

Amended Annual Budget

School District No. 44 (North Vancouver)

June 30, 2023

School District No. 44 (North Vancouver)

June 30, 2023

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$225,095,525 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 21st DAY OF FEBRUARY, 2023;

READ A SECOND TIME THE 21st DAY OF FEBRUARY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF FEBRUARY, 2023;

Original signed by K. Mann

Chairperson of the Board

(Corporate Seal)

Original signed by J. Stewart

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the 21st DAY OF FEBRUARY, 2023.

Original signed by J. Stewart

Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,895.875	15,592.500
Adult	8.500	6.000
Other	122.875	103.750
Total Ministry Operating Grant Funded FTE's	16,027.250	15,702.250
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	182,665,309	170,724,207
Other	14,100	16,600
Federal Grants	7,000	7,000
Tuition	10,800,450	8,699,400
Other Revenue	8,659,547	8,585,239
Rentals and Leases	2,509,751	2,418,700
Investment Income	1,123,500	366,000
Amortization of Deferred Capital Revenue	10,294,550	10,430,762
Total Revenue	216,074,207	201,247,908
Expenses		
Instruction	179,209,882	168,931,093
District Administration	7,199,664	7,089,347
Operations and Maintenance	33,908,758	33,316,823
Transportation and Housing	730,144	663,090
Total Expense	221,048,448	210,000,353
Net Revenue (Expense)	(4,974,241)	(8,752,445)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,084,519	5,488,923
Budgeted Surplus (Deficit), for the year	(2,889,722)	(3,263,522)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,889,722)	(3,263,522)
Budgeted Surplus (Deficit), for the year	(2,889,722)	(3,263,522)

School District No. 44 (North Vancouver)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	178,266,812	171,092,322
Operating - Tangible Capital Assets Purchased	666,491	665,000
Special Purpose Funds - Total Expense	27,628,118	23,935,666
Special Purpose Funds - Tangible Capital Assets Purchased	1,182,755	573,081
Capital Fund - Total Expense	15,153,518	14,972,365
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,197,831	2,100,000
Total Budget Bylaw Amount	225,095,525	213,338,434

Approved by the Board

Original signed by K. Mann	February 21, 2023
_____ Signature of the Chairperson of the Board of Education	_____ Date Signed
Original signed by P. Ryan	February 21, 2023
_____ Signature of the Superintendent	_____ Date Signed
Original signed by J. Stewart	February 21, 2023
_____ Signature of the Secretary Treasurer	_____ Date Signed

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(4,974,241)</u>	<u>(8,752,445)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,849,246)	(1,238,081)
From Local Capital	<u>(2,197,831)</u>	<u>(2,100,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(4,047,077)</u>	<u>(3,338,081)</u>
Amortization of Tangible Capital Assets	<u>15,153,518</u>	14,972,365
Total Effect of change in Tangible Capital Assets	<u>11,106,441</u>	<u>11,634,284</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>6,132,200</u></u>	<u><u>2,881,839</u></u>

School District No. 44 (North Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	9,297,185	-	107,859,762	117,156,947
Changes for the year				
Net Revenue (Expense) for the year	(1,418,028)	1,182,755	(4,738,968)	(4,974,241)
Interfund Transfers				
Tangible Capital Assets Purchased	(666,491)	(1,182,755)	1,849,246	-
Net Changes for the year	(2,084,519)	-	(2,889,722)	(4,974,241)
Budgeted Accumulated Surplus (Deficit), end of year	7,212,666	-	104,970,040	112,182,706

