

SCHOOL DISTRICT

AUDITED FINANCIAL STATEMENTS

FISCAL YEAR 2004/2005

| | | |
|---|---|---|
| SCHOOL DISTRICT NUMBER 44 | NAME OF SCHOOL DISTRICT North Vancouver | YEAR 2004/2005 |
| OFFICE LOCATION 721 Chesterfield Ave | | TELEPHONE NUMBER 604-903-3444 |
| MAILING ADDRESS | | |
| CITY / PROVINCE N. Van., BC | | POSTAL CODE V7M 2M5 |
| NAME OF SUPERINTENDENT Robin Brayne | | TELEPHONE NUMBER 604-903-3444 |
| NAME OF SECRETARY - TREASURER Irene Young | | TELEPHONE NUMBER 604-903-3444 |

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements for the School Year 2004/2005 for School District No. 44 (North Vancouver)

| | |
|--|-------------|
| SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES <div>Signatures on Original Document</div> | DATE SIGNED |
| SIGNATURE OF SUPERINTENDENT | DATE SIGNED |
| SIGNATURE OF SECRETARY - TREASURER | DATE SIGNED |

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SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2005

Statement 1

| | OPERATING FUND | SPECIAL PURPOSE FUNDS | CAPITAL FUND | TOTAL 2005 | TOTAL 2004 |
|--|-------------------|-----------------------------|-----------------|---------------|---------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash | 2,782,891 | 2,656,202 | | 5,439,093 | 1,407,193 |
| Short Term Investments | 21,000,000 | | | 21,000,000 | 20,519,973 |
| Accounts Receivable | | | | | |
| Due from Province - Ministry of Education | | | | 0 | 119,350 |
| Due from Province - Other | | | | 0 | 0 |
| Due from Canada | 284,716 | | | 284,716 | 161,057 |
| Due from Other School Districts | | | | 0 | 0 |
| Due from LEA / Direct Funding | | | | 0 | 0 |
| Other Receivables | 825,138 | 195,067 | | 1,020,205 | 1,107,688 |
| Allowance for Doubtful Accounts | | | | 0 | 0 |
| Interfund Loans | 9,217 | 3,455,033 | 739,945 | | |
| Inventories (Note 11) | 253,802 | 946,095 | | 1,199,897 | 1,024,288 |
| Prepaid Expenses | 137,717 | 9,034 | | 146,751 | 140,991 |
| | 25,293,481 | 7,261,431 | 739,945 | 29,090,662 | 24,480,540 |
| Investments | | | | 0 | 0 |
| Equity Investments | | | | 0 | 0 |
| Capital Assets - Net (Note 4) | | | 123,925,146 | 123,925,146 | 179,631,102 |
| TOTAL ASSETS | 25,293,481 | 7,261,431 | 124,665,091 | 153,015,808 | 204,111,642 |
| LIABILITIES AND FUND BALANCES | | | | | |
| Current Liabilities | | | | | |
| Bank Overdraft | | | | 0 | 0 |
| Accounts Payable and Accrued Liabilities | | | | | |
| Due to Province - Ministry of Education | | | | 0 | 0 |
| Due to Province - Other | | | | 0 | 0 |
| Other | 6,380,237 | | | 6,380,237 | 3,743,255 |
| Bank Loans (Note 5) | | | 1,600,000 | 1,600,000 | 2,900,000 |
| Interfund Loans | 4,194,978 | 9,217 | | | |
| Other Current Liabilities | 32,701 | | | 32,701 | 0 |
| | 10,607,916 | 9,217 | 1,600,000 | 8,012,938 | 6,643,255 |
| Deferred Contributions | | | | | |
| Ministry of Education | 1,009,805 | 3,113,236 | 695,226 | 4,818,267 | 9,162,398 |
| Province - Other | | | | 0 | 0 |
| Other | 6,662,463 | 4,138,978 | | 10,801,441 | 7,467,395 |
| Accrued Employee Future Benefits (Note 7) | 4,662,354 | | | 4,662,354 | 0 |
| Deferred Capital Contributions | | | 76,269,360 | 76,269,360 | 71,966,021 |
| Bank Loans | | | | 0 | 0 |
| Capital Lease Obligations (Note 6) | | | 857,714 | 857,714 | 0 |
| Other Long Term Liabilities | | | | 0 | 0 |
| TOTAL LIABILITIES | 22,942,538 | 7,261,431 | 79,422,300 | 105,422,074 | 95,239,069 |
| Fund Balances | | | | | |
| Invested in Capital Assets | | | 45,198,072 | 45,198,072 | 104,548,373 |
| Endowment | | | | 0 | 0 |
| Internally Restricted (Note 10) | 4,588,837 | | 44,719 | 4,633,556 | 3,855,300 |
| Unrestricted (Note 10) | 401,692 | | | 401,692 | 468,900 |
| Unfunded Accrued Employee Future Benefits (Note 9) | | | | | |
| and Vacation Pay | (2,639,586) | | | (2,639,586) | 0 |
| TOTAL FUND BALANCES | 2,350,943 | 0 | 45,242,791 | 47,593,734 | 108,872,573 |
| TOTAL LIABILITIES AND FUND BALANCES | 25,293,481 | 7,261,431 | 124,665,091 | 153,015,808 | 204,111,642 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2005

Statement 2

| | OPERATING FUND | SPECIAL PURPOSE FUNDS | CAPITAL FUND | TOTAL 2005 | TOTAL 2004 |
|--|-------------------|-----------------------------|-----------------|---------------|---------------|
| REVENUE | | | | | |
| Provincial Grants - Ministry of Education | 116,015,783 | 4,980,488 | | 120,996,271 | 116,275,512 |
| Provincial Grants - Other | 836,880 | | | 836,880 | 1,640,705 |
| Federal Grants | 1,364,862 | 37,212 | | 1,402,074 | 1,318,536 |
| Other Revenue | 10,046,140 | 8,014,540 | | 18,060,680 | 9,278,144 |
| Rentals and Leases | 920,436 | | | 920,436 | 316,457 |
| Investment Income | 583,225 | 110,700 | | 693,925 | 775,148 |
| Gain (Loss) on Equity Investment | | | | 0 | 0 |
| Amortization of Deferred Capital Contributions (Note 15) | | | 2,721,064 | 2,721,064 | 2,590,084 |
| Gain (Loss) on Disposal of Capital Assets | | | | 0 | 0 |
| | 129,767,326 | 13,142,940 | 2,721,064 | 145,631,330 | 132,194,586 |
| EXPENSE | | | | | |
| Salaries | | | | | |
| Teachers | 58,409,920 | 83,599 | | 58,493,519 | 58,904,339 |
| Principals and Vice Principals | 8,088,438 | | | 8,088,438 | 8,231,131 |
| Educational Assistants | 9,843,547 | | | 9,843,547 | 9,074,708 |
| Support Staff | 10,350,396 | 421,287 | | 10,771,683 | 10,697,581 |
| Other Professionals | 1,857,026 | 163,163 | | 2,020,189 | 2,052,986 |
| Substitutes | 2,490,185 | 29,458 | | 2,519,643 | 2,540,131 |
| | 91,039,512 | 697,507 | 0 | 91,737,019 | 91,500,876 |
| Employee Benefits | 19,232,871 | 113,073 | | 19,345,944 | 18,722,459 |
| Services and Supplies | 13,360,003 | 8,010,319 | | 21,370,322 | 12,882,103 |
| Amortization of Capital Assets | | | 4,220,321 | 4,220,321 | 0 |
| Write-off/down of Buildings and Sites | | | | 0 | 0 |
| | 123,632,386 | 8,820,899 | 4,220,321 | 136,673,606 | 123,105,438 |
| NET REVENUE (EXPENSE) | 6,134,940 | 4,322,041 | (1,499,257) | 8,957,724 | 9,089,148 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2005

