

Amended Annual Budget

School District No. 44 (North Vancouver)

June 30, 2026

School District No. 44 (North Vancouver)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$262,680,273 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 24th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 24th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF FEBRUARY, 2026;

Original signed by A. Wilson
Chairperson of the Board

(Corporate Seal)

Original signed by E. Huner
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 24th DAY OF FEBRUARY, 2026.

Original signed by E. Huner
Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,507,375	16,523,349
Adult	2,250	5,375
Other	147,250	134,125
Total Ministry Operating Grant Funded FTE's	16,656,875	16,662,849
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	221,006,544	216,542,752
Other	49,123	33,330
Federal Grants	14,000	14,000
Tuition	10,537,895	10,389,000
Other Revenue	9,936,259	10,042,282
Rentals and Leases	3,204,642	3,024,267
Investment Income	1,189,847	1,055,050
Amortization of Deferred Capital Revenue	10,914,577	10,834,039
Total Revenue	256,852,887	251,934,720
Expenses		
Instruction	214,132,156	210,084,624
District Administration	9,225,351	8,772,777
Operations and Maintenance	37,038,292	36,522,009
Transportation and Housing	811,086	689,973
Debt Services	16,850	
Total Expense	261,223,735	256,069,383
Net Revenue (Expense)	(4,370,848)	(4,134,663)
Budgeted Allocation (Retirement) of Surplus (Deficit)	280,631	
Budgeted Surplus (Deficit), for the year	(4,090,217)	(4,134,663)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(4,090,217)	(4,134,663)
Budgeted Surplus (Deficit), for the year	(4,090,217)	(4,134,663)

School District No. 44 (North Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	208,140,423	205,766,231
Operating - Tangible Capital Assets Purchased	715,000	596,000
Special Purpose Funds - Total Expense	36,515,390	33,965,319
Special Purpose Funds - Tangible Capital Assets Purchased	717,581	739,581
Capital Fund - Total Expense	16,567,922	16,337,833
Capital Fund - Tangible Capital Assets Purchased from Local Capital	23,957	
Total Budget Bylaw Amount	262,680,273	257,404,964

Approved by the Board

Original signed by A. Wilson February 24, 2026
Signature of the Chairperson of the Board of Education Date Signed

Original signed by P. Ryan February 24, 2026
Signature of the Superintendent Date Signed

Original signed by E. Huner February 24, 2026
Signature of the Secretary Treasurer Date Signed

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(4,370,848)</u>	<u>(4,134,663)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,432,581)	(1,335,581)
From Local Capital	(23,957)	
Total Acquisition of Tangible Capital Assets	<u>(1,456,538)</u>	<u>(1,335,581)</u>
Amortization of Tangible Capital Assets	<u>16,551,072</u>	<u>16,337,833</u>
Total Effect of change in Tangible Capital Assets	<u>15,094,534</u>	<u>15,002,252</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>10,723,686</u></u>	<u><u>10,867,589</u></u>

School District No. 44 (North Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,606,302		85,415,607	91,021,909
Changes for the year				
Net Revenue (Expense) for the year	551,019	717,581	(5,639,448)	(4,370,848)
Interfund Transfers				
Tangible Capital Assets Purchased	(715,000)	(717,581)	1,432,581	-
Other	(116,650)		116,650	-
Net Changes for the year	(280,631)	-	(4,090,217)	(4,370,848)
Budgeted Accumulated Surplus (Deficit), end of year	5,325,671	-	81,325,390	86,651,061

