

Amended Annual Budget

School District No. 44 (North Vancouver)

June 30, 2025

School District No. 44 (North Vancouver)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$264,597,486 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2025;

Original signed by L. Munro
Chairperson of the Board

(Corporate Seal)

Original signed by J. Stewart
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 25th DAY OF February, 2025.

Original signed by J. Stewart
Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,600.688	16,585.000
Adult	11.563	7.000
Other	143.750	125.625
Total Ministry Operating Grant Funded FTE's	16,756.000	16,717.625
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	218,958,179	210,112,921
Other	40,005	8,600
Federal Grants	14,000	
Tuition	10,845,500	9,735,500
Other Revenue	10,080,504	8,892,275
Rentals and Leases	2,996,500	2,820,324
Investment Income	1,714,500	2,074,949
Amortization of Deferred Capital Revenue	10,627,098	10,595,900
Total Revenue	255,276,286	244,240,469
Expenses		
Instruction	214,448,942	204,064,376
District Administration	8,625,216	8,513,431
Operations and Maintenance	36,895,470	36,633,798
Transportation and Housing	829,253	496,261
Total Expense	260,798,881	249,707,866
Net Revenue (Expense)	(5,522,595)	(5,467,397)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,072,467	2,072,966
Budgeted Surplus (Deficit), for the year	(3,450,128)	(3,394,431)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,450,128)	(3,394,431)
Budgeted Surplus (Deficit), for the year	(3,450,128)	(3,394,431)

School District No. 44 (North Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	208,332,587	203,022,405
Operating - Tangible Capital Assets Purchased	1,259,024	1,086,000
Special Purpose Funds - Total Expense	36,329,463	30,768,848
Special Purpose Funds - Tangible Capital Assets Purchased	739,581	752,282
Capital Fund - Total Expense	16,136,831	15,916,613
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,800,000	
Total Budget Bylaw Amount	264,597,486	251,546,148

Approved by the Board

<u>Original signed by L. Munro</u>	<u>February 25, 2025</u>
Signature of the Chairperson of the Board of Education	Date Signed

<u>Original signed by P. Ryan</u>	<u>February 25, 2025</u>
Signature of the Superintendent	Date Signed

<u>Original signed by J. Stewart</u>	<u>February 25, 2025</u>
Signature of the Secretary Treasurer	Date Signed

School District No. 44 (North Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(5,522,595)	(5,467,397)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,998,605)	(1,838,282)
From Local Capital	(1,800,000)	
From Deferred Capital Revenue	(33,911,180)	(30,961,433)
Total Acquisition of Tangible Capital Assets	(37,709,785)	(32,799,715)
Amortization of Tangible Capital Assets	16,136,831	15,916,613
Total Effect of change in Tangible Capital Assets	(21,572,954)	(16,883,102)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(27,095,549)	(22,350,499)

School District No. 44 (North Vancouver)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,118,566		86,601,443	93,720,009
Changes for the year				
Net Revenue (Expense) for the year	(813,443)	739,581	(5,448,733)	(5,522,595)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,259,024)	(739,581)	1,998,605	-
Net Changes for the year	(2,072,467)	-	(3,450,128)	(5,522,595)
Budgeted Accumulated Surplus (Deficit), end of year	5,046,099	-	83,151,315	88,197,414