Statement 3

| | OPERATING FUND | SPECIAL PURPOSE FUNDS | CAPITAL FUND | TOTAL 2005 | TOTAL 2004 |
|---|-------------------|-----------------------------|-------------------|-------------------|--------------------|
| FUND BALANCES, BEGINNING OF YEAR | 4,076,111 | 0 | 104,796,460 | 108,872,571 | 99,524,103 |
| Changes in Accounting Policies / | | | | | |
| Prior Period Adjustments | | | | | |
| Accrued Employee Future Benefits (Note 3 a) | (4,233,175) | | | (4,233,175) | 0 |
| Accrued Vacation Pay (Note 3 b) | (780,992) | | | (780,992) | 0 |
| Accumulated Amortization of Capital Assets (Note 3 d) | | | (66,142,950) | (66,142,950) | 0 |
| Transfer Land Capital Reserve to Deferred Contributions | | | | 0 | 0 |
| Transfer Capital Reserve to Deferred Contributions (Note 3 e) | | | (184,585) | (184,585) | 0 |
| School Generated Funds | | | | 0 | 0 |
| Related Entities | | | | 0 | 0 |
| Deferred Capital Contributions | | | | 0 | 660,422 |
| Bylaw Capital Over (Under) Spent Beginning of Year | | | | 0 | (402,340) |
| Prior Period Adjustments | | | 294,180 | 294,180 | 1,240 |
| Capital Assets-Band and Strings & Other | 551,073 | | | 551,073 | |
| FUND BALANCES, BEGINNING OF YEAR, | (386,983) | 0 | 38,763,105 | 38,376,122 | 99,783,425 |
| AS RESTATED | | | | | |
| Changes for the Year | | | | | |
| Net Revenue (Expense) for the Year | 6,134,940 | 4,322,041 | (1,499,257) | 8,957,724 | 9,089,148 |
| Interfund Transfers (Note 12) | | | | | |
| Capital Assets Purchased | (1,303,611) | (3,426,839) | 4,730,450 | 0 | 0 |
| Local Capital | (1,313,805) | | 1,313,805 | 0 | 0 |
| Other | (779,598) | (895,202) | 1,674,800 | 0 | 0 |
| Direct Increases in Fund Balances | | | | | |
| Endowment Contributions | | | | 0 | 0 |
| Site Purchases | | | | 0 | 0 |
| Site Improvements | | | 259,888 | 259,888 | |
| Net Changes for the Year | 2,737,926 | 0 | 6,479,686 | 9,217,612 | 9,089,148 |
| FUND BALANCES, END OF YEAR | 2,350,943 | 0 | 45,242,791 | 47,593,734 | 108,872,573 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2005

Statement 4.1

| | OPERATING FUND | SPECIAL PURPOSE FUNDS | CAPITAL FUND | TOTAL 2005 | TOTAL 2004 |
|--|-------------------|-----------------------------|-----------------|------------------|---------------|
| CASH PROVIDED BY (USED FOR) | | | | | |
| OPERATIONS | | | | | |
| Net Revenue (Expense) for the Year | 6,134,940 | 4,322,041 | (1,499,257) | 8,957,724 | 9,089,148 |
| Changes In Non-Cash Working Capital | | | | | |
| Decrease (Increase) | | | | | |
| Accounts Receivable | 119,936 | 51,769 | | 171,705 | (56,297) |
| Interfund Loans | (2,901,871) | 1,325,977 | 1,575,894 | 0 | 0 |
| Inventories | (108,428) | (67,181) | | (175,609) | (73,468) |
| Prepaid Expenses | (9,727) | 3,967 | | (5,760) | 137,527 |
| Increase (Decrease) | | | | | |
| Allowance for Doubtful Accounts | | | | 0 | 0 |
| Accounts Payable/Accrued Liabilities | 2,691,561 | | | 2,691,561 | (1,614,935) |
| Other Current Liabilities | 32,701 | | | 32,701 | 0 |
| Deferred Contributions | (851,054) | (1,080,909) | | (1,931,963) | 1,611,182 |
| Accrued Employee Future Benefits | 4,662,354 | | | 4,662,354 | 0 |
| Other Long Term Liabilities | | | | 0 | 0 |
| Loss (Gain) on Disposal of Capital Assets | | | | 0 | 0 |
| Items Not Involving Cash | | | | | |
| Amortization of Capital Assets | | | 4,220,321 | 4,220,321 | 0 |
| Amortization of Deferred Capital Contributions | | | (2,721,064) | (2,721,064) | (2,590,084) |
| Accounting Change - Accrued EFB | (4,233,175) | | | (4,233,175) | 0 |
| Accounting Change - Accrued Vacation Pay | (780,992) | | | (780,992) | 0 |
| Write-off/down of Buildings and Sites | | | | 0 | 0 |
| Interfund Transfers | (3,397,014) | (4,322,041) | 7,719,055 | 0 | 0 |
| | 1,359,231 | 233,623 | 9,294,949 | 10,887,803 | 6,503,073 |
| FINANCING | | | | | |
| Bank Loan Received | | | | 0 | 0 |
| Bank Loan Paid | | | (1,300,000) | (1,300,000) | (373,435) |
| Endowment Contributions | | | | 0 | 0 |
| Increase (Decrease) Deferred Contributions - Capital | | | (1,829,104) | (1,829,104) | 0 |
| Proceeds from Disposal of Capital Assets | | | | 0 | 0 |
| MEd Restricted Portion of Proceeds on Disposal | | | | 0 | 0 |
| Funds Received for Sites Improvements | | | 259,888 | 259,888 | |
| Deferred Contributions Received | | | 242,431 | 242,431 | |
| Capital Leases Net of Repayments | | | 857,714 | 857,714 | |
| | 0 | 0 | (1,769,071) | (1,769,071) | (373,435) |
| INVESTING | | | | | |
| Capital Assets Purchased - Operating | | | (1,303,611) | (1,303,611) | (370,093) |
| Capital Assets Purchased - Special Purpose | | | (3,426,839) | (3,426,839) | (4,202,518) |
| Capital Assets Purchased - Local Capital | | | (268,345) | (268,345) | (624,392) |
| Work in Progress from Operating and Sp Purpose | | | (1,248,720) | (1,248,720) | (507,461) |
| Fund Balance Adjustment | | | 5,285 | 5,285 | 1,240 |
| Assets under Capital Lease | | | (1,283,648) | (1,283,648) | (405,384) |
| Decrease (Increase) in Investments | | | | 0 | 0 |
| Decrease (Increase) in Equity Investments | | | | 0 | 0 |
| | 0 | 0 | (7,525,878) | (7,525,878) | (6,108,608) |
| Net Increase (Decrease) in Cash | 1,359,231 | 233,623 | 0 | 1,592,854 | 21,030 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2005

