

Annual Budget

School District No. 44 (North Vancouver)

June 30, 2027

School District No. 44 (North Vancouver)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$268,363,868 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 19th DAY OF MAY, 2026;

READ A SECOND TIME THE 19th DAY OF MAY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 19th DAY OF MAY, 2026;

Original signed by A. Wilson
Chairperson of the Board

(Corporate Seal)

Original signed by E. Huner
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Annual Budget Bylaw 2026/2027, adopted by the Board the 19th DAY OF MAY, 2026.

Original signed by E. Huner
Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,267,125	16,507,375
Adult	1,875	2,250
Other	138,750	147,250
Total Ministry Operating Grant Funded FTE's	16,407,750	16,656,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	223,507,684	221,006,544
Other	29,600	49,123
Federal Grants	14,000	14,000
Tuition	11,122,895	10,537,895
Other Revenue	9,963,836	9,936,259
Rentals and Leases	3,642,760	3,204,642
Investment Income	1,309,304	1,189,847
Amortization of Deferred Capital Revenue	12,045,526	10,914,577
Total Revenue	261,635,605	256,852,887
Expenses		
Instruction	217,977,148	214,132,156
District Administration	9,057,397	9,225,351
Operations and Maintenance	39,430,381	37,038,292
Transportation and Housing	720,197	811,086
Debt Services	50,865	16,850
Total Expense	267,235,988	261,223,735
Net Revenue (Expense)	(5,600,383)	(4,370,848)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,472,665	280,631
Budgeted Surplus (Deficit), for the year	(4,127,718)	(4,090,217)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(4,127,718)	(4,090,217)
Budgeted Surplus (Deficit), for the year	(4,127,718)	(4,090,217)

School District No. 44 (North Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	217,278,212	208,140,423
Operating - Tangible Capital Assets Purchased	40,840	715,000
Special Purpose Funds - Total Expense	32,225,400	36,515,390
Special Purpose Funds - Tangible Capital Assets Purchased	1,087,040	717,581
Capital Fund - Total Expense	17,732,376	16,567,922
Capital Fund - Tangible Capital Assets Purchased from Local Capital		23,957
Total Budget Bylaw Amount	268,363,868	262,680,273

Approved by the Board

Original signed by A. Wilson

May 19, 2026

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by P. Ryan

May 19, 2026

Signature of the Superintendent

Date Signed

Original signed by E. Huner

May 19, 2026

Signature of the Secretary Treasurer

Date Signed

School District No. 44 (North Vancouver)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(5,600,383)</u>	<u>(4,370,848)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,127,880)	(1,432,581)
From Local Capital		(23,957)
Total Acquisition of Tangible Capital Assets	<u>(1,127,880)</u>	<u>(1,456,538)</u>
Amortization of Tangible Capital Assets	<u>17,681,511</u>	<u>16,551,072</u>
Total Effect of change in Tangible Capital Assets	<u>16,553,631</u>	<u>15,094,534</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>10,953,248</u></u>	<u><u>10,723,686</u></u>

School District No. 44 (North Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	194,438,514	188,313,957
Other	29,600	29,600
Federal Grants	14,000	14,000
Tuition	11,122,895	10,537,895
Other Revenue	5,720,566	5,415,398
Rentals and Leases	3,642,760	3,204,642
Investment Income	1,273,622	1,175,950
Total Revenue	216,241,957	208,691,442
Expenses		
Instruction	186,870,987	179,178,874
District Administration	8,181,383	8,020,273
Operations and Maintenance	21,694,680	20,433,910
Transportation and Housing	531,162	507,366
Total Expense	217,278,212	208,140,423
Net Revenue (Expense)	(1,036,255)	551,019
Budgeted Prior Year Surplus Appropriation	1,472,665	280,631
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(40,840)	(715,000)
Other	(395,570)	(116,650)
Total Net Transfers	(436,410)	(831,650)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	182,344,318	185,034,804
Other Ministry of Education and Child Care Grants		
Pay Equity	2,966,047	2,966,047
Student Transportation Fund	40,566	40,566
Foundation Skills Assessment (FSA) Scorer Grant	17,740	17,740
Online Learning May Count	254,800	254,800
Labour Settlement Funding Estimation (Year2)	8,815,043	
Total Provincial Grants - Ministry of Education and Child Care	194,438,514	188,313,957
Provincial Grants - Other	29,600	29,600
Federal Grants	14,000	14,000
Tuition		
Summer School Fees	51,395	51,395
International and Out of Province Students	11,071,500	10,486,500
Total Tuition	11,122,895	10,537,895
Other Revenues		
Miscellaneous		
Cheakamus	2,873,636	2,787,305
Band and Strings	777,000	741,000
Academy Fees	723,152	804,165
Donations and Recoveries	1,525	4,525
Artists for Kids	352,904	345,151
Cafeteria and Vending	123,209	147,209
Other	869,140	586,043
Total Other Revenue	5,720,566	5,415,398
Rentals and Leases	3,642,760	3,204,642
Investment Income	1,273,622	1,175,950
Total Operating Revenue	216,241,957	208,691,442