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	188,313,957	186,083,701
Other	29,600	29,600
Federal Grants	14,000	14,000
Tuition	10,537,895	10,389,000
Other Revenue	5,415,398	5,800,163
Rentals and Leases	3,204,642	3,024,267
Investment Income	1,175,950	1,021,500
Total Revenue	208,691,442	206,362,231
Expenses		
Instruction	179,178,874	177,253,726
District Administration	8,020,273	7,897,538
Operations and Maintenance	20,433,910	20,130,866
Transportation and Housing	507,366	484,101
Total Expense	208,140,423	205,766,231
Net Revenue (Expense)	551,019	596,000
Budgeted Prior Year Surplus Appropriation	280,631	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(715,000)	(596,000)
Other	(116,650)	
Total Net Transfers	(831,650)	(596,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	185,034,804	182,851,940
Other Ministry of Education and Child Care Grants		
Pay Equity	2,966,047	2,966,047
Student Transportation Fund	40,566	40,566
Support Staff Benefits Grant		207,408
FSA Scorer Grant	17,740	17,740
Online Learning May Count	254,800	
Total Provincial Grants - Ministry of Education and Child Care	188,313,957	186,083,701
Provincial Grants - Other	29,600	29,600
Federal Grants	14,000	14,000
Tuition		
Summer School Fees	51,395	55,500
International and Out of Province Students	10,486,500	10,333,500
Total Tuition	10,537,895	10,389,000
Other Revenues		
Miscellaneous		
Cheakamus	2,787,305	3,132,932
Band and Strings	741,000	781,150
Academy Fees	804,165	800,020
Donations and Recoveries	4,525	32,760
Artists for Kids	345,151	363,001
Cafeteria and Vending	147,209	110,000
Other	586,043	580,300
Total Other Revenue	5,415,398	5,800,163
Rentals and Leases	3,204,642	3,024,267
Investment Income	1,175,950	1,021,500
Total Operating Revenue	208,691,442	206,362,231

School District No. 44 (North Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	87,762,069	87,448,864
Principals and Vice Principals	12,365,379	12,532,831
Educational Assistants	19,690,427	19,777,850
Support Staff	13,320,043	13,122,259
Other Professionals	6,208,028	6,103,714
Substitutes	10,057,333	8,617,811
Total Salaries	149,403,279	147,603,329
Employee Benefits	39,049,599	38,889,293
Total Salaries and Benefits	188,452,878	186,492,622
Services and Supplies		
Services	10,630,746	10,546,380
Student Transportation	115,924	96,880
Professional Development and Travel	1,180,356	989,583
Rentals and Leases	46,241	41,765
Dues and Fees	60,339	58,000
Insurance	499,820	510,932
Supplies	3,958,317	3,735,326
Utilities	3,195,802	3,294,743
Total Services and Supplies	19,687,545	19,273,609
Total Operating Expense	208,140,423	205,766,231

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	65,597,544	4,262,489	2,218,686	1,937,361		8,174,179	82,190,259
1.03 Career Programs	206,768			339,612		2,100	548,480
1.07 Library Services	3,130,819		254,936	209,587		27,000	3,622,342
1.08 Counselling	3,771,675					15,400	3,787,075
1.10 Inclusive Education	10,302,380	145,501	16,503,533		812,186	1,229,730	28,993,330
1.30 English Language Learning	2,563,259		373,464			36,684	2,973,407
1.31 Indigenous Education	637,292					2,600	764,347
1.41 School Administration		7,362,955		1,264,702	68,084	135,800	8,831,541
1.60 Summer School	491,566			32,146			523,712
1.62 International and Out. of Province Students	1,060,766			120,229	226,287		1,407,282
1.64 Other		299,024		28,249	78,356	72,540	478,169
Total Function 1	87,762,069	12,194,424	19,350,619	3,931,886	1,184,913	9,696,033	134,119,944
4 District Administration							
4.11 Educational Administration					864,465		864,465
4.40 School District Governance					225,594		225,594
4.41 Business Administration		170,955		1,112,039	2,138,010		3,421,004
Total Function 4	-	170,955	-	1,112,039	3,228,069	-	4,511,063
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				240,284	1,129,822		1,370,106
5.50 Maintenance Operations				7,806,917	665,224	361,300	8,833,441
5.52 Maintenance of Grounds				228,917			228,917
5.56 Utilities							-
Total Function 5	-	-	-	8,276,118	1,795,046	361,300	10,432,464
7 Transportation and Housing							
7.70 Student Transportation			339,808				339,808
Total Function 7	-	-	339,808	-	-	-	339,808
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	87,762,069	12,365,379	19,690,427	13,320,043	6,208,028	10,057,333	149,403,279