Statement 4.2

| | OPERATING FUND | SPECIAL PURPOSE FUNDS | CAPTIAL FUND | TOTAL 2005 | TOTAL 2004 |
|---|-------------------|-----------------------------|-----------------|---------------|---------------|
| NET INCREASE (DECREASE) IN CASH | 1,359,231 | 233,623 | 0 | 1,592,854 | 21,030 |
| Net Cash, Beginning of Year | 21,927,166 | 2,368,000 | 0 | 24,295,166 | 21,906,136 |
| Changes in Accounting Policies/ Prior Period Adjustments | | | | | |
| Prior Period Adjustment | 551,073 | | | 551,073 | |
| Donated SGF Trf to Special Purpose | (54,579) | 54,579 | | | |
| Net Cash, Beginning of Year, as Restated | 22,423,660 | 2,422,579 | 0 | 24,846,239 | 21,906,136 |
| NET CASH, END OF YEAR | 23,782,891 | 2,656,202 | 0 | 26,439,093 | 21,927,166 |
| Cash | 2,782,891 | 2,656,202 | | 5,439,093 | 1,407,193 |
| Short Term Investments | 21,000,000 | | | 21,000,000 | 20,519,973 |
| Bank Overdraft | | | | 0 | 0 |
| NET CASH, END OF YEAR | 23,782,891 | 2,656,202 | 0 | 26,439,093 | 21,927,166 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
SURPLUS (DEFICIT)
YEAR ENDED JUNE 30, 2005

Schedule A1

| | 2005 | 2005 | 2004 |
|---|--------------------|-----------------------------|--------------------|
| | ACTUAL | AMENDED ANNUAL BUDGET | ACTUAL |
| REVENUE | | | |
| Provincial Grants - Ministry of Education | 116,015,783 | 113,821,010 | 111,702,228 |
| Provincial Grants - Other | 836,880 | 297,959 | 1,586,895 |
| Federal Grants | 1,364,862 | 712,848 | 1,238,890 |
| Other Revenue | 10,046,140 | 10,571,519 | 8,460,019 |
| Rentals and Leases | 920,436 | 937,692 | 316,457 |
| Investment Income | 583,225 | 600,000 | 521,490 |
| | <u>129,767,326</u> | <u>126,941,028</u> | <u>123,825,979</u> |
| EXPENSE | | | |
| Salaries | | | |
| Teachers | 58,409,920 | 58,582,704 | 58,802,122 |
| Principals and Vice Principals | 8,088,438 | 8,208,431 | 8,231,131 |
| Educational Assistants | 9,843,547 | 9,871,039 | 9,074,708 |
| Support Staff | 10,350,396 | 10,537,672 | 10,697,581 |
| Other Professionals | 1,857,026 | 1,930,054 | 2,052,986 |
| Substitutes | 2,490,185 | 2,560,070 | 2,540,131 |
| | <u>91,039,512</u> | <u>91,689,970</u> | <u>91,398,659</u> |
| Employee Benefits | 19,232,871 | 18,892,022 | 18,702,839 |
| Services and Supplies | 13,360,003 | 17,079,977 | 12,413,120 |
| | <u>123,632,386</u> | <u>127,661,969</u> | <u>122,514,618</u> |
| NET REVENUE (EXPENSE), FOR THE YEAR | 6,134,940 | (720,941) | 1,311,361 |
| INTERFUND TRANSFERS (Note 12) | | | |
| Capital Assets Purchased | (1,303,611) | (639,560) | (370,093) |
| Local Capital | (1,313,805) | 0 | (400,000) |
| Other | (779,598) | 0 | (350,378) |
| REDUCTION OF UNFUNDED LIABILITY | | | |
| Employee Future Benefits and Vacation Pay | (2,374,581) | (1,915,610) | |
| BUDGETED ALLOCATION OF SURPLUS (DEFICIT) | | 3,276,111 | |
| SURPLUS (DEFICIT), FOR THE YEAR | <u>363,345</u> | <u>0</u> | <u>190,890</u> |
| SURPLUS (DEFICIT) BEGINNING OF YEAR | 4,076,111 | | 3,885,223 |
| Changes in Accounting Policies/ Prior Period Adjustments | | | |
| Capital Assets - Band and Strings and Other | 551,073 | | |
| SURPLUS (DEFICIT), BEGINNING OF YEAR, AS RESTATED | <u>4,627,184</u> | <u>0</u> | <u>3,885,223</u> |
| SURPLUS (DEFICIT), END OF YEAR | | | |
| (Section 156 (12) of School Act) | <u>4,990,529</u> | <u>0</u> | <u>4,076,113</u> |
| SURPLUS (DEFICIT), END OF YEAR (Note 10) | | | |
| Internally Restricted | 4,588,837 | | |
| Unrestricted | 401,692 | | |
| | <u>4,990,529</u> | | |

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
COMPARATIVE SCHEDULE OF REVENUE BY SOURCE
YEAR ENDED JUNE 30, 2005

Schedule A2

| | 2005 | 2005 | 2004 |
|--|---------------------------|-----------------------------|---------------------------|
| | ACTUAL | AMENDED ANNUAL BUDGET | ACTUAL |
| PROVINCIAL GRANTS - MINISTRY OF EDUCATION | | | |
| Operating Grant, Ministry of Education | 109,440,315 | 109,306,030 | 109,825,218 |
| Other Ministry of Education Grants | | | |
| GAAP Implementation | 1,079,027 | 1,079,027 | |
| Pay Equity | 2,707,416 | 1,472,271 | 1,472,271 |
| Ministry One-Time Funding | 458,971 | | |
| PLNet | | | (645) |
| Seismic Transferred to Revenue | 363,872 | | 405,384 |
| Community Link Planning Fund | 947,000 | 947,000 | |
| Ready/Set Learning Program | 40,000 | 37,500 | |
| 2003/04 GAAP Grant | 979,182 | 979,182 | |
| | <u>116,015,783</u> | <u>113,821,010</u> | <u>111,702,228</u> |
| PROVINCIAL GRANTS - OTHER | 836,880 | 297,959 | 1,586,895 |
| FEDERAL GRANTS | <u>1,364,862</u> | <u>712,848</u> | <u>1,238,890</u> |
| OTHER REVENUE | | | |
| Other School District/Education Authorities | 0 | 0 | 231,024 |
| Summer School Fees | 674,910 | 730,000 | 651,603 |
| Continuing Education | 748,661 | 1,034,718 | 1,086,053 |
| Offshore Tuition Fees | 5,982,778 | 5,899,000 | 4,256,951 |
| LEA/Direct Funding from First Nations | 0 | 0 | 0 |
| Miscellaneous | | | |
| Elementary Band and Strings | 572,800 | 567,750 | 569,137 |
| Outdoor School (Meals/Rentals/Linen/Sales) | 1,067,317 | 1,221,500 | 1,024,535 |
| Reading44/ Math44/Learn Thru the Arts | 295,952 | 453,500 | 328,157 |
| Corporate Training | 1,950 | 2,500 | 2,937 |
| Sundry (Crossing Guards/Trans/School Meals) | 521,706 | 423,365 | 248,324 |
| Recoveries (Custodial Costs/WV Athl.Coord.) | 64,792 | 65,218 | 45,055 |
| All Day Kindergarten | 115,274 | 173,968 | 16,243 |
| | <u>10,046,140</u> | <u>10,571,519</u> | <u>8,460,019</u> |
| RENTALS AND LEASES | <u>920,436</u> | <u>937,692</u> | <u>316,457</u> |
| INVESTMENT INCOME | <u>583,225</u> | <u>600,000</u> | <u>521,490</u> |
| TOTAL OPERATING REVENUE | <u><u>129,767,326</u></u> | <u><u>126,941,028</u></u> | <u><u>123,825,979</u></u> |