School District No. 44 (North Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	91,091,606	87,762,069
Principals and Vice Principals	13,099,342	12,365,379
Educational Assistants	19,932,404	19,690,427
Support Staff	14,468,754	13,320,043
Other Professionals	6,384,421	6,208,028
Substitutes	9,443,237	10,057,333
Total Salaries	154,419,764	149,403,279
Employee Benefits	42,768,945	39,049,599
Total Salaries and Benefits	197,188,709	188,452,878
Services and Supplies		
Services	10,702,325	10,630,746
Student Transportation	216,860	115,924
Professional Development and Travel	1,184,128	1,180,356
Rentals and Leases	46,241	46,241
Dues and Fees	60,000	60,339
Insurance	511,320	499,820
Supplies	3,937,236	3,958,317
Utilities	3,431,393	3,195,802
Total Services and Supplies	20,089,503	19,687,545
Total Operating Expense	217,278,212	208,140,423

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	68,800,854	4,630,563	2,382,635	1,938,674		6,557,883	84,310,609
1.03 Career Programs	232,076			360,294		2,100	594,470
1.07 Library Services	3,355,920		264,483	228,883		27,000	3,876,286
1.08 Counselling	3,689,367					15,400	3,704,767
1.10 Inclusive Education	10,426,851	141,265	16,494,054		844,299	2,229,730	30,136,199
1.30 English Language Learning	2,306,331					36,684	2,343,015
1.31 Indigenous Education	639,983	124,080	406,814			2,600	1,173,477
1.41 School Administration		7,721,706		1,429,125	69,975	135,800	9,356,606
1.60 Summer School	476,831			84,080			560,911
1.62 International and Out of Province Students	1,163,393			127,551	231,944		1,522,888
1.64 Other		306,499	27,531	29,970	80,315	74,740	519,055
Total Function 1	91,091,606	12,924,113	19,575,517	4,198,577	1,226,533	9,081,937	138,098,283
4 District Administration							
4.11 Educational Administration					885,390		885,390
4.40 School District Governance					230,332		230,332
4.41 Business Administration		175,229		1,256,213	2,242,781		3,674,223
Total Function 4	-	175,229	-	1,256,213	3,358,503	-	4,789,945
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				202,837	1,117,531		1,320,368
5.50 Maintenance Operations				8,566,127	681,854	361,300	9,609,281
5.52 Maintenance of Grounds				245,000			245,000
5.56 Utilities							-
Total Function 5	-	-	-	9,013,964	1,799,385	361,300	11,174,649
7 Transportation and Housing							
7.70 Student Transportation			356,887				356,887
Total Function 7	-	-	356,887	-	-	-	356,887
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	91,091,606	13,099,342	19,932,404	14,468,754	6,384,421	9,443,237	154,419,764

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	84,310,609	24,397,415	108,708,024	3,904,110	112,612,134	108,147,885
1.03 Career Programs	594,470	165,350	759,820	50,500	810,320	744,040
1.07 Library Services	3,876,286	1,103,065	4,979,351	92,030	5,071,381	4,689,965
1.08 Counselling	3,704,767	1,085,544	4,790,311	21,800	4,812,111	4,795,374
1.10 Inclusive Education	30,136,199	8,065,233	38,201,432	412,923	38,614,355	36,965,355
1.30 English Language Learning	2,343,015	668,897	3,011,912	13,100	3,025,012	3,313,382
1.31 Indigenous Education	1,173,477	323,488	1,496,965	78,490	1,575,455	1,516,290
1.41 School Administration	9,356,606	2,168,803	11,525,409	71,100	11,596,509	10,878,218
1.60 Summer School	560,911	148,339	709,250	6,675	715,925	665,739
1.62 International and Out of Province Students	1,522,888	423,975	1,946,863	2,162,969	4,109,832	3,888,577
1.64 Other	519,055	117,698	636,753	3,291,200	3,927,953	3,574,049
Total Function 1	138,098,283	38,667,807	176,766,090	10,104,897	186,870,987	179,178,874
4 District Administration						
4.11 Educational Administration	885,390	174,735	1,060,125	227,790	1,287,915	1,284,195
4.40 School District Governance	230,332	17,367	247,699	114,300	361,999	422,195
4.41 Business Administration	3,674,223	889,228	4,563,451	1,968,018	6,531,469	6,313,883
Total Function 4	4,789,945	1,081,330	5,871,275	2,310,108	8,181,383	8,020,273
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,322,368	317,427	1,637,795	1,297,373	2,935,168	2,993,468
5.50 Maintenance Operations	9,609,281	2,539,284	12,148,565	2,889,595	15,038,160	14,036,466
5.52 Maintenance of Grounds	245,000	65,702	310,702	710,000	1,020,702	938,917
5.56 Utilities	-	-	-	2,700,650	2,700,650	2,465,059
Total Function 5	11,174,649	2,922,413	14,097,062	7,597,618	21,694,680	20,433,910
7 Transportation and Housing						
7.70 Student Transportation	356,887	97,395	454,282	76,880	531,162	507,366
Total Function 7	356,887	97,395	454,282	76,880	531,162	507,366
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	154,419,764	42,768,945	197,188,709	20,089,503	217,278,212	208,140,423