School District No. 44 (North Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	186,366,444	182,842,734
Other	29,600	8,600
Federal Grants	14,000	
Tuition	10,845,500	9,735,500
Other Revenue	5,613,600	4,641,332
Rentals and Leases	2,996,500	2,820,324
Investment Income	1,653,500	1,986,949
Total Revenue	207,519,144	202,035,439
Expenses		
Instruction	179,026,717	173,911,413
District Administration	8,012,744	7,950,856
Operations and Maintenance	20,705,329	20,663,875
Transportation and Housing	587,797	496,261
Total Expense	208,332,587	203,022,405
Net Revenue (Expense)	(813,443)	(986,966)
Budgeted Prior Year Surplus Appropriation	2,072,467	2,072,966
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,259,024)	(1,086,000)
Local Capital		-
Total Net Transfers	(1,259,024)	(1,086,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	181,354,085	179,606,844
Other Ministry of Education and Child Care Grants		
Pay Equity	2,966,047	2,966,047
Funding for Graduated Adults		4,129
Student Transportation Fund	40,566	40,566
Support Staff Benefits Grant	203,000	207,408
FSA Scorer Grant	17,740	17,740
Labour Settlement Funding	1,785,006	
Total Provincial Grants - Ministry of Education and Child Care	186,366,444	182,842,734
Provincial Grants - Other	29,600	8,600
Federal Grants	14,000	
Tuition		
Summer School Fees	55,500	55,500
International and Out of Province Students	10,790,000	9,680,000
Total Tuition	10,845,500	9,735,500
Other Revenues		
Miscellaneous		
Cheakamus	2,864,233	2,358,821
Band and Strings	758,511	745,940
Academy Fees	800,020	714,776
Donations and Recoveries	31,425	31,425
Artistis for Kids	363,001	371,070
Cafeteria and Vending	110,000	50,000
Other	686,410	369,300
Total Other Revenue	5,613,600	4,641,332
Rentals and Leases	2,996,500	2,820,324
Investment Income	1,653,500	1,986,949
Total Operating Revenue	207,519,144	202,035,439

School District No. 44 (North Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	88,256,310	87,847,300
Principals and Vice Principals	12,439,982	12,255,829
Educational Assistants	19,966,567	19,821,218
Support Staff	13,635,901	13,316,640
Other Professionals	6,097,082	6,489,764
Substitutes	8,797,259	6,072,415
Total Salaries	149,193,101	145,803,166
Employee Benefits	39,661,749	38,553,030
Total Salaries and Benefits	188,854,850	184,356,196
Services and Supplies		
Services	10,442,131	9,773,903
Student Transportation	121,880	135,880
Professional Development and Travel	1,083,583	1,119,950
Rentals and Leases	41,765	26,500
Dues and Fees	58,000	84,000
Insurance	510,932	441,332
Supplies	3,802,703	3,681,244
Utilities	3,416,743	3,403,400
Total Services and Supplies	19,477,737	18,666,209
Total Operating Expense	208,332,587	203,022,405

School District No. 44 (North Vancouver)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	66,721,762	4,398,585	2,620,022	1,714,109		6,872,407	82,326,885
1.03 Career Programs	208,027			330,808		2,100	540,935
1.07 Library Services	2,945,031		255,838	213,142		27,000	3,441,011
1.08 Counselling	3,849,363					15,400	3,864,763
1.10 Inclusive Education	9,669,211	155,000	16,232,967		800,120	1,283,100	28,140,398
1.30 English Language Learning	2,914,586					36,684	2,951,270
1.31 Indigenous Education	608,191	108,500	474,495			2,600	1,193,786
1.41 School Administration		7,467,897		1,242,262	68,084	135,800	8,914,043
1.60 Summer School	289,681			32,146			321,827
1.62 International and Out of Province Students	1,050,458			120,230	226,287		1,396,975
1.64 Other		155,000		27,517	228,953	60,868	472,338
Total Function 1	88,256,310	12,284,982	19,583,322	3,680,214	1,323,444	8,435,959	133,564,231
4 District Administration							
4.11 Educational Administration					916,743		916,743
4.40 School District Governance					219,876		219,876
4.41 Business Administration		155,000		1,169,444	2,135,594		3,460,038
Total Function 4	-	155,000	-	1,169,444	3,272,213	-	4,596,657
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				240,284	836,201		1,076,485
5.50 Maintenance Operations				8,253,255	665,224	361,300	9,279,779
5.52 Maintenance of Grounds				292,704			292,704
5.56 Utilities							-
Total Function 5	-	-	-	8,786,243	1,501,425	361,300	10,648,968
7 Transportation and Housing							
7.70 Student Transportation			383,245				383,245
Total Function 7	-	-	383,245	-	-	-	383,245
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	88,256,310	12,439,982	19,966,567	13,635,901	6,097,082	8,797,259	149,193,101

