

Annual Budget

School District No. 44 (North Vancouver)

June 30, 2026

School District No. 44 (North Vancouver)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$257,404,964 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 27th DAY OF MAY, 2025;

READ A SECOND TIME THE 27th DAY OF MAY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF MAY, 2025;

Original signed by L. Munro
Chairperson of the Board

(Corporate Seal)

Original signed by J. Stewart
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Annual Budget Bylaw 2025/2026, adopted by the Board the 27th DAY OF MAY, 2025.

Original signed by J. Stewart
Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,523,349	16,600,688
Adult	5,375	11,563
Other	134,125	143,750
Total Ministry Operating Grant Funded FTE's	16,662,849	16,756,001
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	216,542,752	218,958,179
Other	33,330	40,005
Federal Grants	14,000	14,000
Tuition	10,389,000	10,845,500
Other Revenue	10,042,282	10,080,504
Rentals and Leases	3,024,267	2,996,500
Investment Income	1,055,050	1,714,500
Amortization of Deferred Capital Revenue	10,834,039	10,627,098
Total Revenue	251,934,720	255,276,286
Expenses		
Instruction	210,084,624	214,448,942
District Administration	8,772,777	8,625,216
Operations and Maintenance	36,522,009	36,895,470
Transportation and Housing	689,973	829,253
Total Expense	256,069,383	260,798,881
Net Revenue (Expense)	(4,134,663)	(5,522,595)
Budgeted Allocation (Retirement) of Surplus (Deficit)		2,072,467
Budgeted Surplus (Deficit), for the year	(4,134,663)	(3,450,128)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(4,134,663)	(3,450,128)
Budgeted Surplus (Deficit), for the year	(4,134,663)	(3,450,128)

School District No. 44 (North Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	205,766,231	208,332,587
Operating - Tangible Capital Assets Purchased	596,000	1,259,024
Special Purpose Funds - Total Expense	33,965,319	36,329,463
Special Purpose Funds - Tangible Capital Assets Purchased	739,581	739,581
Capital Fund - Total Expense	16,337,833	16,136,831
Capital Fund - Tangible Capital Assets Purchased from Local Capital		1,800,000
Total Budget Bylaw Amount	257,404,964	264,597,486

Approved by the Board

<u>Original signed by L. Munro</u>	<u>June 3, 2025</u>
Signature of the Chairperson of the Board of Education	Date Signed

<u>Original signed by P. Ryan</u>	<u>May 30, 2025</u>
Signature of the Superintendent	Date Signed

<u>Original signed by J. Stewart</u>	<u>June 3, 2025</u>
Signature of the Secretary Treasurer	Date Signed

School District No. 44 (North Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Surplus (Deficit) for the year	(4,134,663)	(5,522,595)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,335,581)	(1,998,605)
From Local Capital		(1,800,000)
From Deferred Capital Revenue	(36,980,687)	(33,911,180)
Total Acquisition of Tangible Capital Assets	(38,316,268)	(37,709,785)
Amortization of Tangible Capital Assets	16,337,833	16,136,831
Total Effect of change in Tangible Capital Assets	(21,978,435)	(21,572,954)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(26,113,098)	(27,095,549)

