEACHERS	95,997	1,214
TIECHE, JENNIFER MARY	ADMINISTRATORS	146,513	6,656
TILSTON, JACY	TEACHERS	104,539	25
TINGEY, COLLEEN ELIZABETH	TEACHERS	79,567	99
TISDALL, ALAN MICHAEL	TEACHERS	95,997	-
TODD, KAREN LOUISE	TEACHERS	111,966	207
TOLLIDAY, MEGAN	TEACHERS	109,523	218
TOOMBS, ERICA YOLANDE	ADMINISTRATORS	125,222	492
TORRES, FERNANDO CABRAL	TEACHERS	102,748	325
TOWLER, PAUL ROBERT	TEACHERS	84,085	-
TOZER, KEVIN WESLEY	TEACHERS	113,610	278
TOZER, WENDY ELIZABETH	TEACHERS	89,616	833
TREMBLAY, JEAN-PAUL J G	TEACHERS	113,610	-
TSE WONG, CHRISTINA	HR MANAGER	131,437	40
TSONIS, FOTINI ADRIENNE	TEACHERS	112,020	-
TULLY, KATHERYN J L	TEACHERS	77,252	4,838
TURCATO, AMANDA L.	TEACHERS	94,178	347
TURCO, JOSEPH ANTHONY	TEACHERS	91,792	-
TURENNE, TERENCE	TEACHERS	75,220	89
TURNER, HAZEL GRACE	TEACHERS	96,535	-
VALI, PARASTEH	TEACHERS	99,305	-
VALLEAU, LISA DAWN	TEACHERS	102,748	294
VAN DE VELDE, KIMBERLY E.	TEACHERS	82,454	544
VAN SAMANG, ALEXANDER JOHN	TEACHERS	102,356	2,411
VANDERHAM, LAUREN N.	ADMINISTRATORS	134,440	1,019
VARASTEH-GEIPEL, VALERIE S	TEACHERS	84,724	1,144
VASIC, ANA	TEACHERS	109,601	140
VATOUGIOS, JOHN	TEACHERS	97,481	629