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	82,190,259	21,994,271	104,184,530	3,963,355	108,147,885	107,469,474
1.03 Career Programs	548,480	145,060	693,540	50,500	744,040	734,481
1.07 Library Services	3,622,342	975,593	4,597,935	92,030	4,689,965	4,413,085
1.08 Counselling	3,787,075	986,499	4,773,574	21,800	4,795,374	4,600,885
1.10 Inclusive Education	28,993,330	7,559,102	36,552,432	412,923	36,965,355	36,593,704
1.30 English Language Learning	2,973,407	700,339	3,673,746	13,100	3,686,846	3,246,374
1.31 Indigenous Education	764,347	299,989	1,064,336	78,490	1,142,826	1,536,363
1.41 School Administration	8,831,541	1,975,577	10,807,118	71,100	10,878,218	10,882,414
1.60 Summer School	523,712	135,352	659,064	6,675	665,739	409,571
1.62 International and Out. of Province Students	1,407,282	372,426	1,779,708	2,108,869	3,888,577	3,668,133
1.64 Other	478,169	104,427	582,596	2,991,453	3,574,049	3,699,242
Total Function 1	134,119,944	35,248,635	169,368,579	9,810,295	179,178,874	177,253,726
4 District Administration						
4.11 Educational Administration	864,465	191,940	1,056,405	227,790	1,284,195	1,110,754
4.40 School District Governance	225,594	17,337	242,931	179,264	422,195	413,819
4.41 Business Administration	3,421,004	834,193	4,255,197	2,058,686	6,313,883	6,372,965
Total Function 4	4,511,063	1,043,470	5,554,533	2,465,740	8,020,273	7,897,538
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,370,106	325,989	1,696,095	1,297,373	2,993,468	2,723,631
5.50 Maintenance Operations	8,833,441	2,340,827	11,174,268	2,862,198	14,036,466	13,626,278
5.52 Maintenance of Grounds	228,917	-	228,917	710,000	938,917	1,171,957
5.56 Utilities	-	-	-	2,465,059	2,465,059	2,609,000
Total Function 5	10,432,464	2,666,816	13,099,280	7,334,630	20,433,910	20,130,866
7 Transportation and Housing						
7.70 Student Transportation	339,808	90,678	430,486	76,880	507,366	484,101
Total Function 7	339,808	90,678	430,486	76,880	507,366	484,101
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	149,403,279	39,049,599	188,452,878	19,687,545	208,140,423	205,766,231

School District No. 44 (North Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	32,692,587	30,459,051
Other	19,523	3,730
Other Revenue	4,520,861	4,242,119
Total Revenue	37,232,971	34,704,900
Expenses		
Instruction	34,953,282	32,830,898
District Administration	1,205,078	875,239
Operations and Maintenance	53,310	53,310
Transportation and Housing	303,720	205,872
Total Expense	36,515,390	33,965,319
Net Revenue (Expense)	717,581	739,581
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(717,581)	(739,581)
Total Net Transfers	(717,581)	(739,581)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	626,391	632,087		238,000	61,250	376,176	1,304,811	6,959,186	13,389,458
Provincial Grants - Other			4,000,000						
Other									
Less: Allocated to Revenue Recovered									
Deferred Revenue, end of year			4,112,505						
Revenues									
Provincial Grants - Ministry of Education and Child Care	626,391	632,087		238,000	111,855	436,176	1,304,811	6,959,186	13,389,458
Provincial Grants - Other			4,000,000						
Other Revenue									
Expenses									
Salaries									
Teachers									
Principals and Vice Principals						106,714	300,285		10,561,175
Educational Assistants		498,099				29,229			
Support Staff				187,549		15,775			
Other Professionals									
Substitutes					55,651				
Employee Benefits		498,099		187,549	55,651	151,718	1,011,719	5,483,992	10,561,175
Services and Supplies	53,310	133,988		50,451	9,989	48,387	271,792	1,475,194	2,828,283
	53,310	632,087	3,900,000	238,000	46,215	236,071	21,300		
			3,900,000	238,000	111,855	436,176	1,304,811	6,959,186	13,389,458
Net Revenue (Expense) before Interfund Transfers	573,081		100,000						
Interfund Transfers									
Tangible Capital Assets Purchased	(573,081)		(100,000)						
	(573,081)		(100,000)						
Net Revenue (Expense)									