School District No. 44 (North Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	186,083,701	186,366,444
Other	29,600	29,600
Federal Grants	14,000	14,000
Tuition	10,389,000	10,845,500
Other Revenue	5,800,163	5,613,600
Rentals and Leases	3,024,267	2,996,500
Investment Income	1,021,500	1,653,500
Total Revenue	206,362,231	207,519,144
Expenses		
Instruction	177,253,726	179,026,717
District Administration	7,897,538	8,012,744
Operations and Maintenance	20,130,866	20,705,329
Transportation and Housing	484,101	587,797
Total Expense	205,766,231	208,332,587
Net Revenue (Expense)	596,000	(813,443)
Budgeted Prior Year Surplus Appropriation	-	2,072,467
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(596,000)	(1,259,024)
Total Net Transfers	(596,000)	(1,259,024)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	182,851,940	181,354,085
Other Ministry of Education and Child Care Grants		
Pay Equity	2,966,047	2,966,047
Student Transportation Fund	40,566	40,566
Support Staff Benefits Grant	207,408	203,000
FSA Scorer Grant	17,740	17,740
Labour Settlement Funding		1,785,006
Total Provincial Grants - Ministry of Education and Child Care	186,083,701	186,366,444
Provincial Grants - Other	29,600	29,600
Federal Grants	14,000	14,000
Tuition		
Summer School Fees	55,500	55,500
International and Out of Province Students	10,333,500	10,790,000
Total Tuition	10,389,000	10,845,500
Other Revenues		
Miscellaneous		
Cheakamus	3,132,932	2,864,233
Band and Strings	781,150	758,511
Academy Fees	800,020	800,020
Donations and Recoveries	32,760	31,425
Artists for Kids	363,001	363,001
Cafeteria and Vending	110,000	110,000
Other	580,300	686,410
Total Other Revenue	5,800,163	5,613,600
Rentals and Leases	3,024,267	2,996,500
Investment Income	1,021,500	1,653,500
Total Operating Revenue	206,362,231	207,519,144

School District No. 44 (North Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	87,448,864	88,256,310
Principals and Vice Principals	12,532,831	12,439,982
Educational Assistants	19,777,850	19,966,567
Support Staff	13,122,259	13,635,901
Other Professionals	6,103,714	6,097,082
Substitutes	8,617,811	8,797,259
Total Salaries	147,603,329	149,193,101
Employee Benefits	38,889,293	39,661,749
Total Salaries and Benefits	186,492,622	188,854,850
Services and Supplies		
Services	10,546,380	10,442,131
Student Transportation	96,880	121,880
Professional Development and Travel	989,583	1,083,583
Rentals and Leases	41,765	41,765
Dues and Fees	58,000	58,000
Insurance	510,932	510,932
Supplies	3,735,326	3,802,703
Utilities	3,294,743	3,416,743
Total Services and Supplies	19,273,609	19,477,737
Total Operating Expense	205,766,231	208,332,587

School District No. 44 (North Vancouver)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	66,358,872	4,499,181	2,262,894	1,697,024		6,692,959	81,510,930
1.03 Career Programs	208,187			330,808		2,100	541,095
1.07 Library Services	2,947,384		224,431	213,142		27,000	3,411,957
1.08 Counselling	3,642,123					15,400	3,657,523
1.10 Inclusive Education	9,839,792	240,250	16,539,627		800,760	1,283,100	28,703,529
1.30 English Language Learning	2,518,038					36,684	2,554,722
1.31 Indigenous Education	600,670	108,500	429,999			2,600	1,141,769
1.41 School Administration		7,374,900		1,268,341	68,084	135,800	8,847,125
1.60 Summer School	289,907			32,146			322,053
1.62 International and Out of Province Students	1,043,891			120,230	226,287		1,390,408
1.64 Other		155,000		27,517	197,611	60,868	440,996
Total Function 1	87,448,864	12,377,831	19,456,951	3,689,208	1,292,742	8,256,511	132,522,107
4 District Administration							
4.11 Educational Administration					729,040		729,040
4.40 School District Governance					219,876		219,876
4.41 Business Administration		155,000		1,151,048	2,210,686		3,516,734
Total Function 4	-	155,000	-	1,151,048	3,159,602	-	4,465,650
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				240,284	986,146		1,226,430
5.50 Maintenance Operations				7,676,839	665,224	361,300	8,703,363
5.52 Maintenance of Grounds				364,880			364,880
5.56 Utilities							-
Total Function 5	-	-	-	8,282,003	1,651,370	361,300	10,294,673
7 Transportation and Housing							
7.70 Student Transportation			320,899				320,899
Total Function 7	-	-	320,899	-	-	-	320,899
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	87,448,864	12,532,831	19,777,850	13,122,259	6,103,714	8,617,811	147,603,329