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
VATOUGIOS, SANE YU-SHAN	CARPENTER	106,150	3,621
VENNELS, TRACEY ELLEN	TEACHERS	90,888	-
VERMEER, NATALIE ERIN	TEACHERS	120,681	-
VERNEY, CODY	TEACHERS	107,421	286
VESCHINI, TANIA	TEACHERS	103,344	1,734
VICCARS, KEVIN M	ELECTRICIAN	86,625	179
VILLAVICENCIO, RACHEL A.	TEACHERS	110,935	465
VILLEGAS, MARIA-JOSE	TEACHERS	102,798	-
VINARIC, VICKIE SARINA	TEACHERS	119,276	-
VIRANI, SHAMEZ	TEACHERS	113,682	292
VOILES, LOUISE E	SERVICE OPS MANAGER	100,551	1,679
VOROSHINA, ALEXANDRA	TEACHERS	120,784	599
VOTH, ANDREW JAMES	TEACHERS	112,099	1,365
VOTH, SARAH ANN	TEACHERS	83,559	381
VUKOVICH, RACHEL	TEACHERS	91,683	1,525
WADDLE, SANDRA EMILY	TEACHERS	97,400	1,380
WAICH, ANDREA	TEACHERS	107,118	-
WALKER, ANIKA	TEACHERS	87,156	230
WALKER, ROBERT JOHN	TEACHERS	116,351	-
WALTER, SCOTT	TEACHERS	89,993	393
WALTERS, MEGAN	TEACHERS	75,660	557
WALTERS, SAMANTHA L.	TEACHERS	92,794	-
WANNER, DEBORAH E.	ADMINISTRATORS	163,063	750
WARD, KEVIN	ADMINISTRATORS	162,626	1,541
WARDAS, ILONA MARIE	ADMINISTRATORS	142,244	1,240
WARREN, MELANIE M	TEACHERS	75,797	50
WATT, ANNE TREACY	TEACHERS	113,610	883
WAUD, VICTORIA A	TEACHERS	75,227	235
WAY, SAMANTHA	TEACHERS	110,318	-
WEBER, TAWNYA M.	TEACHERS	105,992	-
WEBSTER, SHANNON JILL	TEACHERS	113,144	142
WENSVEEN, KRISTY JOY	TEACHERS	113,610	-
WESTERN, MICHAEL	TEACHERS	104,100	-
WEXLER, AMANDA	TEACHERS	109,052	346
WHEATLEY, MEGAN LEE	ADMINISTRATORS	158,282	661
WHELAN, JENNA	TEACHERS	112,099	1,332
WHITE, VINCENT JAMES*	ADMINISTRATORS	199,953	20,244
WHITNEY, KATE EMILY	TEACHERS	81,500	-
WHYTE, CYNTHIA ANN	TEACHERS	112,020	540
WILLEMS, RUBY ANN	TEACHERS	117,367	-
WILLEMSE, PETRA LOUISE	TEACHERS	113,610	2,558
WILLIAMS, HEATHER LYNN	TEACHERS	102,748	200
WILLIAMS, PAUL KEVIN	TEACHERS	81,214	-
WILLIAMS, PETER MATTHEW	TEACHERS	113,690	-
WILSON, CHARLENE MARIE	TEACHERS	113,610	793
WILSON, ERICA MICHELLE	TEACHERS	112,795	-
WILSON, JENNIFER R	ADMINISTRATORS	162,626	2,787
WILSON, LAURA A.	TEACHERS	113,691	-
WILSON, SARAH ALISON	TEACHERS	112,093	588
WINDIBANK, JODI COLLEEN	TEACHERS	82,198	-
WINTER, SEAN MICHAEL D.	TEACHERS	100,930	320
WITHERS, RESHMA BEGUM	TEACHERS	95,819	-
WONG, DARREN J.	TEACHERS	75,641	627
WONG, JULIA A	TEACHERS	114,813	906
WONG, JUSTIN WAI MING	ADMINISTRATORS	166,974	1,193
WONG, LUCAS CHEE KIN	TEACHERS	102,820	-
WONG, SIN WAN ALICE	IT MANAGER	97,085	9
WOOD, ALAN W.	TEACHERS	113,691	245
WOOD, CHERYL LOUISE	TEACHERS	82,814	402

<u>NAME</u>	<u>POSITION</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
WOOD, KRISTA LIANNE	TEACHERS	109,584	178
WOOD, NANCY L	TEACHERS	83,598	470
WOODYARD, MICHAELA M	TEACHERS	80,720	-
WORKMAN, MICHELLE RENEE	TEACHERS	97,201	-
WORLEY, SIMON	TEACHERS	117,288	1,518
WRIGHT, AMY LOUISE	TEACHERS	109,680	859
WYDER, JANICE (JEY) M	TEACHERS	82,938	210
YANG, KEVIN KAI CHENG	TEACHERS	113,690	453
YEO, ANDREA TRACY	TEACHERS	116,176	142
YEO, DOUGLAS DEAN	ADMINISTRATORS	162,626	3,410
YIP, RAYMOND GEE MING	TEACHERS	112,097	127
YOUNG, COLIN A.	TEACHERS	97,119	370
YU, HANNAH	TEACHERS	113,052	1,480
ZANDER, MONIQUE MELANIE	TEACHERS	111,866	-
ZANG, XUEMIN	CYBER SECURITY ENGINEER	105,735	161
ZAPP, CHELSEA J V	TEACHERS	83,108	666
ZDUN, JUSTINE	TEACHERS	77,212	-
ZHAI, HELEN	TEACHERS	111,263	182
ZHU, SIJIA (CYNTHIA)	TEACHERS	109,057	11,881
ZINCK, JULIE ERIN	TEACHERS	108,241	168
ZLOTNIK, STEPHEN JAMES	TEACHERS	113,610	1,395
ZUBIC, WENDY JANET	TEACHERS	76,165	201
ZWART, MAYA	TEACHERS	83,987	399