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	158,207,942	150,520,460
Other	14,100	16,600
Federal Grants	7,000	7,000
Tuition	10,800,450	8,699,400
Other Revenue	4,306,041	4,280,239
Rentals and Leases	2,509,751	2,418,700
Investment Income	1,003,500	326,000
Total Revenue	176,848,784	166,268,399
Expenses		
Instruction	151,911,646	145,275,737
District Administration	7,124,664	7,014,347
Operations and Maintenance	18,701,930	18,291,148
Transportation and Housing	528,572	511,090
Total Expense	178,266,812	171,092,322
Net Revenue (Expense)	(1,418,028)	(4,823,923)
Budgeted Prior Year Surplus Appropriation	2,084,519	5,488,923
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(666,491)	(665,000)
Total Net Transfers	(666,491)	(665,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	150,867,019	147,492,430
Other Ministry of Education and Child Care Grants		
Pay Equity	2,966,047	2,966,047
Funding for Graduated Adults	3,143	-
Student Transportation Fund	40,566	40,566
FSA Scorer Grant	17,740	17,740
Early Learning Framework (ELF) Implementation	3,677	3,677
Labour Settlement Funding	4,309,750	-
Total Provincial Grants - Ministry of Education and Child Care	158,207,942	150,520,460
Provincial Grants - Other	14,100	16,600
Federal Grants	7,000	7,000
Tuition		
Summer School Fees	63,450	55,000
International and Out of Province Students	10,737,000	8,644,400
Total Tuition	10,800,450	8,699,400
Other Revenues		
Miscellaneous		
Cheakamus Centre	1,774,366	2,136,614
Bank and Strings	628,000	597,000
Academy Fees	740,600	844,400
Donations and Recoveries	33,925	34,925
Artists for Kids	359,950	298,500
Cafeteria and Vending	55,000	30,500
Other	714,200	338,300
Total Other Revenue	4,306,041	4,280,239
Rentals and Leases	2,509,751	2,418,700
Investment Income	1,003,500	326,000
Total Operating Revenue	176,848,784	166,268,399

School District No. 44 (North Vancouver)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Salaries		
Teachers	78,347,292	75,588,182
Principals and Vice Principals	11,435,117	11,304,006
Educational Assistants	15,588,758	14,945,464
Support Staff	12,396,935	11,978,232
Other Professionals	5,618,568	5,642,242
Substitutes	4,577,132	4,534,838
Total Salaries	127,963,802	123,992,964
Employee Benefits	31,763,228	30,057,751
Total Salaries and Benefits	159,727,030	154,050,715
Services and Supplies		
Services	9,300,065	8,971,782
Student Transportation	135,880	136,000
Professional Development and Travel	1,046,145	818,015
Rentals and Leases	26,500	23,285
Dues and Fees	84,000	91,000
Insurance	441,332	467,000
Supplies	4,320,310	3,363,280
Utilities	3,185,550	3,171,245
Total Services and Supplies	18,539,782	17,041,607
Total Operating Expense	178,266,812	171,092,322

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	61,593,670	3,393,377	1,874,784	1,911,334	-	3,886,038	72,659,203
1.03 Career Programs	129,039	56,040	-	310,843	-	7,500	503,422
1.07 Library Services	2,655,904	-	173,459	131,049	-	12,500	2,972,912
1.08 Counselling	2,601,182	-	-	-	-	8,000	2,609,182
1.10 Special Education	6,834,446	698,539	12,709,947	-	767,550	370,000	21,380,482
1.30 English Language Learning	2,078,932	-	-	-	-	8,000	2,086,932
1.31 Indigenous Education	549,114	98,070	497,806	-	-	18,094	1,163,084
1.41 School Administration	-	6,873,866	-	761,803	-	32,000	7,667,669
1.60 Summer School	255,098	35,025	-	27,000	-	-	317,123
1.62 International and Out of Province Students	1,649,907	-	-	109,215	206,821	-	1,965,943
1.64 Other	-	140,100	-	63,478	198,814	77,000	479,392
Total Function 1	78,347,292	11,295,017	15,255,996	3,314,722	1,173,185	4,419,132	113,805,344
4 District Administration							
4.11 Educational Administration	-	-	-	-	783,684	-	783,684
4.40 School District Governance	-	-	-	-	206,196	-	206,196
4.41 Business Administration	-	140,100	-	1,152,360	1,765,199	8,000	3,065,659
Total Function 4	-	140,100	-	1,152,360	2,755,079	8,000	4,055,539
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	207,085	1,089,612	-	1,296,697
5.50 Maintenance Operations	-	-	-	7,325,739	600,692	150,000	8,076,431
5.52 Maintenance of Grounds	-	-	-	397,029	-	-	397,029
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	7,929,853	1,690,304	150,000	9,770,157
7 Transportation and Housing							
7.70 Student Transportation	-	-	332,762	-	-	-	332,762
Total Function 7	-	-	332,762	-	-	-	332,762
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	78,347,292	11,435,117	15,588,758	12,396,935	5,618,568	4,577,132	127,963,802