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2005

Schedule A3

| | 2005 | 2005 | 2004 |
|-------------------------------------|-------------|-----------------------------|-------------|
| | ACTUAL | AMENDED ANNUAL BUDGET | ACTUAL |
| SALARIES | | | |
| Teachers | 58,409,920 | 58,582,704 | 58,802,122 |
| Principals and Vice Principals | 8,088,438 | 8,208,431 | 8,231,131 |
| Educational Assistants | 9,843,547 | 9,871,039 | 9,074,708 |
| Support Staff | 10,350,396 | 10,537,672 | 10,697,581 |
| Other Professionals | 1,857,026 | 1,930,054 | 2,052,986 |
| Substitutes | 2,490,185 | 2,560,070 | 2,540,131 |
| | 91,039,512 | 91,689,970 | 91,398,659 |
| EMPLOYEE BENEFITS | 19,232,871 | 18,892,022 | 18,702,839 |
| Total Salaries and Benefits | 110,272,383 | 110,581,992 | 110,101,498 |
| SERVICES AND SUPPLIES | | | |
| Services | 3,534,325 | 4,991,351 | 2,779,438 |
| Student Transportation | 246,813 | 358,333 | 335,781 |
| Professional Development and Travel | 388,598 | 409,345 | 317,438 |
| Rentals and Leases | 225,024 | 285,155 | 275,689 |
| Dues and Fees | 54,361 | 54,100 | 50,895 |
| Insurance | 246,802 | 255,175 | 234,307 |
| Interest | 122,959 | 0 | 0 |
| Supplies (Note 15) | 6,523,395 | 8,006,626 | 6,240,400 |
| Bad Debts | 0 | 0 | 0 |
| Utilities | 2,017,726 | 2,719,892 | 2,179,172 |
| Total Services and Supplies | 13,360,003 | 17,079,977 | 12,413,120 |
| TOTAL OPERATING EXPENSE | 123,632,386 | 127,661,969 | 122,514,618 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2005

Schedule A5

| | |
|---|-----------|
| BALANCE, BEGINNING OF YEAR | 8,523,322 |
| Changes in Accounting Policies / | |
| Prior Period Adjustments | |

| | |
|--|------------------|
| BALANCE, BEGINNING OF YEAR, AS RESTATED | <u>8,523,322</u> |
|--|------------------|

Changes for the Year

Increase:

| | |
|---|------------------|
| Provincial Grants - Ministry of Education | 1,551,331 |
| Provincial Grants - Other | 0 |
| Other Revenue | 6,626,183 |
| | <u>8,177,514</u> |

Decrease:

| | |
|---|------------------|
| Allocated to Revenue | |
| Provincial Grants - Ministry of Education | 2,815,324 |
| Provincial Grants - Other | 17,812 |
| Federal Grants | 0 |
| Other Revenue | 6,195,432 |
| Rentals and Leases | 0 |
| Investment Income | 0 |
| | <u>9,028,568</u> |

| | |
|---------------------------------|------------------|
| Net Changes for the Year | <u>(851,054)</u> |
|---------------------------------|------------------|

| | |
|-----------------------------|-------------------------|
| BALANCE, END OF YEAR | <u><u>7,672,268</u></u> |
|-----------------------------|-------------------------|

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2005

Schedule C2

| | BYLAW CAPITAL (NET) | OTHER PROVINCIAL (NET) | OTHER CAPITAL (NET) | TOTAL CAPITAL |
|---|---------------------------|------------------------------|---------------------------|------------------|
| DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR | 71,966,021 | 0 | 0 | 71,966,021 |
| Changes in Accounting Policies/ Prior Period Adjustments | | | | |
| WIP Beginning of Year | (3,996,839) | | | (3,996,839) |
| Prior Period Deferred Contributions | (55,286) | | | (55,286) |
| DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR, AS RESTATED | 67,913,896 | 0 | 0 | 67,913,896 |
| Changes for the Year | | | | |
| Increase: | | | | |
| Transferred from Deferred Contributions - Capital Additions | 2,615,832 | 50,000 | 192,431 | 2,858,263 |
| Transferred from Work in Progress | 2,782,740 | | | 2,782,740 |
| | 5,398,572 | 50,000 | 192,431 | 5,641,003 |
| Decrease: | | | | |
| Amortization of Deferred Capital Contributions | 2,721,064 | | | 2,721,064 |
| Revenue Recognized on Disposal of Buildings | | | | 0 |
| Revenue Recognized on Write-off/down of Buildings | | | | 0 |
| | 2,721,064 | 0 | 0 | 2,721,064 |
| Net Changes for the Year | 2,677,508 | 50,000 | 192,431 | 2,919,939 |
| DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR | 70,591,404 | 50,000 | 192,431 | 70,833,835 |
| WORK IN PROGRESS, BEGINNING OF YEAR | 0 | 0 | 0 | 0 |
| Changes in Accounting Policies/ Prior Period Adjustments | | | | |
| Work in Progress Beginning of Year | 3,996,839 | | | 3,996,839 |
| WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED | 3,996,839 | 0 | 0 | 3,996,839 |
| Changes for the Year | | | | |
| Increase | | | | |
| Transferred from Deferred Contributions - Work in Progress | 4,221,426 | | | 4,221,426 |
| | 4,221,426 | 0 | 0 | 4,221,426 |
| Decrease | | | | |
| Transferred to Deferred Capital Contributions | 2,782,740 | | | 2,782,740 |
| | 2,782,740 | 0 | 0 | 2,782,740 |
| Net Changes for the Year | 1,438,686 | 0 | 0 | 1,438,686 |
| WORK IN PROGRESS, END OF YEAR | 5,435,525 | 0 | 0 | 5,435,525 |
| DEFERRED CAPITAL CONTRIBUTIONS AND WORK IN PROGRESS, END OF YEAR | 76,026,929 | 50,000 | 192,431 | 76,269,360 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2005