REMUNERATION TO EMPLOYEES PAID MORE THAN \$75,000	\$ 107,244,313	\$ 1,046,933
REMUNERATION TO EMPLOYEES PAID \$75,000 OR LESS	\$ 66,541,556	\$ 323,030
GRAND TOTAL	\$ 174,005,807	\$ 1,381,025

EMPLOYER PORTION OF E.I. AND C.P.P. PAID TO THE RECEIVER GENERAL OF CANADA	\$ 10,540,815
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* Travel expenses for the Provincial Schools Outreach Program

**Travel and marketing expenses for International Student Recruitment

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2025

STATEMENT OF SEVERANCE AGREEMENT

There was one severance agreement made between School District No. 44 (North Vancouver) and a non-unionized employee during the fiscal year ended June 30, 2025.

This agreement represents a total of 3 months of compensation.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2025

SCHEDULE OF REMUNERATION AND EXPENSES

Reconciliation of Schedule of Remuneration and Expenses:

- Schedule is prepared on a cash basis, while Salaries and Benefits in the Financial Statements are prepared on an accrual basis.
- Schedule includes payments to seconded employees which are recovered from other organizations.
- Schedule includes remuneration to certain employees involved in capital projects which is capitalized.
- Schedule includes employee expenses which are reported as Services and Supplies in the Financial Statements.
- Schedule does not include payments under severance agreements.

Prepared as required by Financial Information Regulation, Schedule 1, section 6

STATEMENT OF FINANCIAL INFORMATION (SOFI)
SCHOOL DISTRICT 44 (NORTH VANCOUVER)
FISCAL YEAR ENDED JUNE 30, 2025

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

<u>NAME OF INDIVIDUAL, FIRM OR CORPORATION</u>	<u>TOTAL AMOUNT PAID DURING FISCAL YEAR</u>
005- GREENFIELD PRODUCE LTD	317,711
4TH UTILITY INC	193,040
A MOVEABLE FEAST CATERING	34,531
ACCESSSMT HOLDING LTD.	33,617
ACTES ENVIRONMENTAL	102,444
ADVANTAGE PEST CONTROL LTD	84,431
AINSWORTH	187,211
ALL-PRO SERVICES LTD	26,411
ALLSTREAM BUSINESS INC	49,100
AMAZON	381,815
ANDREWS ON 8TH CAFE INCORPORATED	29,233
APEX BUILDING SCIENCES INC.	57,304
APPLE CANADA INC C3120	242,144
ARCTIG FABRICATING & WELDING LTD	29,308
ATLAS POWER SWEEPING	38,265
AUSTIN METAL FABRICATORS LP	215,602
AW FIRE GUARD SUPPLIES	137,508
BARCLAY RESTORATIONS LTD	119,064
BARTEC FIRE SAFETY SYSTEMS LTD	34,605
BARTLETT TREE EXPERTS	350,534
BC CENTRE FOR ABILITY ASSOCIATION	337,547
BC HARDWOOD FLOOR CO. LTD	56,007
BC HYDRO & POWER AUTHORITY	1,096,949
BC PASSIVE HOUSE (2014) INC.	27,266
BC SCHOOL SPORTS	65,055
BC SCHOOL TRUSTEES ASSOCIATION	70,128
BC TEACHERS FEDERATION	152,288
BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY	40,689
BUNZL CLEANING AND HYGIENE	205,814
CANADA-CUBA SPORTS & CULTURAL FESTIVALS	127,555
CANTRAIL COACH LINES LTD	43,759
CANUEL CATERERS	150,047
CAPILANO HIGHWAY SERVICES CO.	83,828
CDW CANADA INC	312,698
CHARTER TELECOM INC	180,747