School District No. 44 (North Vancouver)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	82,326,885	22,471,836	104,798,721	3,894,407	108,693,128	102,860,878
1.03 Career Programs	540,935	145,251	686,186	62,500	748,686	644,497
1.07 Library Services	3,441,011	957,182	4,398,193	91,963	4,490,156	4,271,070
1.08 Counselling	3,864,763	1,032,955	4,897,718	16,500	4,914,218	4,452,731
1.10 Inclusive Education	28,140,398	7,457,223	35,597,621	429,218	36,026,839	37,380,538
1.30 English Language Learning	2,951,270	825,121	3,776,391	13,100	3,789,491	3,924,844
1.31 Indigenous Education	1,193,786	322,697	1,516,483	94,100	1,610,583	1,677,370
1.41 School Administration	8,914,043	1,999,662	10,913,705	71,100	10,984,805	11,132,713
1.60 Summer School	321,827	83,704	405,531	7,800	413,331	452,328
1.62 International and Out of Province Students	1,396,975	380,630	1,777,605	1,957,720	3,735,325	3,798,495
1.64 Other	472,338	102,698	575,036	3,045,119	3,620,155	3,315,949
Total Function 1	133,564,231	35,778,959	169,343,190	9,683,527	179,026,717	173,911,413
4 District Administration						
4.11 Educational Administration	916,743	198,148	1,114,891	227,790	1,342,681	1,246,801
4.40 School District Governance	219,876	17,590	237,466	176,925	414,391	416,433
4.41 Business Administration	3,460,038	836,817	4,296,855	1,958,817	6,255,672	6,287,622
Total Function 4	4,596,657	1,052,555	5,649,212	2,363,532	8,012,744	7,950,856
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,076,485	256,778	1,333,263	1,208,143	2,541,406	2,924,841
5.50 Maintenance Operations	9,279,779	2,393,441	11,673,220	2,679,655	14,352,875	13,939,241
5.52 Maintenance of Grounds	292,704	77,344	370,048	710,000	1,080,048	1,068,793
5.56 Utilities	-	-	-	2,731,000	2,731,000	2,731,000
Total Function 5	10,648,968	2,727,563	13,376,531	7,328,798	20,705,329	20,663,875
7 Transportation and Housing						
7.70 Student Transportation	383,245	102,672	485,917	101,880	587,797	496,261
Total Function 7	383,245	102,672	485,917	101,880	587,797	496,261
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	149,193,101	39,661,749	188,854,850	19,477,737	208,332,587	203,022,405