Schedule A4.1

| | TEACHERS SALARIES | PRINCIPALS AND VICE PRINCIPALS SALARIES | EDUCATIONAL ASSISTANTS SALARIES | SUPPORT STAFF SALARIES | OTHER PROFESSIONALS SALARIES | SUBSTITUTES SALARIES | TOTAL SALARIES |
|--|----------------------|--|---------------------------------------|------------------------------|------------------------------------|-------------------------|-------------------|
| 1 INSTRUCTION | | | | | | | |
| 1.02 Regular Instruction | 43,530,671 | 2,456,547 | 1,896,519 | 1,382,445 | | 1,583,757 | 50,849,939 |
| 1.03 Career Programs | 269,369 | | 59,760 | 125,806 | | 2,224 | 457,159 |
| 1.07 Library Services | 1,528,717 | 56,894 | 127,240 | 201,308 | | 49,283 | 1,963,442 |
| 1.08 Counselling | 2,060,503 | | | 28,952 | | 16,985 | 2,106,440 |
| 1.10 Special Education | 5,545,120 | 258,615 | 7,441,180 | 400,569 | | 475,381 | 14,120,865 |
| 1.30 English as a Second Language | 1,105,220 | | | | | 25,839 | 1,131,059 |
| 1.31 Aboriginal Education | 331,928 | | 189,981 | | | 13,828 | 535,737 |
| 1.41 School Administration | | 4,979,137 | | 956,777 | | 169,976 | 6,105,890 |
| 1.60 Summer School | 440,813 | | | 45,970 | | 358 | 487,141 |
| 1.61 Continuing Education | 1,773,020 | 145,985 | 128,867 | 496,252 | 15,314 | 21,944 | 2,581,382 |
| 1.62 Off Shore Students | 1,814,976 | 97,569 | | 42,528 | 56,937 | 30,196 | 2,042,206 |
| 1.64 Other | | | | 198,241 | 30,039 | 3,999 | 232,279 |
| 1.65 Conseil Scolaire Francophone | | | | | | | 0 |
| Total Function 1 | 58,400,337 | 7,994,747 | 9,843,547 | 3,878,848 | 102,290 | 2,393,770 | 82,613,539 |
| 4 DISTRICT ADMINISTRATION | | | | | | | |
| 4.11 Educational Administration | | | | | 459,045 | | 459,045 |
| 4.40 School District Governance | | | | | 111,829 | | 111,829 |
| 4.41 Business Administration | | 93,691 | | 655,932 | 777,261 | 8,098 | 1,534,982 |
| 4.65 Conseil Scolaire Francophone | | | | | | | 0 |
| Total Function 4 | 0 | 93,691 | 0 | 655,932 | 1,348,135 | 8,098 | 2,105,856 |
| 5 OPERATIONS AND MAINTENANCE | | | | | | | |
| 5.41 Operations and Maintenance Administration | 9,583 | | | 61,945 | 225,100 | 3,104 | 299,732 |
| 5.50 Maintenance Operations | | | | 5,359,329 | 181,501 | 77,284 | 5,618,114 |
| 5.52 Maintenance of Grounds | | | | 325,880 | | | 325,880 |
| 5.56 Utilities | | | | | | | 0 |
| 5.65 Conseil Scolaire Francophone | | | | | | | 0 |
| Total Function 5 | 9,583 | 0 | 0 | 5,747,154 | 406,601 | 80,388 | 6,243,726 |
| 7 TRANSPORTATION AND HOUSING | | | | | | | |
| 7.41 Transportation and Housing Administration | | | | | | | 0 |
| 7.65 Conseil Scolaire Francophone | | | | | | | 0 |
| 7.70 Student Transportation | | | | 68,462 | | 7,929 | 76,391 |
| 7.73 Housing | | | | | | | 0 |
| Total Function 7 | 0 | 0 | 0 | 68,462 | 0 | 7,929 | 76,391 |
| 9 DEBT SERVICES (OPERATING) | | | | | | | |
| 9.92 Interest on Bank Loans | | | | | | | 0 |
| 9.94 Interest on Temporary Borrowing | | | | | | | 0 |
| Total Function 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL FUNCTIONS 1 - 9 | 58,409,920 | 8,088,438 | 9,843,547 | 10,350,396 | 1,857,026 | 2,490,185 | 91,039,512 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2005

Schedule A4.2

| | TOTAL SALARIES | EMPLOYEE BENEFITS | TOTAL SALARIES AND BENEFITS | SERVICES AND SUPPLIES | 2005 ACTUAL | 2005 AMENDED ANNUAL BUDGET | 2004 ACTUAL |
|--|-------------------|----------------------|--------------------------------------|-----------------------------|--------------------|-------------------------------------|--------------------|
| 1 INSTRUCTION | | | | | | | |
| 1.02 Regular Instruction | 50,849,939 | 11,250,971 | 62,100,910 | 4,285,855 | 66,386,765 | 68,937,698 | 66,412,631 |
| 1.03 Career Programs | 457,159 | 90,734 | 547,893 | 156,980 | 704,873 | 941,541 | 723,972 |
| 1.07 Library Services | 1,963,442 | 414,123 | 2,377,565 | 56,684 | 2,434,249 | 2,576,681 | 2,585,323 |
| 1.08 Counselling | 2,106,440 | 440,664 | 2,547,104 | 11,091 | 2,558,195 | 2,400,680 | 2,706,820 |
| 1.10 Special Education | 14,120,865 | 2,768,610 | 16,889,475 | 361,605 | 17,251,080 | 17,088,542 | 16,434,403 |
| 1.30 English as a Second Language | 1,131,059 | 267,968 | 1,399,027 | 26,794 | 1,425,821 | 1,560,007 | 2,349,652 |
| 1.31 Aboriginal Education | 535,737 | 97,484 | 633,221 | 20,741 | 653,962 | 545,208 | 511,320 |
| 1.41 School Administration | 6,105,890 | 1,183,137 | 7,289,027 | 125,959 | 7,414,986 | 6,928,677 | 7,126,759 |
| 1.60 Summer School | 487,141 | 80,205 | 567,346 | 151,220 | 718,566 | 650,136 | 502,832 |
| 1.61 Continuing Education | 2,581,382 | 474,626 | 3,056,008 | 797,123 | 3,853,131 | 3,208,110 | 4,309,251 |
| 1.62 Off Shore Students | 2,042,206 | 409,232 | 2,451,438 | 686,575 | 3,138,013 | 3,779,110 | 1,981,602 |
| 1.64 Other | 232,279 | 33,623 | 265,902 | 312,473 | 578,375 | 1,771,555 | 568,166 |
| 1.65 Conseil Scolaire Francophone | 0 | | 0 | | 0 | 0 | 0 |
| Total Function 1 | 82,613,539 | 17,511,377 | 100,124,916 | 6,993,100 | 107,118,016 | 110,387,945 | 106,212,731 |
| 4 DISTRICT ADMINISTRATION | | | | | | | |
| 4.11 Educational Administration | 459,045 | 100,422 | 559,467 | 183,290 | 742,757 | 821,712 | 767,835 |
| 4.40 School District Governance | 111,829 | 10,664 | 122,493 | 108,361 | 230,854 | 217,880 | 214,503 |
| 4.41 Business Administration | 1,534,982 | 281,964 | 1,816,946 | 450,338 | 2,267,284 | 2,227,490 | 2,036,073 |
| 4.65 Conseil Scolaire Francophone | 0 | | 0 | | 0 | 0 | 0 |
| Total Function 4 | 2,105,856 | 393,050 | 2,498,906 | 741,989 | 3,240,895 | 3,267,082 | 3,018,411 |
| 5 OPERATIONS AND MAINTENANCE | | | | | | | |
| 5.41 Operations and Maintenance Administration | 299,732 | 59,732 | 359,464 | 419,133 | 778,597 | 770,537 | 917,357 |
| 5.50 Maintenance Operations | 5,618,114 | 1,191,115 | 6,809,229 | 2,412,381 | 9,221,610 | 9,468,133 | 9,048,101 |
| 5.52 Maintenance of Grounds | 325,880 | 65,411 | 391,291 | 467,352 | 858,643 | 656,647 | 770,684 |
| 5.56 Utilities | 0 | | 0 | 2,017,726 | 2,017,726 | 2,719,892 | 2,179,172 |
| 5.65 Conseil Scolaire Francophone | 0 | | 0 | | 0 | 0 | 0 |
| Total Function 5 | 6,243,726 | 1,316,258 | 7,559,984 | 5,316,592 | 12,876,576 | 13,615,209 | 12,915,314 |
| 7 TRANSPORTATION AND HOUSING | | | | | | | |
| 7.41 Transportation and Housing Administration | 0 | | 0 | | 0 | 0 | 0 |
| 7.65 Conseil Scolaire Francophone | 0 | | 0 | | 0 | 0 | 0 |
| 7.70 Student Transportation | 76,391 | 12,186 | 88,577 | 185,363 | 273,940 | 391,733 | 368,162 |
| 7.73 Housing | 0 | | 0 | | 0 | 0 | 0 |
| Total Function 7 | 76,391 | 12,186 | 88,577 | 185,363 | 273,940 | 391,733 | 368,162 |
| 9 DEBT SERVICES (OPERATING) | | | | | | | |
| 9.92 Interest on Bank Loans | | | | 0 | 0 | 0 | 0 |
| 9.94 Interest on Temporary Borrowing | | | | 122,959 | 122,959 | 0 | 0 |
| Total Function 9 | 0 | 0 | 0 | 122,959 | 122,959 | 0 | 0 |
| TOTAL FUNCTIONS 1 - 9 | 91,039,512 | 19,232,871 | 110,272,383 | 13,360,003 | 123,632,386 | 127,661,969 | 122,514,618 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
SPECIAL PURPOSE FUNDS
SUMMARY OF CHANGES
YEAR ENDED JUNE 30, 2005