School District No. 44 (North Vancouver)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Dual Credit Program Expansion
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	131,718	114,685	13,879	9,992	27,261		309,288	1,009	44,780
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,687,320	189,035	51,000		175,000	175,000	1,746,166		
Provincial Grants - Other									
Other	1,687,320	189,035	51,000		175,000	175,000	1,746,166		
Less: Allocated to Revenue Recovered	1,687,320	303,720	64,879	9,992	27,261	175,000	2,055,454	1,009	44,780
Deferred Revenue, end of year	131,718								
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,687,320	303,720	64,879	9,992	27,261	175,000	2,055,454	1,009	44,780
Provincial Grants - Other									
Other Revenue									
Expenses									
Salaries									
Teachers							200,190		
Principals and Vice Principals						141,129	142,334		
Educational Assistants							400,000		
Support Staff							11,777		
Other Professionals							53,144		
Substitutes	1,330,904			8,471			60,000		
	1,330,904			8,471		141,129	867,445		
Employee Benefits									
Services and Supplies	356,416			1,521		33,871	235,582		
	1,687,320	303,720	64,879	9,992	27,261	175,000	952,427	1,009	44,780
	1,687,320	303,720	64,879	9,992	27,261	175,000	2,055,454	1,009	44,780
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 44 (North Vancouver)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Professional Learning Grant	National School Food Program	Violence Prevention Grant	Metro Regional Implementation	NSSSAA	Provincial Schools Outreach	Technology Careers Sample	TDHH Grant	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	221,496		38,485	116,573	122,533	1,018,896	100,596	14,623	6,508,924
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	253,220		20,000		223,270	3,031,000		4,900	30,720,100
Provincial Grants - Other		253,220	20,000		223,270	3,031,000		4,900	4,243,270
Other									34,968,270
Less: Allocated to Revenue Recovered	221,496	253,220	58,485	116,573	345,803	4,049,896	100,596	19,523	37,232,971
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	4,112,505
Revenues	221,496	253,220	58,485	116,573	345,803	4,049,896	100,596	19,523	32,692,587
Provincial Grants - Ministry of Education and Child Care		253,220				4,049,896			19,523
Provincial Grants - Other			58,485	116,573	345,803				4,520,861
Other Revenue	221,496	253,220	58,485	116,573	345,803	4,049,896	100,596	19,523	37,232,971
Expenses									
Salaries									
Teachers					133,125	437,141	24,504		11,763,134
Principals and Vice Principals						146,604			459,296
Educational Assistants									7,034,666
Support Staff					32,615				306,575
Other Professionals						1,151,934			1,205,078
Substitutes						10,000	36,672		1,501,698
Employee Benefits					165,740	1,745,679	61,176		22,270,447
Services and Supplies					42,553	446,359	16,251		5,950,637
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers						(44,500)			(717,581)
Tangible Capital Assets Purchased						(44,500)			(717,581)
Net Revenue (Expense)									
Net Revenue (Expense)									

School District No. 44 (North Vancouver)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		13,897	13,897	33,550
Amortization of Deferred Capital Revenue	10,914,577		10,914,577	10,834,039
Total Revenue	10,914,577	13,897	10,928,474	10,867,589
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,551,072		16,551,072	16,337,833
Debt Services				
Capital Lease Interest		16,850	16,850	
Total Expense	16,551,072	16,850	16,567,922	16,337,833
Net Revenue (Expense)	(5,636,495)	(2,953)	(5,639,448)	(5,470,244)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,432,581		1,432,581	1,335,581
Capital Lease Payment		116,650	116,650	
Total Net Transfers	1,432,581	116,650	1,549,231	1,335,581
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	23,957	(23,957)	-	
Principal Payment				
Capital Lease	116,650	(116,650)	-	
Total Other Adjustments to Fund Balances	140,607	(140,607)	-	
Budgeted Surplus (Deficit), for the year	(4,063,307)	(26,910)	(4,090,217)	(4,134,663)