<u>NAME OF INDIVIDUAL, FIRM OR CORPORATION</u>	<u>TOTAL AMOUNT PAID DURING FISCAL YEAR</u>
CHRIS WEIMER	148,973
CITY OF NORTH VANCOUVER	889,583
CITY OF VANCOUVER	116,457
CLIMATE CUSTOM HOMES	100,214
COASTAL FORD SALES LTD	160,708
COLLEGE BOARD	68,246
COMMERCIAL LIGHTING PRODUCTS	125,434
COMPUGEN INC.	38,035
CONCEPT ONE FLOORS LTD	110,408
THE DISTRICT OF NORTH VANCOUVER	333,794
CORPORATE EXPRESS	215,885
COSTCO WHOLESALE	88,971
CR SPORTS TOURS INC.	105,866
CREATIVE CHILDREN	61,347
CRESCENT BEACH PUBLISHING	30,810
CREUS ENGINEERING LTD	51,822
CUMIS LIFE INSURANCE CO.	38,721
DA ARCHITECTS + PLANNERS	681,615
DALLAS WATT DEMO LTD.	1,315,801
DEEP COVE CANOE & KAYAK CENTRE	29,033
DEEP COVE ROWING CLUB	62,277
DELL CANADA INC	350,847
DFIR SOLUTIONS BC LTD DBA DFI FORENSICS	31,500
E B HORSMAN & SON	33,455
ELANDER INSPECTIONS LTD	27,997
ELLISON TRAVEL & TOURS LTD	324,565
EMCO CORPORATION	40,640
ENTITY MECHANICAL LTD	453,323
ENVELOPE 1ST	298,653
FALCON SURREY	126,280
FINO PROJECTS CORPORATION	137,261
FIRST CLASS PLANNERS LTD	38,817
FLYWIRE PAYMENTS CORPORATION	77,376
FOCUSED EDUCATION RESOURCES SOCIETY	52,843
FOLLETT CONTENT SOLUTIONS, INC	133,000
FOODLINK SOCIETY	25,000
FORT MODULAR	699,948
FORTE WORKPLACE LAW	27,549
FORTIS BC	687,558
FRIESENS CORPORATION	67,665
FROUDE MANAGEMENT INC.	3,144,789
FUN TENNIS SERVICES INC	25,710
GARAVENTA (CANADA) LTD	92,629

<u>NAME OF INDIVIDUAL, FIRM OR CORPORATION</u>	<u>TOTAL AMOUNT PAID DURING FISCAL YEAR</u>
GES GEOTECH INC.	30,903
GESCAN (SONEPAR CANADA INC)	100,172
GFL ENVIRONMENTAL INC	103,985
GLACIER MEDIA DIGITAL LIMITED PARTNERSHIP	25,368
GORDON FOOD SERVICES	158,348
GRAND AND TOY	271,700
GREATER VAN BASKETBALL OFFICIALS ASSN	31,846
GREATER VANCOUVER SEWERAGE & DRAINAGE	27,475
HABITAT SYSTEMS INCORPORATED	346,545
HALSE-MARTIN CONSTRUCTION CO. LTD.	701,295
HARRIS & COMPANY LLP	236,530
HEADWATER MANAGEMENT LTD	92,803
HEATHERBRAE BUILDERS CO. LTD	2,616,537
HOMEWOOD HEALTH INC	107,267
HUB INTERNATIONAL INSURANCE BROKERS	42,118
HYBRID AUDIO VISUAL INC	166,223
I GLOBAL EDU	63,603
IMPERIAL DADE CANADA INC.	272,668
INTERNATIONAL BACCALAUREATE	55,463
INTERNATIONAL STAGE LINES INC	46,988
INTROBA CANADA LLP	82,120
IRON MOUNTAIN CANADA CORPORATION	40,248
HARRY, JAMES	27,283
JET SPORTSWEAR LTD	65,126
JOHN LEWIS EXECUTIVE ADVISOR INC	33,579
JONATHAN MORGAN & COMPANY LIMITED	29,776
KIN S FARM MARKET	25,470
KING SERVICES CONSTRUCTION GROUP & DEV	146,974
KM CIVIL CONSULTANTS LTD	43,848
KOFFMAN KALEF LLP	37,905
KOHLAR ENTERPRISES LTD	84,949
KPMG LLP, T4348	40,425
KUKRI SPORTS CANADA INC	30,617
LAFARGE CANADA INC	27,474
L'AUBERGE DU MONT	74,595
LES HALL FILTER SERVICE	72,053
LIFETOUCH CANADA ULC	73,195
LILLIE FAMILY HEATING & PLUMBING	251,496
LISTEL CANADA	262,853
LISTEL CANADA LTD	1,620,808
LOFT MECHANICAL	1,369,299
LONG & MCQUADE MUSIC	97,678
LONSDALE ENERGY CORP	146,574