Schedule B1

| | MINISTRY OF EDUCATION SPECIAL PURPOSE FUNDS | OTHER SPECIAL PURPOSE FUNDS | SCHOOL GENERATED FUNDS | RELATED ENTITIES | TOTAL |
|---|--|--------------------------------------|------------------------------|---------------------|------------------|
| DEFERRED CONTRIBUTIONS | | | | | |
| DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR | 4,586,328 | 1,235,684 | 2,511,111 | 0 | 8,333,123 |
| Add: Contributions Received | | | | | |
| Provincial Grants - Ministry of Education | 3,508,272 | | | | 3,508,272 |
| Provincial Grants - Other | | | | | 0 |
| Federal Grants | | 15,581 | | | 15,581 |
| Other Revenue | | 729,195 | 7,698,283 | | 8,427,478 |
| Rentals and Leases | | | | | 0 |
| Investment Income | 102,551 | 8,149 | | | 110,700 |
| | 3,610,823 | 752,925 | 7,698,283 | 0 | 12,062,031 |
| Less: Allocated to Revenue | 5,083,915 | 598,950 | 7,460,075 | | 13,142,940 |
| Recovered | | | | | 0 |
| DEFERRED CONTRIBUTIONS, END OF YEAR | 3,113,236 | 1,389,659 | 2,749,319 | 0 | 7,252,214 |
| | | | | | |
| REVENUE | | | | | |
| Provincial Grants - Ministry of Education | 4,980,488 | | | | 4,980,488 |
| Provincial Grants - Other | | | | | 0 |
| Federal Grants | | 37,212 | | | 37,212 |
| Other Revenue | 876 | 553,589 | 7,460,075 | | 8,014,540 |
| Rentals and Leases | | | | | 0 |
| Investment Income | 102,551 | 8,149 | | | 110,700 |
| Gain (Loss) on Equity Investment | | | | | 0 |
| | 5,083,915 | 598,950 | 7,460,075 | 0 | 13,142,940 |
| EXPENSE | | | | | |
| Salaries | | | | | |
| Teachers | | 83,599 | | | 83,599 |
| Principals and Vice Principals | | | | | 0 |
| Educational Assistants | | | | | 0 |
| Support Staff | 421,287 | | | | 421,287 |
| Other Professionals | 163,163 | | | | 163,163 |
| Substitutes | | 29,458 | | | 29,458 |
| | 584,450 | 113,057 | 0 | 0 | 697,507 |
| Employee Benefits | 90,260 | 22,813 | | | 113,073 |
| Services and Supplies | 246,040 | 449,303 | 7,314,976 | | 8,010,319 |
| | 920,750 | 585,173 | 7,314,976 | 0 | 8,820,899 |
| NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS | 4,163,165 | 13,777 | 145,099 | 0 | 4,322,041 |
| | | | | | |
| INTERFUND TRANSFERS | | | | | |
| Capital Assets Purchased | (3,278,318) | (13,777) | (134,744) | | (3,426,839) |
| Other | (884,847) | | (10,355) | | (895,202) |
| | (4,163,165) | (13,777) | (145,099) | 0 | (4,322,041) |
| NET REVENUE (EXPENSE) | 0 | 0 | 0 | 0 | 0 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
SPECIAL PURPOSE FUNDS
CHANGES IN MINISTRY OF EDUCATION SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2005