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	72,659,203	18,771,932	91,431,135	4,231,883	95,663,018	91,492,432
1.03 Career Programs	503,422	120,306	623,728	75,500	699,228	658,707
1.07 Library Services	2,972,912	743,837	3,716,749	11,825	3,728,574	3,593,091
1.08 Counselling	2,609,182	656,128	3,265,310	28,225	3,293,535	3,504,607
1.10 Special Education	21,380,482	5,140,519	26,521,001	425,646	26,946,647	26,137,300
1.30 English Language Learning	2,086,932	524,677	2,611,609	14,000	2,625,609	2,228,123
1.31 Indigenous Education	1,163,084	281,695	1,444,779	154,000	1,598,779	1,425,802
1.41 School Administration	7,667,669	1,641,071	9,308,740	154,129	9,462,869	8,736,237
1.60 Summer School	317,123	74,644	391,767	6,500	398,267	386,537
1.62 International and Out of Province Students	1,965,943	486,333	2,452,276	2,002,800	4,455,076	3,913,912
1.64 Other	479,392	101,500	580,892	2,459,152	3,040,044	3,198,989
Total Function 1	113,805,344	28,542,642	142,347,986	9,563,660	151,911,646	145,275,737
4 District Administration						
4.11 Educational Administration	783,684	151,386	935,070	231,390	1,166,460	1,181,577
4.40 School District Governance	206,196	17,918	224,114	201,300	425,414	355,018
4.41 Business Administration	3,065,659	678,835	3,744,494	1,788,296	5,532,790	5,477,752
Total Function 4	4,055,539	848,139	4,903,678	2,220,986	7,124,664	7,014,347
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,296,697	284,961	1,581,658	1,126,100	2,707,758	2,685,625
5.50 Maintenance Operations	8,076,431	1,912,637	9,989,068	2,483,156	12,472,224	12,085,789
5.52 Maintenance of Grounds	397,029	94,919	491,948	520,000	1,011,948	1,009,734
5.56 Utilities	-	-	-	2,510,000	2,510,000	2,510,000
Total Function 5	9,770,157	2,292,517	12,062,674	6,639,256	18,701,930	18,291,148
7 Transportation and Housing						
7.70 Student Transportation	332,762	79,930	412,692	115,880	528,572	511,090
Total Function 7	332,762	79,930	412,692	115,880	528,572	511,090
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	127,963,802	31,763,228	159,727,030	18,539,782	178,266,812	171,092,322