School District No. 44 (North Vancouver)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	81,510,930	22,190,978	103,701,908	3,767,566	107,469,474	108,693,128
1.03 Career Programs	541,095	142,886	683,981	50,500	734,481	748,686
1.07 Library Services	3,411,957	909,165	4,321,122	91,963	4,413,085	4,490,156
1.08 Counselling	3,657,523	926,862	4,584,385	16,500	4,600,885	4,914,218
1.10 Inclusive Education	28,703,529	7,472,247	36,175,776	417,928	36,593,704	36,026,839
1.30 English Language Learning	2,554,722	678,552	3,233,274	13,100	3,246,374	3,789,491
1.31 Indigenous Education	1,141,769	300,494	1,442,263	94,100	1,536,363	1,610,583
1.41 School Administration	8,847,125	1,964,189	10,811,314	71,100	10,882,414	10,984,805
1.60 Summer School	322,053	79,718	401,771	7,800	409,571	413,331
1.62 International and Out of Province Students	1,390,408	365,005	1,755,413	1,912,720	3,668,133	3,735,325
1.64 Other	440,996	95,116	536,112	3,163,130	3,699,242	3,620,155
Total Function 1	132,522,107	35,125,212	167,647,319	9,606,407	177,253,726	179,026,717
4 District Administration						
4.11 Educational Administration	729,040	153,924	882,964	227,790	1,110,754	1,342,681
4.40 School District Governance	219,876	17,018	236,894	176,925	413,819	414,391
4.41 Business Administration	3,516,734	855,045	4,371,779	2,001,186	6,372,965	6,255,672
Total Function 4	4,465,650	1,025,987	5,491,637	2,405,901	7,897,538	8,012,744
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,226,430	294,058	1,520,488	1,203,143	2,723,631	2,541,406
5.50 Maintenance Operations	8,703,363	2,260,637	10,964,000	2,662,278	13,626,278	14,352,875
5.52 Maintenance of Grounds	364,880	97,077	461,957	710,000	1,171,957	1,080,048
5.56 Utilities	-	-	-	2,609,000	2,609,000	2,731,000
Total Function 5	10,294,673	2,651,772	12,946,445	7,184,421	20,130,866	20,705,329
7 Transportation and Housing						
7.70 Student Transportation	320,899	86,322	407,221	76,880	484,101	587,797
Total Function 7	320,899	86,322	407,221	76,880	484,101	587,797
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	147,603,329	38,889,293	186,492,622	19,273,609	205,766,231	208,332,587