Schedule B2

| | 207 Annual Facility Grant | 231 Aboriginal Education Technology | 250 Special Education Equipment | 295 One Time GAAP Grant | 301 Transport for Deaf & Hard of Hearing | TOTAL |
|---|--|--|--|--|---|------------------|
| DEFERRED CONTRIBUTIONS | | | | | | |
| DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR | 4,555,013 | 5,048 | 12,668 | | 13,599 | 4,586,328 |
| Add: Contributions Received | | | | | | |
| Provincial Grants - Ministry of Education | 3,482,972 | | 25,300 | | | 3,508,272 |
| Provincial Grants - Other | | | | | | 0 |
| Federal Grants | | | | | | 0 |
| Other Revenue | | | | | | 0 |
| Rentals and Leases | | | | | | 0 |
| Investment Income | 102,551 | | | | | 102,551 |
| | 3,585,523 | | 25,300 | | | 3,610,823 |
| Less: Allocated to Revenue | 5,068,336 | 876 | 15,493 | | (790) | 5,083,915 |
| Recovered | | | | | | 0 |
| DEFERRED CONTRIBUTIONS, END OF YEAR | 3,072,200 | 4,172 | 22,475 | | 14,389 | 3,113,236 |
| REVENUE AND EXPENSE | | | | | | |
| REVENUE | | | | | | |
| Provincial Grants - Ministry of Education | 4,965,785 | | 15,493 | | (790) | 4,980,488 |
| Provincial Grants - Other | | | | | | 0 |
| Federal Grants | | | | | | 0 |
| Other Revenue | | 876 | | | | 876 |
| Rentals and Leases | | | | | | 0 |
| Investment Income | 102,551 | | | | | 102,551 |
| | 5,068,336 | 876 | 15,493 | | (790) | 5,083,915 |
| EXPENSE | | | | | | |
| Salaries | | | | | | |
| Teachers | | | | | | 0 |
| Principals and Vice Principals | | | | | | 0 |
| Educational Assistants | | | | | | 0 |
| Support Staff | 421,287 | | | | | 421,287 |
| Other Professionals | 163,163 | | | | | 163,163 |
| Substitutes | | | | | | 0 |
| | 584,450 | | | | | 584,450 |
| Employee Benefits | 90,260 | | | | | 90,260 |
| Services and Supplies | 230,461 | 876 | 15,493 | | (790) | 246,040 |
| | 905,171 | 876 | 15,493 | | (790) | 920,750 |
| NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS | 4,163,165 | | | | | 4,163,165 |
| INTERFUND TRANSFERS | | | | | | |
| Capital Assets Purchased | (3,278,318) | | | | | (3,278,318) |
| Other | (884,847) | | | | | (884,847) |
| | (4,163,165) | | | | | (4,163,165) |
| NET REVENUE (EXPENSE) | | | | | | 0 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2005

Schedule B3

| | Metro Regional Implementation | Aboriginal Regional Implementation | Community Access Program | Violence Protection | Artists For Kids | NVOS SPECIAL PROJECTS | TOTAL |
|---|--|---|---|--------------------------------|---------------------------------|--------------------------------------|------------------|
| DEFERRED CONTRIBUTIONS | | | | | | | |
| DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR | 128,990 | 18,151 | 31,817 | 71,489 | 975,870 | 9,367 | 1,235,684 |
| Add: Contributions Received | | | | | | | |
| Provincial Grants - Ministry of Education | | | | | | | 0 |
| Provincial Grants - Other | | | | | | | 0 |
| Federal Grants | | | 15,581 | | | | 15,581 |
| Other Revenue | 73,685 | 11,000 | | 20,000 | 620,931 | 3,579 | 729,195 |
| Rentals and Leases | | | | | | | 0 |
| Investment Income | 4,542 | | | 2,554 | 1,053 | | 8,149 |
| | 78,227 | 11,000 | 15,581 | 22,554 | 621,984 | 3,579 | 752,925 |
| Less: Allocated to Revenue | 80,218 | 18,193 | 37,212 | 24,699 | 433,040 | 5,588 | 598,950 |
| Recovered | | | | | | | 0 |
| DEFERRED CONTRIBUTIONS, END OF YEAR | 126,999 | 10,958 | 10,186 | 69,344 | 1,164,814 | 7,358 | 1,389,659 |
| REVENUE AND EXPENSE | | | | | | | |
| REVENUE | | | | | | | |
| Provincial Grants - Ministry of Education | | | | | | | 0 |
| Provincial Grants - Other | | | | | | | 0 |
| Federal Grants | | | 37,212 | | | | 37,212 |
| Other Revenue | 75,676 | 18,193 | | 22,145 | 431,987 | 5,588 | 553,589 |
| Rentals and Leases | | | | | | | 0 |
| Investment Income | 4,542 | | | 2,554 | 1,053 | | 8,149 |
| | 80,218 | 18,193 | 37,212 | 24,699 | 433,040 | 5,588 | 598,950 |
| EXPENSE | | | | | | | |
| Salaries | | | | | | | |
| Teachers | | | | | 83,599 | | 83,599 |
| Principals and Vice Principals | | | | | | | 0 |
| Educational Assistants | | | | | | | 0 |
| Support Staff | | | | | | | 0 |
| Other Professionals | | | | | | | 0 |
| Substitutes | | | 3,615 | 325 | 25,518 | | 29,458 |
| | | | 3,615 | 325 | 109,117 | | 113,057 |
| Employee Benefits | | | 246 | 56 | 22,511 | | 22,813 |
| Services and Supplies | 80,218 | 18,193 | 19,574 | 24,318 | 301,412 | 5,588 | 449,303 |
| | 80,218 | 18,193 | 23,435 | 24,699 | 433,040 | 5,588 | 585,173 |
| NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS | | | 13,777 | | | | 13,777 |
| INTERFUND TRANSFERS | | | | | | | |
| Capital Assets Purchased | | | (13,777) | | | | (13,777) |
| Other | | | | | | | 0 |
| | | | (13,777) | | | | (13,777) |
| NET REVENUE (EXPENSE) | | | | | | | 0 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2005

Schedule C1

| | SITES | BUILDINGS | FURNITURE AND EQUIPMENT | VEHICLES | COMPUTER SOFTWARE | COMPUTER HARDWARE | TOTAL |
|--|------------|-------------|-------------------------------|----------|----------------------|----------------------|--------------|
| COST, BEGINNING OF YEAR (Note 4) | 12,354,710 | 144,277,987 | 19,497,951 | 104,000 | 824,732 | 2,571,722 | 179,631,102 |
| Changes in Accounting Policy / | | | | | | | |
| Prior Period Adjustments | | | | | | | |
| Deemed Disposals (Note 3 d) | | | (13,819,978) | | | (564,727) | (14,384,705) |
| Prior Year Adjustment Capital Leases | | | 258,986 | 415,981 | | 42,680 | 717,647 |
| Reclass to WIP | | (4,909,684) | | | | | (4,909,684) |
| COST, BEGINNING OF YEAR, AS RESTATED | 12,354,710 | 139,368,303 | 5,936,959 | 519,981 | 824,732 | 2,049,675 | 161,054,360 |
| Changes for the Year | | | | | | | |
| Increase: | | | | | | | |
| Purchases from: | | | | | | | |
| Deferred Contributions - Bylaw | | 2,615,832 | | | | | 2,615,832 |
| Deferred Contributions - Other | | 50,000 | | | | | 50,000 |
| Operating Fund | | | 753,328 | 123,360 | 119,440 | 307,483 | 1,303,611 |
| Special Purpose Funds | | 3,278,318 | | | | 148,521 | 3,426,839 |
| Local Capital | 236,070 | (24,277) | | | 2,253 | 54,299 | 268,345 |
| Transferred from Work in Progress | | 3,198,537 | | | | | 3,198,537 |
| Capital Leases | | | | | | 958,145 | 958,145 |
| | 236,070 | 9,118,410 | 753,328 | 123,360 | 121,693 | 1,468,448 | 11,821,309 |
| Decrease: | | | | | | | |
| Disposed Of | | | | | | | 0 |
| Deemed Disposals | | | 208,158 | | | 411,460 | 619,618 |
| Written-off/down During Year | | | | | | | 0 |
| | 0 | 0 | 208,158 | 0 | 0 | 411,460 | 619,618 |
| COST, END OF YEAR | 12,590,780 | 148,486,713 | 6,482,129 | 643,341 | 946,425 | 3,106,663 | 172,256,051 |
| WORK IN PROGRESS, END OF YEAR | | 7,181,293 | | | | | 7,181,293 |
| COST AND WORK IN PROGRESS, END OF YEAR | 12,590,780 | 155,668,006 | 6,482,129 | 643,341 | 946,425 | 3,106,663 | 179,437,344 |
| ACCUMULATED AMORTIZATION, BEGINNING OF YEAR | | 0 | 0 | 0 | 0 | 0 | 0 |
| Change in Accounting Policies/ | | | | | | | |
| Prior Period Adjustments | | | | | | | |
| Accumulated Amortization | | 48,358,843 | 16,153,723 | 20,800 | | 1,609,584 | 66,142,950 |
| Deemed Disposals | | | (13,819,978) | | | (564,727) | (14,384,705) |
| Amortization Assets Under Capital Lease | | | 38,848 | 97,330 | | 17,072 | 153,250 |
| BALANCE, BEGINNING OF YEAR,AS RESTATED | 0 | 48,358,843 | 2,372,593 | 118,130 | 0 | 1,061,929 | 51,911,495 |
| Changes for the Year | | | | | | | |
| Increase: Amortization for the Year | | 3,000,438 | 593,696 | 51,306 | 164,946 | 409,935 | 4,220,321 |
| Decrease: | | | | | | | |
| Disposed of | | | | | | | 0 |
| Deemed Disposals | | | 208,158 | | | 411,460 | 619,618 |
| Written-off During Year | | | | | | | 0 |
| | 0 | 0 | 208,158 | 0 | 0 | 411,460 | 619,618 |
| ACCUMULATED AMORTIZATION, END OF YEAR | 0 | 51,359,281 | 2,758,131 | 169,436 | 164,946 | 1,060,404 | 55,512,198 |
| CAPITAL ASSETS - NET (Note 4) | 12,590,780 | 104,308,725 | 3,723,998 | 473,905 | 781,479 | 2,046,259 | 123,925,146 |