<u>NAME OF INDIVIDUAL, FIRM OR CORPORATION</u>	<u>TOTAL AMOUNT PAID DURING FISCAL YEAR</u>
LOON LAKE CAMP	30,544
LOPEZ, HECTOR MANUEL JARAMILLO	49,500
LYNCH BUS LINES LTD	110,044
MANUFACTURERS LIFE INS CO	281,378
MAP MUNICH ACADEMIC PROGRAM GMBH	27,339
MARATHON SURFACES	108,306
MARINE ROOFING (1996) LTD.	268,961
MARRIOTT VANCOUVER PINNACLE DOWNTOWN	51,347
MARSH CANADA LIMITED	91,644
METRO ROOFING REPAIRS & MAINTENANCE	45,414
MINISTER OF FINANCE	743,228
MINISTRY OF FINANCE - EHT	3,352,877
MIZA ARCHITECTS INC.	217,498
MOUNT SEYMOUR RESORTS	94,213
MOUNTAIN WEST MECHANICAL LTD.	49,826
MYUHAK EDUCATION CO.	27,200
N/C HOCKEY GROUP	34,220
NATURAL POD	51,640
NORTHERN COMPUTER	501,064
NEWCO SOLAR SOLUTIONS DIV OF NEWCO GLASS	58,473
NORTH SHORE GIRLS SOCCER CLUB	103,055
NORTH SHORE SECONDARY SCHOOLS'	105,800
NORTH VANCOUVER RECREATION & CULTURE	59,652
NORTH VANCOUVER TEACHERS' ASSN	213,323
NOVACOM BUILDING PARTNERS LTD	28,613
ONCIDIUM INC	55,927
OPUS ART SUPPLIES	32,232
ORION SECURITY SYSTEMS	74,558
PACIFIC BLUE CROSS	6,403,967
PACIFIC COAST CATERING GROUP LTD	34,391
PALADIN SECURITY GROUP LTD	65,730
PALADIN TECHNOLOGIES INC.	40,049
PARADIGM SHIFT TECHNOLOGY GROUP INC.	59,058
PARKWORKS SOLUTIONS CORP.	83,771
PEARSON CANADA INC	34,801
PINCHIN LTD	25,142
PINNACLE HOTEL AT THE PIER	29,996
PLAN GROUP INC	29,510
PLOOTO	497,744
POMERLEAU INC.	14,148,408
POWERSCHOOL CANADA ULC	257,245
PRECISION LINE PAINTING	45,998
PROSTOCK ATHLETIC SUPPLY LTD	165,033

<u>NAME OF INDIVIDUAL, FIRM OR CORPORATION</u>	<u>TOTAL AMOUNT PAID DURING FISCAL YEAR</u>
PUBLIC EDUCATION BENEFITS TRUST	2,581,203
QUANTUM LIGHTING, INC.	74,325
R T SAINT / RTS ENTERPRISES	53,230
REAL CANADIAN SUPERSTORE	112,342
RECEIVER GENERAL OF CANADA	10,540,815
REMDAL PAINTING & RESTORATION INC	107,819
RICOH CANADA INC	108,616
ROPER GREYELL LLP	74,395
ROY-BOIS, SAMUEL	26,310
S CARTER CONSTRUCTION LTD	35,938
SAVE ON FOODS	172,248
SCHOLANTIS LEARNING SYSTEMS	51,756
SCHOLASTIC BOOK FAIRS CANADA INC	78,785
SCHOOL START	137,852
SD #45 (WEST VANCOUVER)	45,513
SD44 TEACHERS SAVINGS PLAN	3,087,287
SEA TO SKY FIELD HOCKEY CLUB	47,538
SECCAN INC.	33,750
SEYMOUR DANCE	62,094
SHIPPAM & ASSOCIATES INC	26,423
SILVERLINE SECURITY LOCK LTD	49,118
SKYLAND TRAVEL INC.	171,699
SKYLINE ATHLETICS INC	131,568
SOFTCHOICE CORPORATION	192,022
SOUTHERN BUTLER PRICE	49,524
SPACES INC.	73,420
SPEEDBOLT PRINTING SOLUTIONS	27,567
STANDARD BUILDING SUPPLIES	27,703
STEPIN GMBH	47,000
SUNCOR ENERGY PRODUCTS PARTNER	102,080
SUPER SAVE ENTERPRISES LTD	36,750
SUPERANNUATION COMMISSION	3,733,085
SWISH MAINTENANCE LIMITED.	177,407
TAPESTRY MUSIC LTD	37,692
TD SYSTEMS	55,860
TEACHERS' PENSION PLAN	13,662,130
TECHNICAL SAFETY BC	55,259
TELUS COMMUNICATIONS INC	81,299
TELUS MOBILITY	133,554
THE SILENT GARDENER LTD.	290,043
THE WESTIN BAYSHORE	311,705
THORPE INDUSTRIES (BC) LTD.	83,928
THURBER ENGINEERING LTD	115,609