School District No. 44 (North Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026	2025 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	30,459,051	32,591,735
Other	3,730	10,405
Other Revenue	4,242,119	4,466,904
Total Revenue	34,704,900	37,069,044
Expenses		
Instruction	32,830,898	35,422,225
District Administration	875,239	612,472
Operations and Maintenance	53,310	53,310
Transportation and Housing	205,872	241,456
Total Expense	33,965,319	36,329,463
Net Revenue (Expense)	739,581	739,581
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(739,581)	(739,581)
Total Net Transfers	(739,581)	(739,581)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			4,100,000		49,000				
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	626,391	635,946		224,000	61,250	414,676	1,304,811	6,959,186	13,366,952
Other			4,000,000						
	626,391	635,946	4,000,000	224,000	61,250	414,676	1,304,811	6,959,186	13,366,952
Less: Allocated to Revenue	626,391	635,946	4,000,000	224,000	110,250	414,676	1,304,811	6,959,186	13,366,952
Deferred Revenue, end of year	-	-	4,100,000	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	626,391	635,946		224,000	110,250	414,676	1,304,811	6,959,186	13,366,952
Provincial Grants - Other			4,000,000						
Other Revenue									
	626,391	635,946	4,000,000	224,000	110,250	414,676	1,304,811	6,959,186	13,366,952
Expenses									
Salaries									
Teachers						97,158	300,285		10,543,423
Principals and Vice Principals						53,015			
Educational Assistants		502,406					652,575	5,483,992	
Support Staff				180,103			58,859		
Other Professionals									
Substitutes					12,753				
	-	502,406	-	180,103	12,753	150,173	1,011,719	5,483,992	10,543,423
Employee Benefits		133,540		43,897	2,282	46,046	271,792	1,475,194	2,823,529
Services and Supplies	53,310		3,900,000		95,215	218,457	21,300		
District Entered									
	53,310	635,946	3,900,000	224,000	110,250	414,676	1,304,811	6,959,186	13,366,952
Net Revenue (Expense) before Interfund Transfers	573,081	-	100,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(573,081)		(100,000)						
	(573,081)	-	(100,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	Feeding Futures Fund	Professional Learning Grant	Violence Prevention Grant	Metro Regional Implementation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		14,000		40,000		542,000	147,664	34,000	60,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	205,872	51,000	6,750		19,000	1,749,845		20,000	
Other	205,872	51,000	6,750	-	19,000	1,749,845	-	20,000	-
Less: Allocated to Revenue	205,872	65,000	6,750	40,000	19,000	2,291,845	147,664	54,000	60,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	205,872	65,000	6,750	40,000	19,000	2,291,845	147,664		
Provincial Grants - Other								54,000	60,000
Other Revenue	205,872	65,000	6,750	40,000	19,000	2,291,845	147,664	54,000	60,000
Expenses									
Salaries									
Teachers						200,190			
Principals and Vice Principals						142,334			
Educational Assistants						386,719			
Support Staff						11,777			
Other Professionals						53,144			
Substitutes			5,980						
	-	-	5,980	-	-	794,164	-	-	-
Employee Benefits						203,736			
Services and Supplies	205,872	65,000	770	40,000	19,000	1,293,945		54,000	60,000
District Entered	205,872	65,000	6,750	40,000	19,000	2,291,845	147,664	54,000	60,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	NSSSAA	Provincial Schools Outreach	TDHH Grant	Technology Careers Sample	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		928,487	3,730	81,221	6,000,102
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care		3,031,000			28,656,679
Other	128,119				4,148,119
	128,119	3,031,000	-	-	32,804,798
Less: Allocated to Revenue	128,119	3,959,487	3,730	81,221	34,704,900
Deferred Revenue, end of year	-	-	-	-	4,100,000
Revenues					
Provincial Grants - Ministry of Education and Child Care		3,959,487		81,221	30,459,051
Provincial Grants - Other			3,730		3,730
Other Revenue	128,119				4,242,119
	128,119	3,959,487	3,730	81,221	34,704,900
Expenses					
Salaries					
Teachers	100,015	472,380		24,504	11,737,955
Principals and Vice Principals		142,334			337,683
Educational Assistants					7,025,692
Support Staff	15,032				265,771
Other Professionals		822,095			875,239
Substitutes		10,000		23,221	51,954
	115,047	1,446,809	-	47,725	20,294,294
Employee Benefits	13,072	399,286		16,779	5,429,153
Services and Supplies		2,046,892	3,730	16,717	8,094,208
District Entered					147,664
	128,119	3,892,987	3,730	81,221	33,965,319
Net Revenue (Expense) before Interfund Transfers	-	66,500	-	-	739,581
Interfund Transfers					
Tangible Capital Assets Purchased		(66,500)			(739,581)
	-	(66,500)	-	-	(739,581)
Net Revenue (Expense)	-	-	-	-	-

School District No. 44 (North Vancouver)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		33,550	33,550	61,000
Amortization of Deferred Capital Revenue	10,834,039		10,834,039	10,627,098
Total Revenue	10,834,039	33,550	10,867,589	10,688,098
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,337,833		16,337,833	16,136,831
Total Expense	16,337,833	-	16,337,833	16,136,831
Net Revenue (Expense)	(5,503,794)	33,550	(5,470,244)	(5,448,733)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,335,581		1,335,581	1,998,605
Total Net Transfers	1,335,581	-	1,335,581	1,998,605
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(4,168,213)	33,550	(4,134,663)	(3,450,128)