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2005

Schedule C3

| | BYLAW CAPITAL | MINISTRY OF EDUCATION RESTRICTED CAPITAL | OTHER PROVINCIAL CAPITAL | LAND CAPITAL | OTHER CAPITAL | TOTAL |
|--|--------------------|---|--------------------------------|-----------------|------------------|--------------------|
| BALANCE, BEGINNING OF YEAR | 2,284,460 | 0 | 0 | 0 | 0 | 2,284,460 |
| Changes in Accounting Policies / | | | | | | |
| Prior Period Adjustments | | | | | | |
| Transfer from Reserves | | 184,584 | | | | 184,584 |
| Prior Year Adjustment Capital Leases | 55,286 | | | | | 55,286 |
| BALANCE, BEGINNING OF YEAR, AS RESTATED | <u>2,339,746</u> | <u>184,584</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>2,524,330</u> |
| Changes for the Year | | | | | | |
| Increase: | | | | | | |
| Provincial Grants - Ministry of Education | 5,028,610 | | | | | 5,028,610 |
| Provincial Grants - Other | | | | | | 0 |
| Other | | | | | 192,431 | 192,431 |
| Investment Income | | 29,544 | | | | 29,544 |
| MEd Restricted Portion of Proceeds on Disposal | | | | | | 0 |
| | <u>5,028,610</u> | <u>29,544</u> | <u>0</u> | <u>0</u> | <u>192,431</u> | <u>5,250,585</u> |
| Decrease: | | | | | | |
| Transferred to DCC - Capital Additions | 2,615,832 | 50,000 | | | 192,431 | 2,858,263 |
| Transferred to DCC - Work in Progress | 4,221,426 | | | | | 4,221,426 |
| Transferred to Net Assets - Site Purchases | | | | | | 0 |
| | <u>6,837,258</u> | <u>50,000</u> | <u>0</u> | <u>0</u> | <u>192,431</u> | <u>7,079,689</u> |
| Net Changes for the Year | <u>(1,808,648)</u> | <u>(20,456)</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(1,829,104)</u> |
| BALANCE, END OF YEAR | <u>531,098</u> | <u>164,128</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>695,226</u> |

SCHOOL DISTRICT NO. 44 (North Vancouver)
CAPITAL FUND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2005

Schedule C4

| | FUND BALANCE | INVESTED IN CAPITAL ASSETS | LOCAL CAPITAL | CAPITAL RESERVE | LAND CAPITAL RESERVE | TOTAL |
|---|-----------------|-------------------------------------|------------------|--------------------|----------------------------|-----------|
| BALANCE, BEGINNING OF YEAR | 104,796,460 | 104,548,373 | 63,502 | 184,585 | 0 | 248,087 |
| Changes in Accounting Policies/ Prior Period Adjustments | | | | | | |
| Accumulated Amortization of Capital Assets | (66,142,950) | (66,142,950) | | | | 0 |
| Transfer Land Capital Reserve to Deferred Contributions | | | | | | 0 |
| Transfer Capital Reserve to Deferred Contributions | (184,585) | | | (184,585) | | (184,585) |
| Amortization Assets Under Capital Lease | (153,250) | (153,250) | | | | |
| Assets Under Capital Lease | 392,144 | 392,144 | | | | |
| Additions From Local Capital Pr Yrs | 55,286 | 55,286 | | | | |
| BALANCE, BEGINNING OF YEAR, AS RESTATED | 38,763,105 | 38,699,603 | 63,502 | 0 | 0 | 63,502 |
| Changes for the Year | | | | | | |
| Investment Income | | | | | | 0 |
| Gain (Loss) on Disposal of Capital Assets | | | | | | 0 |
| District Portion of Proceeds on Disposal | | | | | | |
| Write-off/down of Buildings and Sites | | | | | | 0 |
| Amortization of Deferred Capital Contributions | 2,721,064 | 2,721,064 | | | | 0 |
| Capital Assets Purchased from Local Capital | | 292,622 | (292,622) | | | (292,622) |
| Interfund Transfers - Capital Assets Purchased | 4,730,450 | 4,730,450 | | | | 0 |
| Interfund Transfers - Local Capital | 13,805 | | 13,805 | | | 13,805 |
| Amortization of Capital Assets | (4,220,321) | (4,220,321) | | | | 0 |
| Transferred to Net Assets - Site Purchases | | | | | | 0 |
| Municipal Grant | 20,000 | | 20,000 | | | 20,000 |
| Donations | 240,034 | | 240,034 | | | 240,034 |
| Ecoefficiency Loan Pay Down | 1,300,000 | 1,300,000 | | | | |
| Capital Leases Principal Paid | 425,935 | 425,935 | | | | |
| WIP from Trust | 884,847 | 884,847 | | | | |
| WIP from Operating - Seismic | 363,872 | 363,872 | | | | |
| Net Changes for the Year | 6,479,686 | 6,498,469 | (18,783) | 0 | 0 | (18,783) |
| BALANCE, END OF YEAR | 45,242,791 | 45,198,072 | 44,719 | 0 | 0 | 44,719 |