<u>NAME OF INDIVIDUAL, FIRM OR CORPORATION</u>	<u>TOTAL AMOUNT PAID DURING FISCAL YEAR</u>
TK ELEVATOR (CANADA) LIMITED	51,834
TLD COMPUTERS	135,853
TOWER HVAC SOLUTIONS	52,632
TRAIL APPLIANCES	36,836
TRAVEL HEALTHCARE INSURANCE SOLUTIONS	231,740
TRAVELGROUP	120,149
TSLEIL-WAUTUTH NATION	126,771
ULINE	31,168
UNDERHILL GEOMATICS& UNDERHILL	34,936
UNIVERUS SOFTWARE CANADA INC.	80,251
UPPER CANADA FOREST PRODUCTS	35,839
VANCOUVER COASTAL HEALTH AUTHORITY	49,396
VANCOUVER CONVENTION CENTRE	62,168
VANCOUVER KIDSBOOKS	105,307
VICTORIA FORD ALLIANCE LTD.	106,444
VIKING-ALEXANDER METAL PROD.	30,686
VOLLEYBALL CANADA	203,296
VULCAN METAL WORKS	50,742
WALMART CANADA	32,031
WANG, WEIBIN	33,000
WASHINGTON KIDS FOUNDATION	87,025
WASTE CONNECTIONS OF CANADA	132,268
WDW TICKETS	62,644
WENGER CANADA	28,503
WEST COAST ELEVATOR SERVICES	59,203
WEST COAST TANK RECOVERY	44,811
WESTERN CAMPUS RESOURCES	151,980
WESTERN ELEVATOR LTD	177,238
WESTERN WEED CONTROL	26,240
WESTERN WINDOWS INC	25,494
WONG, QUAN HONG	33,000
WORKERS COMPENSATION BD OF BC.	2,526,031
WSP CANADA INC	83,969
X10 TECHNOLOGIES INC	68,310
XEROX CANADA LTD	308,090
TOTAL (SUPPLIERS WITH PAYMENTS EXCEEDING \$25,000)	\$ 98,786,705
TOTAL (SUPPLIERS WHERE PAYMENTS ARE \$25,000 OR LESS)	\$ 8,017,686
CONSOLIDATED TOTAL	\$ 106,804,390

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2025

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

Reconciliation of Schedule of Payments made for the Provision of Goods and Services:

- Schedule is prepared on a cash basis, while the Financial Statements are prepared on an accrual basis.
- Payments to suppliers include 100% of Goods and Services Tax (GST). Financial Statement expenditures are net of eligible GST rebates.
- Payments to suppliers include purchases made on behalf of third party groups, where payment is recovered and not reported within the Financial Statements.
- Payments to suppliers may be reported in the Financial Statements as Prepaid Expenses, Refundable Deposits, Tangible Capital Assets, or Services and Supplies, as appropriate.
- Schedule of payments include amounts related to the employer portion of benefits.

Prepared as required by Financial Information Regulation, Schedule 1, section 7