School District No. 44 (North Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	24,457,367	20,203,747
Other Revenue	4,353,506	4,305,000
Total Revenue	28,810,873	24,508,747
Expenses		
Instruction	27,298,236	23,655,356
District Administration	75,000	75,000
Operations and Maintenance	53,310	53,310
Transportation and Housing	201,572	152,000
Total Expense	27,628,118	23,935,666
Net Revenue (Expense)	1,182,755	573,081
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,182,755)	(573,081)
Total Net Transfers	(1,182,755)	(573,081)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	4,014,817	-	21,612	780	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	626,391	502,028		224,000	61,250	803,926	1,160,768	6,101,085	11,670,346
Other			4,000,000						
	626,391	502,028	4,000,000	224,000	61,250	803,926	1,160,768	6,101,085	11,670,346
Less: Allocated to Revenue Recovered	626,391	502,028	4,000,000	224,000	82,862	804,706	1,160,768	6,101,085	11,670,346
Deferred Revenue, end of year	-	-	4,014,817	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	626,391	502,028		224,000	82,862	804,706	1,160,768	6,101,085	11,670,346
Other Revenue			4,000,000						
	626,391	502,028	4,000,000	224,000	82,862	804,706	1,160,768	6,101,085	11,670,346
Expenses									
Salaries									
Teachers						274,729	270,900		9,323,592
Principals and Vice Principals						44,241			
Educational Assistants		404,797					434,494	4,919,435	
Support Staff				190,576			53,453		
Substitutes					12,753				
	-	404,797	-	190,576	12,753	318,970	758,847	4,919,435	9,323,592
Employee Benefits		97,231		33,424	2,247	77,441	185,390	1,181,650	2,346,754
Services and Supplies	53,310		3,720,000		67,862	408,295	216,531		
	53,310	502,028	3,720,000	224,000	82,862	804,706	1,160,768	6,101,085	11,670,346
Net Revenue (Expense) before Interfund Transfers	573,081	-	280,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(573,081)		(280,000)						
	(573,081)	-	(280,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Federal Safe Return to Class / Ventilation Fund	Student & Family Affordability	ECL Early Care & Learning	Carlile Youth Inpatient PRP	Violence Prevention
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	106,561	8,958	308	8,878	329,674	-	-	987	8,506
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,013,688	192,614	51,000	11,250		1,472,288	175,000	234,483	
Other									20,000
	1,013,688	192,614	51,000	11,250	-	1,472,288	175,000	234,483	20,000
Less: Allocated to Revenue	1,013,688	201,572	51,308	20,128	329,674	1,258,341	175,000	235,470	28,506
Recovered	106,561								
Deferred Revenue, end of year	-	-	-	-	-	213,947	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,013,688	201,572	51,308	20,128	329,674	1,258,341	175,000	235,470	
Other Revenue									28,506
	1,013,688	201,572	51,308	20,128	329,674	1,258,341	175,000	235,470	28,506
Expenses									
Salaries									
Teachers								144,480	
Principals and Vice Principals								14,562	
Educational Assistants									
Support Staff									
Substitutes	861,833			9,565				25,500	
	861,833	-	-	9,565	-	-	-	184,542	-
Employee Benefits	151,855			1,685				43,666	
Services and Supplies		201,572	51,308	8,878		1,258,341	175,000	7,262	28,506
	1,013,688	201,572	51,308	20,128	-	1,258,341	175,000	235,470	28,506
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	329,674	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(329,674)				
	-	-	-	-	(329,674)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Metro Regional Implementation	Sutherland Track	NSSSAA	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	162,259	10,000	85,460	4,758,800
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				24,300,117
Other	75,000		250,000	4,345,000
	75,000	-	250,000	28,645,117
Less: Allocated to Revenue	75,000	-	250,000	28,810,873
Recovered				106,561
Deferred Revenue, end of year	162,259	10,000	85,460	4,486,483
Revenues				
Provincial Grants - Ministry of Education and Child Care				24,457,367
Other Revenue	75,000		250,000	4,353,506
	75,000	-	250,000	28,810,873
Expenses				
Salaries				
Teachers			103,204	10,116,905
Principals and Vice Principals				58,803
Educational Assistants				5,758,726
Support Staff			22,851	266,880
Substitutes				909,651
	-	-	126,055	17,110,965
Employee Benefits			31,465	4,152,808
Services and Supplies	75,000		92,480	6,364,345
	75,000	-	250,000	27,628,118
Net Revenue (Expense) before Interfund Transfers	-	-	-	1,182,755
Interfund Transfers				
Tangible Capital Assets Purchased				(1,182,755)
	-	-	-	(1,182,755)
Net Revenue (Expense)	-	-	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget			2023 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		120,000	120,000	40,000
Amortization of Deferred Capital Revenue	10,294,550		10,294,550	10,430,762
Total Revenue	10,294,550	120,000	10,414,550	10,470,762
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	15,153,518		15,153,518	14,972,365
Total Expense	15,153,518	-	15,153,518	14,972,365
Net Revenue (Expense)	(4,858,968)	120,000	(4,738,968)	(4,501,603)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,849,246		1,849,246	1,238,081
Total Net Transfers	1,849,246	-	1,849,246	1,238,081
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	772,940	(772,940)	-	
Tangible Capital Assets WIP Purchased from Local Capital	1,424,891	(1,424,891)	-	
Total Other Adjustments to Fund Balances	2,197,831	(2,197,831)	-	
Budgeted Surplus (Deficit), for the year	(811,891)	(2,077,831)	(2,889,722)	(3,263,522)