School District No. 44 (North Vancouver)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2027

	2027	2026 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	29,069,170	32,692,587
Other		19,523
Other Revenue	4,243,270	4,520,861
Total Revenue	33,312,440	37,232,971
Expenses		
Instruction	31,106,161	34,953,282
District Administration	876,014	1,205,078
Operations and Maintenance	54,190	53,310
Transportation and Housing	189,035	303,720
Total Expense	32,225,400	36,515,390
Net Revenue (Expense)	1,087,040	717,581
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,087,040)	(717,581)
Total Net Transfers	(1,087,040)	(717,581)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			4,100,000						
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	636,730	631,188		238,000	61,250	416,176	1,304,811	6,959,186	13,389,458
Other			4,000,000						
	636,730	631,188	4,000,000	238,000	61,250	416,176	1,304,811	6,959,186	13,389,458
Less: Allocated to Revenue	636,730	631,188	4,000,000	238,000	61,250	416,176	1,304,811	6,959,186	13,389,458
Deferred Revenue, end of year	-	-	4,100,000	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	636,730	631,188		238,000	61,250	416,176	1,304,811	6,959,186	13,389,458
Other Revenue			4,000,000						
	636,730	631,188	4,000,000	238,000	61,250	416,176	1,304,811	6,959,186	13,389,458
Expenses									
Salaries									
Teachers						114,602	220,538		10,402,003
Principals and Vice Principals						53,015			
Educational Assistants		495,866					692,317	5,467,190	
Support Staff				186,975			63,350		
Other Professionals									
Substitutes					12,753				
	-	495,866	-	186,975	12,753	167,617	976,205	5,467,190	10,402,003
Employee Benefits		135,322		51,025	2,282	44,964	317,306	1,491,996	2,987,455
Services and Supplies	54,190		3,600,000		46,215	163,595	11,300		
	54,190	631,188	3,600,000	238,000	61,250	376,176	1,304,811	6,959,186	13,389,458
Net Revenue (Expense) before Interfund Transfers	582,540	-	400,000	-	-	40,000	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(582,540)		(400,000)			(40,000)			
	(582,540)	-	(400,000)	-	-	(40,000)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	First Nation Student Transportation	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	National School Food Program	Violence Prevention Grant	NSSSAA	Provincial School Outreach	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									4,100,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	189,035	51,000	175,000	1,742,716	243,620			3,031,000	29,069,170
Other						20,000	223,270		4,243,270
	189,035	51,000	175,000	1,742,716	243,620	20,000	223,270	3,031,000	33,312,440
Less: Allocated to Revenue	189,035	51,000	175,000	1,742,716	243,620	20,000	223,270	3,031,000	33,312,440
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	4,100,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	189,035	51,000	175,000	1,742,716	243,620			3,031,000	29,069,170
Other Revenue						20,000	223,270		4,243,270
	189,035	51,000	175,000	1,742,716	243,620	20,000	223,270	3,031,000	33,312,440
Expenses									
Salaries									
Teachers				215,824			150,031	472,380	11,575,378
Principals and Vice Principals			142,624	166,316				142,334	504,289
Educational Assistants				313,440	100,000				7,068,813
Support Staff				12,827			27,972		291,124
Other Professionals				53,919				822,095	876,014
Substitutes				60,000				10,000	82,753
	-	-	142,624	822,326	100,000	-	178,003	1,446,809	20,398,371
Employee Benefits			32,376	208,914	27,290		45,267	399,286	5,743,483
Services and Supplies	189,035	51,000		691,476	116,330	20,000		1,140,405	6,083,546
	189,035	51,000	175,000	1,722,716	243,620	20,000	223,270	2,986,500	32,225,400
Net Revenue (Expense) before Interfund Transfers	-	-	-	20,000	-	-	-	44,500	1,087,040
Interfund Transfers									
Tangible Capital Assets Purchased				(20,000)				(44,500)	(1,087,040)
	-	-	-	(20,000)	-	-	-	(44,500)	(1,087,040)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		35,682	35,682	13,897
Amortization of Deferred Capital Revenue	12,045,526		12,045,526	10,914,577
Total Revenue	12,045,526	35,682	12,081,208	10,928,474
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	17,681,511		17,681,511	16,551,072
Debt Services				
Capital Lease Interest		50,865	50,865	16,850
Total Expense	17,681,511	50,865	17,732,376	16,567,922
Net Revenue (Expense)	(5,635,985)	(15,183)	(5,651,168)	(5,639,448)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,127,880		1,127,880	1,432,581
Capital Lease Payment		395,570	395,570	116,650
Total Net Transfers	1,127,880	395,570	1,523,450	1,549,231
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	395,570	(395,570)	-	
Total Other Adjustments to Fund Balances	395,570	(395,570)	-	
Budgeted Surplus (Deficit), for the year	(4,112,535)	(15,183)	(4,127,718)	(4,090,217)