School District No. 44 (North Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	32,591,735	27,270,187
Other	10,405	
Other Revenue	4,466,904	4,250,943
Total Revenue	37,069,044	31,521,130
Expenses		
Instruction	35,422,225	30,152,963
District Administration	612,472	562,575
Operations and Maintenance	53,310	53,310
Transportation and Housing	241,456	
Total Expense	36,329,463	30,768,848
Net Revenue (Expense)	739,581	752,282
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(739,581)	(752,282)
Total Net Transfers	(739,581)	(752,282)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			4,038,488		49,531	33,893			
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	626,391	635,946		224,000	61,250	414,676	1,304,811	6,959,186	13,366,952
Provincial Grants - Other									
Other			4,000,000						
	626,391	635,946	4,000,000	224,000	61,250	414,676	1,304,811	6,959,186	13,366,952
Less: Allocated to Revenue	626,391	635,946	4,000,000	224,000	110,781	448,569	1,304,811	6,959,186	13,366,952
Recovered									
Deferred Revenue, end of year	-	-	4,038,488	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	626,391	635,946		224,000	110,781	448,569	1,304,811	6,959,186	13,366,952
Provincial Grants - Other									
Other Revenue			4,000,000						
	626,391	635,946	4,000,000	224,000	110,781	448,569	1,304,811	6,959,186	13,366,952
Expenses									
Salaries									
Teachers						151,171	300,045		10,533,227
Principals and Vice Principals						53,015			
Educational Assistants		502,406					599,489	5,488,750	
Support Staff				180,103			58,859		
Other Professionals									
Substitutes					12,753				
	-	502,406	-	180,103	12,753	204,186	958,393	5,488,750	10,533,227
Employee Benefits		133,540		43,897	2,282	67,027	258,781	1,470,436	2,833,725
Services and Supplies	53,310		3,900,000		95,746	177,356	87,637		
	53,310	635,946	3,900,000	224,000	110,781	448,569	1,304,811	6,959,186	13,366,952
Net Revenue (Expense) before Interfund Transfers	573,081	-	100,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(573,081)		(100,000)						
	(573,081)	-	(100,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		64,699	14,262	8,193		581,446	18,711	105,178	571,839
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,675,458	205,872	51,000	6,750	45,000		19,000	175,000	1,749,845
Provincial Grants - Other									
Other									
	1,675,458	205,872	51,000	6,750	45,000	-	19,000	175,000	1,749,845
Less: Allocated to Revenue	1,675,458	241,456	65,262	14,943	45,000	581,446	37,711	280,178	2,321,684
Recovered		29,115							
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,675,458	241,456	65,262	14,943	45,000	581,446	37,711	280,178	2,321,684
Provincial Grants - Other									
Other Revenue									
	1,675,458	241,456	65,262	14,943	45,000	581,446	37,711	280,178	2,321,684
Expenses									
Salaries									
Teachers									200,030
Principals and Vice Principals								162,448	142,334
Educational Assistants									414,761
Support Staff									160,021
Other Professionals								67,206	53,144
Substitutes	1,411,625			13,238					
	1,411,625	-	-	13,238	-	-	-	229,654	970,290
Employee Benefits	263,833			1,705				50,524	196,208
Services and Supplies		241,456	65,262		45,000	581,446	37,711		1,155,186
	1,675,458	241,456	65,262	14,943	45,000	581,446	37,711	280,178	2,321,684
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Health Career Grants	Violence Prevention Grant	Metro Reg Implementation	NASSSAA	Provincial Schools Outreach	TDHH Grant	Technology Careers Sampler	Carlile Youth Inpatient PRP	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	5,000	34,656	174,007	110,122	490,961			73,189	6,374,175
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care					3,031,000		125,000		30,677,137
Provincial Grants - Other						10,405			10,405
Other		20,000		128,119					4,148,119
	-	20,000	-	128,119	3,031,000	10,405	125,000	-	34,835,661
Less: Allocated to Revenue	5,000	54,656	174,007	238,241	3,521,961	10,405	125,000	-	37,069,044
Recovered									29,115
Deferred Revenue, end of year	-	-	-	-	-	-	-	73,189	4,111,677
Revenues									
Provincial Grants - Ministry of Education and Child Care	5,000				3,521,961		125,000		32,591,735
Provincial Grants - Other						10,405			10,405
Other Revenue		54,656	174,007	238,241					4,466,904
	5,000	54,656	174,007	238,241	3,521,961	10,405	125,000	-	37,069,044
Expenses									
Salaries									
Teachers				100,015	803,307		24,504		12,112,299
Principals and Vice Principals					142,334				500,131
Educational Assistants									7,005,406
Support Staff				26,542					425,525
Other Professionals					492,122				612,472
Substitutes					10,000		40,000		1,487,616
	-	-	-	126,557	1,447,763	-	64,504	-	22,143,449
Employee Benefits				35,232	530,884		16,779		5,904,853
Services and Supplies	5,000	54,656	174,007	76,452	1,476,814	10,405	43,717		8,281,161
	5,000	54,656	174,007	238,241	3,455,461	10,405	125,000	-	36,329,463
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	66,500	-	-	-	739,581
Interfund Transfers									
Tangible Capital Assets Purchased					(66,500)				(739,581)
	-	-	-	-	(66,500)	-	-	-	(739,581)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		61,000	61,000	88,000
Amortization of Deferred Capital Revenue	10,627,098		10,627,098	10,595,900
Total Revenue	10,627,098	61,000	10,688,098	10,683,900
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,136,831		16,136,831	15,916,613
Total Expense	16,136,831	-	16,136,831	15,916,613
Net Revenue (Expense)	(5,509,733)	61,000	(5,448,733)	(5,232,713)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,998,605		1,998,605	1,838,282
Total Net Transfers	1,998,605	-	1,998,605	1,838,282
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,800,000	(1,800,000)	-	
Total Other Adjustments to Fund Balances	1,800,000	(1,800,000)	-	
Budgeted Surplus (Deficit), for the year	(1,711,128)	(1,739,000)	(3,450,128)	(3,394,431)